

ENTERTAINMENT PROPERTIES TRUST

Form 4/A

May 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KENNON FRED L

(Last) (First) (Middle)
30 W. PERSHING ROAD, SUITE 201
(Street)

KANSAS CITY, MO 64108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ENTERTAINMENT PROPERTIES TRUST [epr]

3. Date of Earliest Transaction (Month/Day/Year)
05/19/2005

4. If Amendment, Date Original Filed(Month/Day/Year)
05/20/2005

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
____ Director ____ 10% Owner
 Officer (give title below) ____ Other (specify below)
VP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Security |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | |
|--|--|---------------------------|------------------|---|-----------------------|---|--------------------------------------|
| | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Option to Purchase Common Shares of Beneficial Interest ⁽¹⁾ | \$ 14.125 ⁽¹⁾ | 05/19/2005 ⁽¹⁾ | C ⁽¹⁾ | | 20,557 ⁽¹⁾ | 01/13/2001 ⁽¹⁾ 01/13/2010 ⁽¹⁾ | Common Shares of Beneficial Interest |
| Option to Purchase Common Shares of Beneficial Interest ⁽¹⁾ | \$ 16.05 ⁽¹⁾ | 05/19/2005 ⁽¹⁾ | C ⁽¹⁾ | | 30,000 ⁽¹⁾ | 05/02/2002 ⁽¹⁾ 05/02/2011 ⁽¹⁾ | Common Shares of Beneficial Interest |
| Option to Purchase Common Shares of Beneficial Interest ⁽¹⁾ | \$ 22.9 ⁽¹⁾ | 05/19/2005 | C ⁽¹⁾ | | 16,875 ⁽¹⁾ | 04/09/2003 ⁽¹⁾ 04/09/2012 ⁽¹⁾ | Common Shares of Beneficial Interest |
| Option to Purchase Common Shares of Beneficial Interest ⁽¹⁾ | \$ 24.86 ⁽¹⁾ | 05/19/2005 ⁽¹⁾ | C ⁽¹⁾ | | 27,036 ⁽¹⁾ | 03/11/2004 ⁽¹⁾ 03/11/2013 ⁽¹⁾ | Common Shares of Beneficial Interest |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KENNON FRED L 30 W. PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108 | | | VP, CFO & Treasurer | |

Signatures

/s/ Fred L.
Kennon 05/20/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A Form 4 was originally filed on 05/19/2005 which unintentionally stated these shares were acquired, which was in error, as they were disposed of on 05/19/2005. This filing is to correct that error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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