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COHERENT INC

Form 3 August 18, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COHERENT INC [COHR] A Oliver Press Partners, LLC (Month/Day/Year) 03/25/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 152 WEST 57TH STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner Form filed by One Reporting Officer _X_ Other Person NEW YORK, NYÂ 10019 (give title below) (specify below) _X_ Form filed by More than One Disclaimed Group Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I)

By Davenport Partners, L.P., JE $2,604,089 \xrightarrow{(1)} \stackrel{(2)}{(2)} \stackrel{(3)}{(3)}$ $I \xrightarrow{(1)} \stackrel{(2)}{(2)} \stackrel{(3)}{(3)}$ Partners and Oliver Press Master

Fund LP (1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4) Price of Derivative Security Derivative Security Derivative Security:	1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			6. Nature of Indired Beneficial Owners (Instr. 5)
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Date Expiration Title Amount or Exercisable Date Number of Shares

ount or Security
nber of
res

or Indirect (I) (Instr. 5)

Direct (D)

Reporting Owners

Reporting Owner Name / Adda	ress	Relationships					
Fg		10% Owner	Officer	Other			
Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 1001	Â	Â	Â	Disclaimed Group			
Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 1001	Â	Â	Â	Disclaimed Group			
OLIVER AUGUSTUS K 152 WEST 57TH STREET NEW YORK, NY 1001		Â	Â	Disclaimed Group			

Signatures

/s/ Augustus K. Oliver, Managing Member of Oliver Press Partners, LLC	08/12/2008
**Signature of Reporting Person	Date

/s/ Augustus K. Oliver, Managing Member of Oliver Press Investors,
LLC
08/12/2008

**Signature of Reporting Person Date

/s/ Augustus K. Oliver 08/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - As of March 25, 2008, Davenport Partners, L.P., a Delaware limited partnership ("Davenport") held 244,118 shares of common stock, \$0.01 par value per share (the "Shares"), of Coherent, Inc., a Delaware corporation (the "Company"). As of March 25, 2008, JE Partners, a Bermuda partnership ("JE"), held 2,280,771 Shares. As of March 25, 2008, Oliver Press Master Fund LP, a Cayman limited partnership
- (1) ("Master Fund" and, together with Davenport and JE, the "Partnerships"), held 79,200 Shares. Oliver Press Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Clifford Press ("Press") and Augustus K. Oliver ("Oliver" and, collectively with OPI and OPP, the "Filing Parties") serve as the Managing Members of each of OPI and OPP.
- (2) Press files separately from the Filing Parties with respect to the Company.
- (3) The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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