

DAVIS CLETUS  
Form 4  
June 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS CLETUS

(Last) (First) (Middle)  
7272 PINEMONT DRIVE  
(Street)

HOUSTON, TX 77040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DXP ENTERPRISES INC [dxpe]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
DXP Common Stock					600	D	
DXP Common Stock	06/08/2005	06/08/2005	M		1,000	A	\$ 1,600
DXP Common Stock	06/08/2005	06/08/2005	M		1,000	A	\$ 1.23, 2,600
DXP Common Stock	06/08/2005	06/08/2005	M		9,000	A	\$ 1.23, 11,600

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DXP Common Stock	06/08/2005	06/08/2005	M	1,000	A	\$ 1.2	12,600	D
DXP Common Stock	06/08/2005	06/08/2005	M	10,000	A	\$ 1.4	22,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
DXP Common Stock Options	\$ 4.25					06/08/1999 06/08/2009	DXP Common Stock 3,000
DXP Common Stock Options	\$ 5					07/01/1999 07/01/2009	DXP Common Stock 1,000
DXP Common Stock Options	\$ 4.53					07/01/2004 07/01/2014	DXP Common Stock 10,000
DXP Common Stock Options	\$ 6.72					05/16/2005 05/16/2015	DXP Common Stock 10,000
DXP Common Stock Options	\$ 1	06/08/2005	06/08/2005	M	1,000	07/01/2000 07/01/2010	DXP Common Stock 1,000

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DXP Common Stock Options	\$ 1.23	06/08/2005	06/08/2005	M	1,000	07/01/2001	07/01/2011	DXP Common Stock	1,000
DXP Common Stock Options	\$ 1.23	06/08/2005	06/08/2005	M	9,000	07/02/2001	07/02/2011	DXP Common Stock	9,000
DXP Common Stock Options	\$ 1.2	06/08/2005	06/08/2005	M	1,000	07/01/2002	07/01/2012	DXP Common Stock	1,000
DXP Common Stock Options	\$ 1.4	06/08/2005	06/08/2005	M	10,000	07/01/2003	07/01/2013	DXP Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS CLETUS 7272 PINEMONT DRIVE HOUSTON, TX 77040	X			

## Signatures

Cletus Davis                      06/08/2005

\_\_\_\_\_  
Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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