AMERICAN FINANCIAL GROUP INC Form 13F-HR February 14, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended December 31, 2001

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing

this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio February 13, 2002

Fred J. Runk

Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

Number of Other Included Managers:

Form 13F Information Table Entry Total:

40

Form 13F Information Table Value Total (thousands): \$897,776

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3:	Market Value (000's)		Investment Discretion	
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY						
COMCAST CORP COMCAST CORP DIVINE INC GREAT AMERN FINL RES INC MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC OAKWOOD HOMES CORP PROVIDENT FINL GROUP INC QWEST COMMUNICATIONS INTL INC	CL A COM CL A CL A SPL CL A COM CL B CL A COM NEW COM COM	006848 10 5 170032 10 6 200300 10 1 200300 20 0 255402 10 9 389915 10 9 571783 20 8 571783 30 7 674098 20 7 743866 10 5 749121 10 9	811 11,031 684 1,260 414 657,375 2,616 585 93 146,439 253	17,235,424SH 19,000SH 35,000SH 560,077SH 35,059,995SH 189,543SH 39,543SH 17,500SH 5,572,271SH 17,902SH	Defined	1,2
RCN CORP SEABULK INTL INC SEPRACOR INC WASHINGTON MUT INC HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES	COM COM COM	749361 10 1 81169P 10 1 817315 10 4 939322 10 3	62 277 2,100 658	21,000SH 77,904SH 36,800SH 20,134SH	Defined Defined Defined Defined	"
ADELPHIA COMMUNICATIONS CORP BRISTOL MYERS SQUIBB CO BROADWING INC CABLEVISION SYS CORP CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC	CL A COM COM CL A NY CABLVS CL A RAINB MED	110122 10 8 111620 10 0 12686C 10 9 12686C 84 4	1,020 310 237 62	20,000SH 32,611SH 5,000SH 2,500SH	Defined Defined Defined Defined	1, 1,2 1, "
		200300 10 1 200300 20 0 409735 10 7 44107P 10 4	533 495 431 91	14,800SH 13,760SH 52,200SH 10,110SH	Defined Defined Defined Defined	1,2 1, "
METLIFE INC. OAKWOOD HOMES CORP POPULAR INC PROVIDENT FINL GROUP INC RCN CORP SEABULK INTL INC SEPRACOR INC	COM COM NEW COM COM COM COM COM COM	59156R 10 8 674098 20 7 733174 10 6 743866 10 5 749361 10 1 81169P 10 1 817315 10 4	1,556 248 5,505 18,316 205 1,360 4,245	49,115SH 46,700SH 189,320SH 696,943SH 70,250SH 383,294SH 74,400SH	Defined Defined Defined Defined Defined Defined Defined	1,2
US BANCORP DEL WASHINGTON MUT INC WESTPOINT STEVENS INC ZENITH NATL INS CORP	COM NEW COM COM COM	902973 30 4 939322 10 3 961238 10 2 989390 10 9	596 1,477 72 11,210	28,462SH 45,179SH 29,400SH 401,200SH	Defined Defined Defined Defined	1, 1,2 1,

REPORT TOTAL \$897,776