

BRAIN DAVID M  
Form 4  
August 31, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRAIN DAVID M

2. Issuer Name **and** Ticker or Trading  
Symbol

ENTERTAINMENT PROPERTIES  
TRUST [epr]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

909 WALNUT, SUITE 200

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/27/2010

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

CEO &amp; President

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

KANSAS CITY, MO 64106

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)         | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                               |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010                              |                                                             | S                                    |                                                                         | 1,153                                                                                                              | D                                                                       | \$ 42.58 365,880                                                  |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010                              |                                                             | S                                    |                                                                         | 100                                                                                                                | D                                                                       | \$ 42.585 365,780                                                 |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010                              |                                                             | S                                    |                                                                         | 200                                                                                                                | D                                                                       | \$ 42.59 365,580                                                  |

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|                                               |            |   |        |   |          |         |   |
|-----------------------------------------------|------------|---|--------|---|----------|---------|---|
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 400    | D | \$ 42.6  | 365,180 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 800    | D | \$ 42.61 | 364,380 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 624    | D | \$ 42.62 | 363,756 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 4,024  | D | \$ 42.63 | 359,732 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 1,036  | D | \$ 42.64 | 358,696 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 720    | D | \$ 42.65 | 357,976 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 176    | D | \$ 42.66 | 357,800 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | S | 20     | D | \$ 42.67 | 357,780 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | C | 4,023  | A | \$ 24.86 | 361,803 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | C | 2,513  | A | \$ 39.8  | 364,316 | D |
| Common<br>Shares of<br>Beneficial<br>Interest | 08/27/2010 | C | 2,380  | A | \$ 42.01 | 366,696 | D |
|                                               | 08/27/2010 | M | 81,547 | A | \$ 16.05 | 448,243 | D |

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Common  
Shares of  
Beneficial  
Interest

Common  
Shares of  
Beneficial  
Interest

Common  
Shares of  
Beneficial  
Interest <sup>(1)</sup>

08/27/2010

F

52,774

D

(2)

395,469

D

08/27/2010 <sup>(1)</sup>

J <sup>(1)</sup>

0 <sup>(1)</sup>

A

(1)

1,628 <sup>(1)</sup>

I

Shares  
owned by  
Spouse <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                                               |                                     |
|------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------------------------------------|-------------------------------------|
|                                                                        |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title                                         | Amount<br>or<br>Number<br>of Shares |
| Option to<br>Purchase<br>Common<br>Shares of<br>Beneficial<br>Interest | \$ 24.86                                                              | 08/27/2010                              |                                                             | C                                       |                                                                                                              | 4,023                                                          |     | 03/11/2004                                                          | 03/11/2013         | Common<br>Shares of<br>Beneficial<br>Interest | 4,023                               |
| Option to<br>Purchase<br>Common<br>Shares of<br>Beneficial<br>Interest | \$ 39.8                                                               | 08/27/2010                              |                                                             | C                                       |                                                                                                              | 2,513                                                          |     | 03/30/2005                                                          | 03/30/2014         | Common<br>Shares of<br>Beneficial<br>Interest | 2,513                               |
| Option to<br>Purchase<br>Common                                        | \$ 42.01                                                              | 08/27/2010                              |                                                             | C                                       |                                                                                                              | 2,380                                                          |     | 11/16/2006                                                          | 11/16/2015         | Common<br>Shares of<br>Beneficial             | 2,380                               |

Shares of  
Beneficial  
Interest

Interest

Option to  
Purchase

Common  
Shares of  
Beneficial  
Interest

\$ 16.05

08/27/2010

C

81,547

05/09/2002

05/09/2011

Common  
Shares of  
Beneficial  
Interest

81,54

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                 |       |
|-------------------------------------------------------------------|---------------|-----------|-----------------|-------|
|                                                                   | Director      | 10% Owner | Officer         | Other |
| BRAIN DAVID M<br>909 WALNUT<br>SUITE 200<br>KANSAS CITY, MO 64106 | X             |           | CEO & President |       |

## Signatures

/s/ David M.  
Brain

08/31/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares have already been reported and do not reflect any change.

(2) These shares were assigned to the Company in payment of exercise price and associated taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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