

Edgar Filing: NBG RADIO NETWORK INC - Form 5

NBG RADIO NETWORK INC  
Form 5  
March 29, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*

|                                |               |          |
|--------------------------------|---------------|----------|
| JACOBSEN                       | PETER         |          |
| -----                          | -----         | -----    |
| (Last)                         | (First)       | (Middle) |
| 520 SW SIXTH AVENUE, SUITE 750 |               |          |
| -----                          |               |          |
| (Street)                       |               |          |
| PORTLAND                       | OR 97204-1556 |          |
| -----                          | -----         | -----    |
| (City)                         | (State)       | (Zip)    |

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2. Issuer Name and Ticker or Trading Symbol

NBG RADIO NETWORK, INC. "NSBD"

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

NOVEMBER 30, 2001

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner

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Officer (give title below)

Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by one Reporting Person

Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

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| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  | Price |
|---------------------------------------|---|---|--|------------------|-------|
|                                       |   |   | Amount   | (A)<br>or<br>(D) |       |
| -----                                 |   |   |  |                  |       |

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\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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| 2.<br>Conver-<br>sion<br>or<br>Exer- | 5.<br>Number of<br>Derivative<br>Securities | 6.<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities |
|--------------------------------------|---|------------|---|
|                                      |   |            |   |

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| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8) | Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | (Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares | Title  | 5 |
|--|---|--|---|---|---|---|--------|---|
| Employee Stock<br>Option to Purchase<br>Common Stock   | \$1.75<br>per share                                     | 04/10/01   | A   | 20,000 (A)  | 06/01/01 03/10/06   | Common<br>Stock   | 20,000 |   |
| Employee Stock<br>Option to Purchase<br>Common Stock   | \$2.00<br>per share                                     |  |   |   | 09/01/99 09/01/02   | Common<br>Stock   | 20,000 |   |
| Employee Stock<br>Option to Purchase<br>Common Stock   | \$ .54<br>per share                                     |  |   |   | 07/31/98 06/12/03   | Common<br>Stock   | 60,000 |   |

Explanation of Responses:

/S/PETER JACOBSEN

3/27/02

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.