MILLENNIUM CHEMICALS INC

Form 4 April 11, 2001

	OMB APPROVAL							
	OMB Number 3235-0. Expires: April 30, 1 Estimated average burden hours per response							
	υ.:	S. SECURITIES AND EXCHANG Washington, D.C. 2						
		FORM 4						
	STATE	MENT OF CHANGES IN BENEF	ICIAL OWNERSHIP					
	Section 17(a) of		rities Exchange Act of 1934, ing Company Act of 1935 or Company Act of 1940					
]	obligations may con	ntinue. See Instruction						
== 1.	Name and Address of l	======================================						
	Meachin		J. P.					
	(Last)	(First)	(Middle)					
	Millennium Chemicals	Inc.						
	(Street)							
	230 Half Mile Road							
	 (City)	(State)	(Zip)					
	Red Bank	NJ	07701					
== 2.	2. Issuer Name and Ticker or Trading Symbol							
	Millennium Chemicals							
3.		ty Number of Reporting Po						

5. If Amendment, Date of Original (Month/Year)

4. Statement for Month/Year

March 2001

6. Relationship of Reporting Person to Issuer

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) o 3. Disposed of (D) Transaction (Inst. 3, 4 and 5) 2. Code Transaction (Inst. 8) (A) Fitle of Security Date	[] Officer (give title below	(w)] 10% Owne] Other (:	er specify below)		
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) of 3. Disposed of (D) Transaction (Instr. 3, 4 and 5) 2. Code Transaction (Instr. 8) (A) tle of Security Date Omega Amount or Practice (Instr. 3) (mm/dd/yy) Code V (D)						
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Instr. 3) (mm/dd/yy) Code V (D)		eficially Owned	quired, Dispose 3. Transaction	4. Securities Ac	=== cquired (D)	(A) or
ommon Stock \$0.01 par value/share 3/26/01 S 300 D 16	or Ben	eficially Owned ====================================	quired, Dispose 3. Transaction Code (Instr. 8)	4. Securities Ac Disposed of (Instr. 3, 4	cquired (D) and 5)	
	or Benderson	eficially Owned ====================================	3. Transaction Code (Instr. 8)	4. Securities Ac Disposed of ((Instr. 3, 4	equired (D) and 5) (A) or	
	or Bendalis of Security	2. Transaction Date (mm/dd/yy)	quired, Dispose 3. Transaction Code (Instr. 8) Code V	4. Securities Ac Disposed of ((Instr. 3, 4	cquired (D) and 5) (A) or (D)	Price

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion of Exercise Price	3. Trans-	4. Trans- action	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisa Expirati		7. Title and of Under Securiti (Instr.	lying es
1.	of	action	Code	of (D)	-	ay/Year)		Amount
Title of	Deriv-	Date	(Instr.	(Instr. 3,				or
Derivative	ative	(Month/	8)	4 and 5)	Date	Expira-		Number
Security	Secur-	Day/			Exer-	tion		of
(Instr. 3)	ity	Year)	Code V	(A) (D)	cisable	Date	Title	Shares

Explanation of Responses:

1. Represents shares issued under the Company's Long-Term Stock Incentive Plan in partial payment of annual Directors' fees

**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.