

FIRSTENERGY CORP  
Form 4  
March 02, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NAVIN THOMAS C

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/01/2006		M	3,125 A \$ 29.71	3,829.901	D	
Common Stock	03/01/2006		S	3,125 (1) D \$ 50.86	704.901	D	
Common Stock					3,686.268	I	By Savings Plan
Common Stock					22.319	I	By Laura Loshing Navin (wife)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
						Date Exercisable      Expiration Date	Title
				Code    V      (A)      (D)			
Stock Options (Right to buy)	\$ 29.71	03/01/2006		M	3,125 <sup>(1)</sup>	03/01/2004    03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 34.45					04/01/2003    04/01/2012	Common Stock
Stock Options (Right to buy)	\$ 38.76					03/01/2005    03/01/2014	Common Stock
Phantom / Retirement	\$ 1 <sup>(2)</sup>	03/01/2006		A	3,771.41	<sup>(3)</sup> <sup>(3)</sup>	Common Stock
Phantom 3/03D	\$ 1	03/01/2006		M	3,771.41	03/01/2003    03/01/2006	Common Stock
Phantom 3/05D	\$ 1					02/25/2005    03/01/2008	Common Stock
RSUP1	\$ 1					03/01/2008    03/01/2008	Common Stock
RSUD2	\$ 1					03/01/2010    03/01/2010	Common Stock
RSUP4	\$ 1 <sup>(2)</sup>	03/01/2006		A	857 <sup>(4)</sup>	03/01/2009    03/01/2009	Common Stock
RSUD5	\$ 1 <sup>(2)</sup>	03/01/2006		A	148 <sup>(5)</sup>	03/01/2011    03/01/2011	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAVIN THOMAS C 76 SOUTH MAIN STREET AKRON, OH 44308			Treasurer	

## Signatures

Jacqueline S. Cooper, POA	03/02/2006
<small>__Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Thomas C. Navin on 2/08/05.
- (2) 1 for 1  
This transaction reflects the extension of the expiration date of phantom stock from 3/1/2006 to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee, and reflects the stock moving to the "Retirement" account from Phantom 3/03D.
- (4) The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.
- (5) The discretionary based restricted stock units, which were granted on March 1, 2006, will earn dividends. The reported number of units reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.