

PIXELWORKS, INC
Form 8-K
August 06, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES
EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 6, 2013

PIXELWORKS, INC.
(Exact name of registrant as specified in its charter)

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|---|---------------------------------------|---|
| OREGON (State or other jurisdiction of incorporation) | 000-30269 (Commission File Number) | 91-1761992 (I.R.S. Employer Identification No.) |
|---|---------------------------------------|---|

224 Airport Parkway, Suite 400
San Jose, CA 95110
(408) 200-9200
(Address, including zip code, and telephone number, including
area code, of registrant's principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Pixelworks, Inc. (the "Company") entered into an agreement with a third-party to provide a non-exclusive license for a package of its technologies and to provide certain services. Under the terms of the agreement, the Company expects to receive approximately \$10.3 million over the next six to nine months. Portions of such payments are subject to the achievement of certain milestones. The Company may also over time receive royalty payments (in addition to the payments referenced in the preceding sentence) subject to certain conditions and limitations. There can be no assurance that the full amount of the \$10.3 million or any royalty payments will be received by the Company.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIXELWORKS, INC.
(Registrant)

Dated: August 6, 2013

/s/ Steven L. Moore
Steven L. Moore
Vice President, Chief Financial
Officer, Secretary and Treasurer