

STEPAN F QUINN JR
Form 4
May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEPAN F QUINN JR

2. Issuer Name and Ticker or Trading Symbol
STEPAN CO [SCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

President & CEO

22 W. FRONTAGE ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTHFIELD, IL 60093

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	05/04/2006		S	100 D \$ 30.87	67,170.2262	D	
Common Stock	05/04/2006		S	100 D \$ 30.8	67,070.2262	D	
Common Stock	05/04/2006		S	500 D \$ 30.7	66,570.2262	D	
Common Stock	05/04/2006		S	100 D \$ 30.6	66,470.2262	D	
Common Stock	05/04/2006		S	4,200 D \$ 30.5	62,270.2262	D	

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ties sold 76,588 13,251

Participant contributions

- 503

Total receivables

14,329,289 12,721,702

Accrued Interest

20,883 20,841

Net assets reflecting investments at fair value

651,317,105 601,437,730

Adjustment from fair value to contract value for the fully benefit-responsive investment contracts

(1,082,404) (814,877)

Net assets available for benefits

\$650,234,701 \$600,622,853

The accompanying notes are an integral part of these financial statements.

AGL Resources Inc.
 Retirement Savings Plus Plan
 Statement of Changes in Net Assets Available for Benefits
 For the Year Ended December 31, 2014

Additions:	
Investment income:	
Net appreciation in fair value of investments	\$34,384,626
Dividends from registered investment companies	16,734,532
Dividends from AGL Resources Inc. common stock	4,807,168
Total investment income	55,926,326
Interest income on notes receivable from participants	511,346
Contributions:	
Participant	22,591,296
Employer	13,563,241
Rollover	1,541,700
Total contributions	37,696,237
Total additions	94,133,909
Deductions:	
Benefits paid to participants	(45,595,591)
Administrative expenses	(240,254)
Total deductions	(45,835,845)
Net increase before transfers in from other plan	48,298,064
Net transfers in from other plan	1,313,784
Net increase after transfers in from other plan	49,611,848
Net assets available for benefits:	
Beginning of year	600,622,853
End of year	\$650,234,701

The accompanying notes are an integral part of these financial statements.

AGL Resources Inc.
Retirement Savings Plus Plan
Notes to Financial Statements

1. Plan Description

The following description of the AGL Resources Inc. (the “Company”) Retirement Savings Plus Plan (the “RSP Plan” or “Plan”) is provided for general information. Participants should refer to the RSP Plan agreement for a more complete description of the RSP Plan’s provisions.

General

The RSP Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Generally, all regular full-time and part-time employees are eligible to participate in the Plan after receiving their first paycheck or reaching age 18, if later. Leased employees, interns, co-op students and union employees whose collective bargaining agreements do not provide for participation in the RSP Plan are not eligible to participate.

On June 28, 2013, assets from the Nicor Companies Savings Investment Plan (the “SIP Plan”) merged into the RSP Plan. Participants in the SIP Plan became immediately eligible to participate in the RSP Plan. These participants include employees hired at Northern Illinois Gas Company and Pivotal Home Solutions, and collectively are referred to as “Nicor participants.”

Administration

The RSP Plan is administered by the Administrative Committee (the “Committee”), which is appointed by the Company’s Board of Directors. The Committee has the sole discretion and authority to interpret the provisions of the RSP Plan, including determinations as to eligibility, amounts of benefits payable, and the resolution of all factual questions arising in connection with the administration of the RSP Plan.

The Committee has engaged Bank of America, N.A. (“Trustee”), to maintain a trust under which contributions to the RSP Plan are invested in various investment funds and the Company’s common stock. Merrill Lynch, Pierce, Fenner & Smith Incorporated (“Merrill Lynch”) serves in the role of record keeper and custodian for the RSP Plan.

Contributions

Employee Contributions. Participants may elect to make before-tax contributions, Roth after-tax contributions, traditional after-tax contributions, or a combination thereof. The amount a participant elects to contribute will be withheld from his or her compensation through payroll deductions, and such contributions will be transferred by the Company to the Trustee of the Plan at each payroll period and will be credited to the participant’s account as soon as administratively practicable after such transfer. An automatic before-tax contribution deferral of 3% of eligible compensation is generally provided for employees hired or rehired on or after January 1, 2012, when no other election is made. The automatic enrollment will become effective on the first day of the first full pay period beginning 30 days after the eligible new employee enters the RSP Plan.

Participants who have attained age 50 before the end of the Plan year are eligible to make additional catch-up contributions. The Plan also accepts certain rollover contributions representing distributions from other qualified plans. Participants direct the investment of their contributions, Company contributions and account balances into various investment options offered by the Plan. To the extent a participant does not elect to invest their account balances in any investment fund, the Plan has designated a qualified default investment fund. Maximum contributions cannot exceed limits as set forth in the Internal Revenue Code (“IRC”).

AGL Resources Inc.
 Retirement Savings Plus Plan
 Notes to Financial Statements

Company Contributions. Generally, on behalf of each participant who makes before-tax and/or Roth after-tax contributions, the Company will make a matching contribution each payroll period. The Company will make a matching contribution on traditional after-tax contributions for Nicor participants.

- Participants eligible for the legacy AGL defined benefit pension plan receive a matching contribution equal to 65% of the participant's before-tax and Roth after-tax contributions up to 8% of the participant's compensation.
- Participants not eligible for the legacy AGL defined benefit pension plan, (including Nicor participants) receive a matching contribution equal to 100% of the participant's first 3% of contributions and 75% of the participant's next 3% of contributions.
- For non-pension eligible participants, the Company also makes an additional non-discretionary annual contribution of 1.5% of the participant's eligible pay, if they are an employee as of the last day of the plan year or terminated employment during the year due to death or disability, after reaching age 65 or after reaching age 55 with 10 years of service. Nicor participants must have completed a year of service to begin receiving this contribution.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of the Company's matching contributions, as well as allocations of the Company's non-discretionary annual contribution, and RSP Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan based on their investment elections. Allocations are based on participant earnings, account balances, or specific participant transactions. A participant is entitled to the benefits that can be provided from the participant's vested account.

Vesting

A participant's contributions and earnings thereon, and all company stock dividends, are vested immediately. The Company's contributions and earnings thereon are vested upon occurrence of any one of the following:

- Completion of three years of vesting service;
- Attainment of age 65 while employed by the Company;
 - Permanent disablement while employed by the Company;
 - Death while employed by the Company.

Partial vesting of the Company's contributions occurs during the three years of vesting service as follows:

Years of Vesting Service	(AGL Participants) Percentage	(Nicor Participants) Percentage