

Edgar Filing: SHAPIRO STEVEN L - Form 4

SHAPIRO STEVEN L

Form 4

April 25, 2003

1. Name and Address of Reporting Person
Shapiro, Steven L.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
04/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Common Stock	04/23/2003	04/23/2003	M	20000 A \$86.0000	
Common Stock	04/23/2003	04/23/2003	F	-14867 D \$115.7000	
Common Stock	04/23/2003	04/23/2003	S	-9750 D \$116.2000	
Common Stock	04/23/2003	04/23/2003	S	-2465 D \$115.8000	27197

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercis- able and Expira- tion Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock	\$86	04/23/2	04/23/2	M	20000		