

MAGELLAN GOLD Corp  
Form 8-K  
February 04, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 31, 2013

**MAGELLAN GOLD CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

Nevada  
(State or other jurisdiction  
of incorporation)

333-174287  
Commission File  
Number

27-3566922  
(I.R.S. Employer Identification  
number)

P.O. Box 114, 60 Sea Walk Drive

The Sea Ranch, CA 95497  
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (707) 884-3766

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(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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**ITEM 2.03            CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBGLIATION  
                         UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT**

Effective August 23, 2011, Magellan Gold Corporation, a Nevada corporation (the Company ) entered into a loan, evidenced by a Promissory Note (the Note ) pursuant to which the Company borrowed from its President, John C. Power, the principal amount of \$20,000. The Note is unsecured and is due and payable, together with interest at the rate of 6% per annum on or before January 1, 2013.

Effective January 31, 2013 the Company and John C. Power executed an Amendment No. 1 to the \$20,000 Promissory Note modifying the Maturity Date to 30 day s written demand.

**ITEM 9.01:    FINANCIAL STATEMENTS AND EXHIBITS**

(c)        Exhibit

Item     Title

99.1      Amendment No. 1 to Promissory Note dated August 23, 2011 in favor of John C. Power

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Magellan Gold Corporation**

Date: January 31, 2013

By: /s/ John C. Power  
John C. Power, President

