

LOGICVISION INC
Form 3
July 24, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Maamari Fadi		(Month/Day/Year)	LOGICVISION INC [LGVN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
25 METRO DRIVE,Â 3RD FLOOR		07/21/2006	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SAN JOSE,Â CAÂ 95110			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice President	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	33,125	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Option	01/15/2002	01/15/2008	Common Stock 2,500	\$ 1	D	Â
Common Stock Option	07/23/2002	07/23/2008	Common Stock 18,000	\$ 1	D	Â
Common Stock Option	05/10/2003	05/10/2009	Common Stock 15,000	\$ 1.76	D	Â
Common Stock Option	09/25/2004	09/25/2010	Common Stock 15,000	\$ 5	D	Â
Common Stock Option	10/27/2005	01/17/2012	Common Stock 18,000	\$ 8.95	D	Â
Common Stock Option	03/03/2007	03/03/2013	Common Stock 14,000	\$ 1.5	D	Â
Common Stock Option	10/27/2005	02/16/2014	Common Stock 14,000	\$ 4.85	D	Â
Common Stock Option	10/27/2005	01/26/2015	Common Stock 10,000	\$ 2.97	D	Â
Common Stock Option	Â (1)	02/03/2016	Common Stock 20,000	\$ 1.16	D	Â
Common Stock Option	Â (2)	07/20/2016	Common Stock 10,000	\$ 1.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maamari Fadi 25 METRO DRIVE 3RD FLOOR SAN JOSE, CA 95110	Â	Â	Â Vice President	Â

Signatures

Fadi Maamari 07/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 02/03/2006 become exercisable at the rate of 2,500 shares every 6 months

(2) Options granted 07/20/2006 become exercisable at the rate of 1,250 shares every 6 months

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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