Locricchio Sam A Form 4 March 11, 2009

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number:

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Locricchio Sam A

2. Issuer Name and Ticker or Trading Symbol

Issuer

COMMUNITY CENTRAL BANK

(Check all applicable)

CORP [ccbd]

(Last) (First) 3. Date of Earliest Transaction

Director 10% Owner X\_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

(Month/Day/Year) 03/10/2009

below)

EVP & Sr. Loan Officer

C/O COMMUNITY CENTRAL BANK CORP., P.O. BOX 7

> (Street) 4. If Amendment, Date Original

> > Applicable Line)

Filed(Month/Day/Year)

3.

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

Person

**MOUNT** 

(City)

Stock

CLEMENS, MI 48046-0007

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if Security (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common 03/10/2009 P

(Zip)

(Middle)

100

2,925.3457

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Locricchio Sam A - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                  |                    | (Instr. 3 and 4) |  | 88 II S (( |
|---|---|---|---|---------------------------------------|---|------------------|--------------------|------------------|--|------------|
|   |   |   |   | Code V                                | (A) (D)   | Date Exercisable | Expiration<br>Date | Title            | Amount<br>or<br>Number<br>of<br>Shares |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 8.28   |   |   |                                       |   | (1)              | 07/07/2013         | Common<br>Stock  | 6,078                                  |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 11.15  |   |   |                                       |   | (2)              | 11/15/2014         | Common<br>Stock  | 5,788                                  |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 11.98  |   |   |                                       |   | 12/02/2005       | 12/01/2015         | Common<br>Stock  | 551                                    |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 11.98  |   |   |                                       |   | 12/02/2005       | 12/01/2015         | Common<br>Stock  | 3,859                                  |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 10.76  |   |   |                                       |   | 01/01/2008(3)    | 12/18/2016         | Common<br>Stock  | 4,725                                  |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 7.59   |   |   |                                       |   | 01/01/2008(3)    | 11/17/2017         | Common<br>Stock  | 5,000                                  |            |
| Incentive<br>Plan<br>(right to<br>buy)              | \$ 1.89   |   |   |                                       |   | 01/01/2009(4)    | 12/18/2018         | Common<br>Stock  | 8,000                                  |            |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

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#### Edgar Filing: Locricchio Sam A - Form 4

Director 10% Owner Officer Other

Locricchio Sam A C/O COMMUNITY CENTRAL BANK CORP. P.O. BOX 7 MOUNT CLEMENS, MI 48046-0007

EVP & Sr. Loan Officer

## **Signatures**

S/ Sam A.

Locricchio 03/11/2009

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% on the first anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (4) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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