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FORM 13F SUMMARY PAGE

Number of Other Included Managers:	1

Form 13F Information Table Entry Total:	119

Form 13F Information Table Value Total (thousands):	\$ 1,334,936

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
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1.	28-498	Great American Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion M

HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					

GLOBAL CROSSING LTD	SHS NEW	G3921A 17 5	96	6,521SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	597	13,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X 10 2	3,701	123,200SH	Defined
AMERICAN INTL GROUP INC	COM	026874 10 7	1,797	29,000SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483 10 2	1,258	51,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137 10 7	3,950	169,000SH	Defined
CV THERAPEUTICS INC	COM	126667 10 4	2,006	75,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	2,822	92,000SH	Defined
CITIGROUP INC	COM	172967 10 1	15,704	345,000SH	Defined
COMCAST CORP NEW	CL A	20030N 10 1	592	20,153SH	Defined
COMCAST CORP NEW	CL A SPL	20030N 20 0	2,727	94,760SH	Defined
DISNEY WALT CO	COM DISNEY	254687 10 6	4,054	168,000SH	Defined
DORAL FINL CORP	COM	25811P 10 0	151	11,550SH	Defined
ENERGY EAST CORP	COM	29266M 10 9	511	20,300SH	Defined
FEDERAL NATL MTG ASSN	COM	313586 10 9	2,062	46,000SH	Defined
FIFTH THIRD BANCORP	COM	316773 10 0	7,003	190,563SH	Defined
GENTEK INC	COM NEW	37245X 20 3	363	25,000SH	Defined
GREAT AMERN FINL RES INC	COM	389915 10 9	771,320	38,565,995SH	Defined
INSTEEL INDUSTRIES INC	COM	45774W 10 8	469	30,700SH	Defined
INTEGRATED ELECTRICAL SVC	COM	45811E 10 3	784	280,000SH	Defined
JPMORGAN & CHASE & CO	COM	46625H 10 0	4,411	130,000SH	Defined
MARSH SUPERMARKETS INC	CL B	571783 20 8	7,147	602,644SH	Defined
MARSH SUPERMARKETS INC	CL A	571783 30 7	8,156	709,844SH	Defined
MERCK & CO INC	COM	589331 10 7	1,361	50,000SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P 10 1	391	13,568SH	Defined
NTL INC DEL	COM	62940M 10 4	9,521	142,523SH	Defined
NATIONAL CITY CORP	COM	635405 10 3	89,465	2,675,392SH	Defined
NATIONAL INTERSTATE CORP	COM	63654U 10 0	176,460	10,200,000SH	Defined
NEWS CORP	CL B	65248E 20 3	990	60,000SH	Defined
PNC FINL SVCS GROUP INC	COM	693475 10 5	3,713	64,000SH	Defined
PEPCO HOLDINGS INC	COM	713291 10 2	942	40,500SH	Defined
PFIZER INC	COM	717081 10 3	8,864	355,000SH	Defined
QWEST COMMUNICATIONS INTL IN	COM	749121 10 9	73	17,902SH	Defined
SBC COMMUNICATIONS INC	COM	78387G 10 3	1,438	60,000SH	Defined
SARA LEE CORP	COM	803111 10 3	948	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904 10 1	251	3,463SH	Defined
SUNTERRA CORP	COM NEW	86787D 20 8	853	65,000SH	Defined
TIME WARNER INC	COM	887317 10 5	474	26,149SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U 10 0	213	9,000SH	Defined
TYCO INTL LTD NEW	COM	902124 10 6	2,228	80,000SH	Defined
US BANCORP DEL	COM NEW	902973 30 4	3,370	120,000SH	Defined
VIACOM INC	CL B	925524 30 8	2,839	86,000SH	Defined
WACHOVIA CORP 2ND NEW	COM	929903 10 2	4,788	100,600SH	Defined
WASHINGTON MUT INC	COM	939322 10 3	1,574	40,134SH	Defined
ZENITH NATL INS CORP	COM	989390 10 9	1,548	24,700SH	Defined

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HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	209	14,224SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	2,349	51,124SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	919	20,000SH	Other
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	3,725	124,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	2,644	88,000SH	Other
AMERICAN INTL GROUP INC	COM	026874	10 7	1,908	30,800SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	1,258	51,000SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	937	38,000SH	Other
BOSTON SCIENTIFIC CORP	COM	101137	10 7	4,020	172,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	3,576	153,000SH	Other
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	241	10,000SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	241	10,000SH	Other
CV THERAPEUTICS INC	COM	126667	10 4	2,461	92,000SH	Defined
CV THERAPEUTICS INC	COM	126667	10 4	535	20,000SH	Other
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	6,502	212,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	2,454	80,000SH	Other
CINERGY CORP	COM	172474	10 8	258	5,814SH	Defined
CITIGROUP INC	COM	172967	10 1	5,104	112,133SH	Defined
CITIGROUP INC	COM	172967	10 1	3,414	75,000SH	Other
COMCAST CORP NEW	CL A SPL	20030N	20 0	9,325	324,000SH	Defined
COMCAST CORP NEW	CL A SPL	20030N	20 0	1,295	45,000SH	Other
DISNEY WALT CO	COM DISNEY	254687	10 6	4,054	168,000SH	Defined
DISNEY WALT CO	COM DISNEY	254687	10 6	3,740	155,000SH	Other
DORAL FINL CORP	COM	25811P	10 0	322	24,650SH	Defined
ENERGY EAST CORP	COM	29266M	10 9	504	20,000SH	Defined
FEDERAL NATL MTG ASSN	COM	313586	10 9	2,062	46,000SH	Defined
FEDERAL NATL MTG ASSN	COM	313586	10 9	1,703	38,000SH	Other
FIFTH THIRD BANCORP	COM	316773	10 0	7,133	194,100SH	Defined
FIFTH THIRD BANCORP	COM	316773	10 0	3,197	87,000SH	Other
GENTEK INC	COM NEW	37245X	20 3	580	40,000SH	Defined
JOHN HANCOCK BK &THRIFT OPP	SH BEN INT	409735	10 7	632	67,200SH	Other
HOST MARRIOTT CORP NEW	COM	44107P	10 4	171	10,110SH	Other
INSTEEL INDUSTRIES INC	COM	45774W	10 8	5,139	336,134SH	Defined
INTEGRATED ELECTRICAL SVC	COM	45811E	10 3	1,321	471,700SH	Defined
ISHARES TR	DJ US TELECOMM	464287	71 3	288	12,165SH	Defined
ISHARES TR	DJ US TECH SEC	464287	72 1	693	14,245SH	Defined
JPMORGAN & CHASE & CO	COM	46625H	10 0	679	20,000SH	Defined
JPMORGAN & CHASE & CO	COM	46625H	10 0	1,697	50,000SH	Other
LAIDLAW INTL INC	COM	50730R	10 2	1,657	68,543SH	Defined
MERCK & CO INC	COM	589331	10 7	272	10,000SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P	10 1	631	21,925SH	Defined
MITTAL STEEL CO N V	NY REG SH CL A	60684P	10 1	864	30,000SH	Other
NRG ENERGY INC	COM NEW	629377	50 8	1,849	43,411SH	Defined
NTL INC DEL	COM	62940M	10 4	20,846	312,065SH	Defined
NTL INC DEL	COM	62940M	10 4	4,316	64,618SH	Other
NATIONAL CITY CORP	COM	635405	10 3	2,553	76,359SH	Defined
NATIONAL CITY CORP	COM	635405	10 3	431	12,903SH	Other
NEWS CORP	CL B	65248E	20 3	1,320	80,000SH	Defined
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	1,016	78,300SH	Defined
PEPCO HOLDINGS INC	COM	713291	10 2	233	10,000SH	Defined
PFIZER INC	COM	717081	10 3	4,869	195,000SH	Defined
PFIZER INC	COM	717081	10 3	2,747	110,000SH	Other
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	5,199	348,900SH	Defined

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SBC COMMUNICATIONS INC	COM	78387G	10 3	479	20,000SH	Defined
SANTANDER BANCORP	COM	802809	10 3	820	33,275SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	1,174	16,176SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	383	5,280SH	Sole
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y	10 0	330	12,000SH	Defined
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20 9	1,078	34,400SH	Defined
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40 7	726	22,340SH	Defined
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y	60 5	1,725	58,448SH	Defined
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y	70 4	814	27,000SH	Defined
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88 6	710	21,140SH	Defined
SUNTERRA CORP	COM NEW	86787D	20 8	1,970	150,000SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	2,593	109,400SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	5,431	195,000SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	3,621	130,000SH	Other
US BANCORP DEL	COM NEW	902973	30 4	3,370	120,000SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	1,922	68,462SH	Other
VIACOM INC	CL B	925524	30 8	6,305	191,000SH	Defined
VIACOM INC	CL B	925524	30 8	3,770	114,200SH	Other
WACHOVIA CORP 2ND NEW	COM	929903	10 2	3,807	80,000SH	Defined
WACHOVIA CORP 2ND NEW	COM	929903	10 2	1,666	35,000SH	Other
WASHINGTON MUT INC	COM	939322	10 3	2,164	55,179SH	Defined

REPORT TOTAL

\$1,334,936
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