

STOUT MICHAEL W  
Form 4  
November 30, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STOUT MICHAEL W

(Last) (First) (Middle)

P.O. BOX 7997

(Street)

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SPRINT CORP [PCS]

3. Date of Earliest Transaction (Month/Day/Year)  
04/23/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President &

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
PCS Common Stock	04/23/2004		J(1)	V 44,000 D (1) 0		D	
PCS Common Stock	04/23/2004		J(1)	V 82 D (1) 0		I	by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					Code V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.795	04/23/2004		J <sup>(1)</sup>	V 107,250	05/13/2004	05/13/2013	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.11	04/23/2004		J <sup>(1)</sup>	V 86,625	02/10/2005	02/10/2014	PCS Common Stock
Share Units RSU	<sup>(2)</sup>	04/23/2004		J <sup>(1)</sup>	V 19,125	<sup>(2)</sup>	<sup>(2)</sup>	PCS Common Stock

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOUT MICHAEL W P.O. BOX 7997 SHAWNEE MISSION, KS 66207			Executive Vice President &	

**Signatures**

By: Claudia S Toussaint For: Michael W Stout 11/30/2004

<sup>(1)</sup>Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Pursuant to a reclassification exempt under Rule 16b-7, on April 23, 2004, each share of Issuer's PCS common stock and each derivative (1) of right in respect of a share of Issuer's PCS common stock was reclassified into 1/2 share of Issuer's FON common stock or a derivative or right in respect of 1/2 share of Issuer's FON common stock.  
These share units are issued under Sprint's 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share (2) of the underlying security at a date in the future, unless the reporting person elects to have the underlying security delivered at a later delivery date.  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.