

BARSHEFSKY CHARLENE
 Form 4
 November 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BARSHEFSKY CHARLENE

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/09/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

WILMER, CUTLER & PICKERING, 2445 M. STREET, N.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WASHINGTON,, DC 20037

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Class A Common Stock | | | | (A) or (D) Price | 4,000 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|----------------------|------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Option (Right to Buy) | \$ 57.49 | 11/09/2012 | | A ⁽²⁾ | | 4,736 | | 11/09/2013 | 11/09/2022 | Class A Common Stock | 4,736 |
| Stock Units (Share Payout) | <u>(3)</u> | 11/09/2012 | | A ⁽²⁾ | | 1,213.53 | | <u>(4)</u> | <u>(4)</u> | Class A Common Stock | 1,213.53 |
| Option (Right to Buy) | \$ 18.5 ⁽⁶⁾ | | | | | | | 11/05/2004 | 11/05/2013 | Class A Common Stock | 10,000 ⁽⁶⁾ |
| Option (Right to Buy) | \$ 22.16 ⁽⁷⁾ | | | | | | | 11/05/2005 | 11/05/2014 | Class A Common Stock | 13,380 ⁽⁷⁾ |
| Option (Right to Buy) | \$ 16.92 ⁽⁸⁾ | | | | | | | 11/10/2006 | 11/10/2015 | Class A Common Stock | 10,000 ⁽⁸⁾ |
| Option (Right to Buy) | \$ 20.2 ⁽⁹⁾ | | | | | | | 10/31/2007 | 10/31/2016 | Class A Common Stock | 10,000 ⁽⁹⁾ |
| Option (Right to Buy) | \$ 22.13 ⁽¹⁰⁾ | | | | | | | 11/09/2008 | 11/09/2017 | Class A Common Stock | 10,000 ⁽¹⁰⁾ |
| Option (Right to Buy) | \$ 16.81 ⁽¹¹⁾ | | | | | | | 11/07/2009 | 11/07/2018 | Class A Common Stock | 10,000 ⁽¹¹⁾ |
| Option (Right to Buy) | \$ 23.32 ⁽¹²⁾ | | | | | | | 11/13/2010 | 11/13/2019 | Class A Common Stock | 10,000 ⁽¹²⁾ |
| Option (Right to Buy) | \$ 35.51 ⁽¹³⁾ | | | | | | | 11/09/2011 | 11/08/2020 | Class A Common Stock | 10,000 ⁽¹³⁾ |
| Option (Right to Buy) | \$ 57.53 ⁽¹⁴⁾ | | | | | | | 11/11/2012 | 11/11/2021 | Class A Common Stock | 4,576 ⁽¹⁴⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BARSHEFSKY CHARLENE WILMER, CUTLER & PICKERING 2445 M. STREET, N.W. WASHINGTON,, DC 20037 | X | | | |

Signatures

| | |
|---|------------|
| Charlene Barshefsky, by Charles E. Reese, II, Attorney-in-fact | 11/13/2012 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 20, 2012, the Class A Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's ownership of an additional 2,000 shares of Class A Common Stock.
 - (2) Granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan.
 - (3) Each stock unit (share payout) is convertible into cash equal to the value of one share of Class A Common Stock (i.e. 1:1).
 - (4) The stock units (share payout) will be paid out on the first business day of the calendar year following the last date of the Reporting Person's service as a director of the Company.
 - (5) On January 20, 2012, the Class A Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's ownership of 5,273.17 additional Stock Units (Share Payout).
Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$37.00 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (6) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 6,692 shares at an exercise price of \$44.32 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (7) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$33.84 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (8) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$40.39 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (9) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$44.25 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (10) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$33.62 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (11) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$46.63 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (12) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$71.02 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.
 - (13) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as covering 5,000 shares at an exercise price of \$71.02 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.

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January 20, 2012.

Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. This option was previously reported as **(14)** covering 2,288 shares at an exercise price of \$115.06 per share, but has been adjusted in this report to reflect the 2-for-1 stock split on January 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.