

NU SKIN ENTERPRISES INC
 Form 4
 February 28, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MACFARLANE LARRY V

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/26/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Big Planet

C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Class A Common Stock	02/26/2007		A		1,500	A	\$ 6,154
Class A Common Stock	02/28/2007		F		149	D	\$ 16.97

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.37					⁽⁴⁾ 09/10/2013	Class A Common Stock	15,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.37					09/10/2004 ⁽⁵⁾ 09/10/2013	Class A Common Stock	25,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15					02/27/2005 ⁽⁵⁾ 02/27/2014	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13					09/01/2005 ⁽⁵⁾ 09/01/2014	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33					02/28/2006 ⁽⁵⁾ 02/28/2015	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34					08/31/2006 ⁽⁵⁾ 08/31/2015	Class A Common Stock	12,500
	\$ 17.58					05/26/2007 ⁽⁵⁾ 05/26/2013		5,000

Employee Stock Option (right to buy) ⁽³⁾								Class A Common Stock	
Employee Stock Option (right to buy) ⁽³⁾	\$ 17.25					09/01/2007 ⁽⁵⁾	09/01/2013	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 17.75	02/26/2007		A	5,000	02/26/2008 ⁽⁵⁾	02/26/2014	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACFARLANE LARRY V C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			President, Big Planet	

Signatures

Erik Haugen as Attorney-in-Fact for Larry V. Macfarlane
 Date: 02/28/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
 - (2) Represents number of shares beneficially owned as of February 28, 2007.
 - (3) Previously reported.
 - (4) Immediately exercisable.
 - (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.