

YUM BRANDS INC
Form 4
September 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEARL PETER

(Last) (First) (Middle)

1441 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
09/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Op. and Dev. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 09/04/2007 | 09/04/2007 | M | | 30,414 (1) A \$ 11.7422 | 56,558 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | | 128 (1) D \$ 32.74 | 56,430 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | | 257 (1) D \$ 32.73 | 56,173 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | | 1,539 (1) D \$ 32.72 | 54,634 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | | 4,380 (1) D \$ 32.71 | 50,254 | D |

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| | | | | | | | | |
|--------------|------------|------------|---|---------------------|---|----------|--------|---|
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>5,579</u> (1) | D | \$ 32.7 | 44,675 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>1,667</u> (1) | D | \$ 32.69 | 43,008 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>1,218</u> (1) | D | \$ 32.68 | 41,790 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>2,950</u> (1) | D | \$ 32.67 | 38,840 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>1,539</u> (1) | D | \$ 32.66 | 37,301 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>1,282</u> (1) | D | \$ 32.65 | 36,019 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>2,180</u> (1) | D | \$ 32.64 | 33,839 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>2,501</u> (1) | D | \$ 32.63 | 31,338 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>1,667</u> (1) | D | \$ 32.62 | 29,671 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | <u>2,886</u> (1) | D | \$ 32.61 | 26,785 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | 577 (1) | D | \$ 32.6 | 26,208 | D |
| Common Stock | 09/04/2007 | 09/04/2007 | S | 64 (1) | D | \$ 32.59 | 26,144 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Code | V (A) (D) | | | | |

Employee
Stock
Option
(right to
buy)

\$ 11.7422 09/04/2007 09/04/2007 M 30,414
(1) 01/21/2003 01/21/2009 Common Stock 30,414

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HEARL PETER 1441 GARDINER LANE LOUISVILLE, KY 40213 | | | Chief Op. and Dev. Officer | |

Signatures

Peter R. Hearl 09/04/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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