

EBIX INC  
Form 4  
February 20, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Luxor Capital Group, LP

(Last) (First) (Middle)

767 FIFTH AVENUE, 19TH FLOOR

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EBIX INC [EBIX]

3. Date of Earliest Transaction (Month/Day/Year)  
02/18/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/19/2009		S		15,039	D	\$ 23.4509
							327,200
							D (1) (5) (6) (7) (8)
Common Stock	02/18/2009		S		1,354	D	\$ 22.3746
							40,826
							D (2) (5) (6) (7) (8)
Common Stock	02/18/2009		S		1,676	D	\$ 22.3255
							39,150
							D (2) (5) (6) (7) (8)
Common Stock	02/18/2009		S		538	D	\$ 22.5548
							38,612
							D (2) (5) (6) (7) (8)
Common Stock	02/19/2009		S		5,804	D	\$ 23.4628
							32,808
							D (2) (5) (6) (7) (8)

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Common Stock	02/19/2009	S	4,535	D	\$ 23.4509	28,273	D <sup>(2)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	395	D	\$ 23.5001	27,878	D <sup>(2)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/18/2009	S	6,715	D	\$ 22.3746	90,505	D <sup>(3)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/18/2009	S	2,666	D	\$ 22.5548	87,839	D <sup>(3)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/18/2009	S	8,311	D	\$ 22.3255	79,528	D <sup>(3)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	1,590	D	\$ 23.5001	77,938	D <sup>(3)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	18,254	D	\$ 23.4509	59,684	D <sup>(3)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	23,363	D	\$ 23.4628	36,321	D <sup>(3)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	240	D	\$ 23.4628	52,965	D <sup>(4)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	187	D	\$ 23.4509	52,778	D <sup>(4)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>
Common Stock	02/19/2009	S	17	D	\$ 23.5001	52,761	D <sup>(4)</sup> <sup>(5)</sup> <sup>(6)</sup> <u>(7)</u> <u>(8)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luxor Capital Group, LP 767 FIFTH AVENUE 19TH FLOOR NEW YORK, NY 10153			X	

# Signatures

Norris Nissim, as General Counsel of Luxor Management, LLC, General Partner of Luxor Capital Group, LP

02/20/2009

\_\_Signature of Reporting Person

Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the securities of the issuer owned directly by Luxor Capital Partners, LP (the "Onshore Fund").
- (2) Reflects the securities of the issuer owned directly by LCG Select, LLC (the "Select Onshore Fund").
- (3) Reflects the securities of the issuer owned directly by LCG Select Offshore, Ltd. (the "Select Offshore Fund").
- (4) Reflects the securities of the issuer held in accounts managed separately ("Separately Managed Accounts") by Luxor Capital Group, LP ("Luxor Capital Group").
- (5) Due to corporate reorganizations effective as of January 2, 2009, the Select Offshore Fund became a subsidiary of Luxor Capital Partners Offshore, Ltd. (the "Offshore Fund"), and the Select Onshore Fund became a subsidiary of the Onshore Fund.  
Luxor Capital Group acts as the investment manager of the Onshore Fund, the Offshore Fund, the Select Onshore Fund, the Select Offshore Fund (collectively, the "Luxor Funds") and the Separately Managed Accounts. Luxor Management, LLC ("Luxor Management") is the general partner of Luxor Capital Group. Mr. Leone is the managing member of Luxor Management. LCG Holdings, LLC ("LCG Holdings") is the general partner of the Onshore Fund and the managing member of the Select Onshore Fund. Mr. Leone is the managing member of LCG Holdings.
- (7) The Offshore Fund directly owns 542,586 shares of common stock.  
Luxor Capital Group, Luxor Management and Mr. Leone may each be deemed to indirectly beneficially own the shares of common stock held by the Luxor Funds and the Separately Managed Accounts. LCG Holdings may be deemed to indirectly beneficially own the shares
- (8) of common stock held by the Onshore Fund and the Select Onshore Fund. For purposes of this Form 4, Luxor Capital Group, Luxor Management, LCG Holdings and Mr. Leone each disclaims ownership of the shares of common stock owned by the Luxor Funds and the Separately Managed Accounts, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.