

DIEFENDERFER WILLIAM M III

Form 4

February 04, 2003

1. Name and Address of Reporting Person
Diefenderfer III, William M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/30/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Code V Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Common Stock	01/30/2003	01/30/2003	G	V -474 D \$0.0000	12682

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Derivative Security	2. Derivative Security	3. (Month/Day/Year)	3A. (Month/Day/Year)	4. (Month/Day/Year)	5. Transaction Code	6. (A) (D)	7. Title and Amount of Underlying Securities
	Conversion or Exercise Price of	Trans- action Date	Execu- tion Date		Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date	Amount or Number of Shares

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/04/2003