GP STRATEGIES CORP

Form 5

February 12, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP

Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

X Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment

Filed By Romeo and Dye's Section 16 Filer www.section16.net

| 1. Name and Add Feldman, Jerom | 2. Issuer Na GP Strateg | | | Person(s) to Issuer (C | to Issuer (Check all applicable) | | | | | |
|-----------------------------------|----------------------------|----------------------------------|--|---------------------------|---|---|--|--|---|--|
| (Last) 145 West Patent | of Reporting Person, | | | | . Statement for Month/Year December 31, 2002 | 10% Owne X Officer (| X Director | | | |
| | 056-22-0237 | | | | | <u>Chairman</u> CEO | Chairman and CEO | | | |
| Bedford Hills, N | | | | I | f. If Amendment, Date of Original Month/Year) | (Check Ap X Form file Person Form file | 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (City) (State) (Zip) | | | e I Non- | Deriva | isposed of, or l | posed of, or Beneficially Owned | | | |
| Security | 2. Trans- action | 2A. Deemed Execution Date, | 3. Trans- action Code (Instr. 8) | 4. Securiti | es Acq posed | uired | 5. Amount of Securities Beneficially | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | (1) | | J | 1,135 | A | | 3,26 | 1 I | GP Retirement Savings Plan | |
| Common Stock | | | | | | | 16,90 | 0 D | | |
| Class B Stock | | | | | | | 537,50 | 0 D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. Conver- | 3. | 3A. | 4. | 5. | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number | 10. | 11. Nature |
|-------------|------------|--------|--------|--------|--------|---------------------|--------------|-------------|-----------|--------|-------------|
| Derivative | sion or | Trans- | Deemed | Trans- | Number | and Expiration | Amount of | Derivative | of | Owner- | of Indirect |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| Security | Exercise | action | Execution | action | of | | Date | | Unde | rlying | Security | Derivative | ship | Beneficial |
|------------|------------|---------|-----------|---------|-------|-------|---------------|---------|--------|----------|------------|--------------|------------|------------|
| | Price of | Date | Date, | Code | Deri | vati | (Meanth/Day/ | | Secu | rities | (Instr. 5) | Securities | Form | Ownership |
| (Instr. 3) | Derivative | | if any | | Secu | ıriti | X ear) | | (Instr | . 3 & 4) | | Beneficially | of Deriv- | (Instr. 4) |
| | Security | (Month/ | (Month/ | (Instr. | Acq | uire | d | | | | | Owned | ative | |
| | | Day/ | Day/ | 8) | (A) | or | | | | | | at End of | Security: | |
| | | Year) | Year) | | Disp | ose | đ | | | | | Year | Direct | |
| | | | | | of (I |)) | | | | | | (Instr. 4) | (D) | |
| | | | | | | | | | | | | | or | |
| | | | | | (Inst | r. | | | | | | | Indirect | |
| | | | | | 3, 4 | & | | | | | | | (I) | |
| | | | | | 5) | | | | | | | | (Instr. 4) | |
| | | | | | (A) | (D) | Date | Expira- | Title | Amount | | | | |
| | | | | | | | Exer-cisable | tion | | or | | | | |
| | | | | | | | | Date | | Number | | | | |
| | | | | | | | | | | of | | | | |
| | | | | | | | | | | Shares | | | | |

Explanation of Responses:

(1) The 1,135 shares were acquired from January 1, 2002 to December 31, 2002, under the GP Retirement Savings Plan at a price range from \$3.40 to \$5.29 per share.

By: /s/ Jerome I. Feldman

<u>2/12/03</u>

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).