

Peterson Mark Alan
 Form 4
 August 21, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Peterson Mark Alan

2. Issuer Name and Ticker or Trading Symbol
 ENTERTAINMENT PROPERTIES TRUST [EPR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 909 WALNUT, SUITE 200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/17/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP and CFO

KANSAS CITY, MO 64106
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	08/17/2012		G ⁽²⁾	165 ⁽²⁾ D	\$ 46.12 40,158	I	Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A dtd 3/1/06
	08/17/2012		G ⁽²⁾	139 ⁽²⁾ D	40,019	I	

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Common Shares of Beneficial Interest					\$ 46.12			Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A dtd 3/1/06
Common Shares of Beneficial Interest	08/20/2012	S	3,022	D	\$ 45.63	36,997	I	Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A dtd 3/1/06
Common Shares of Beneficial Interest	08/20/2012	S	2,978	D	\$ 45.67	34,019	I	Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A/ dtd 3/1/06
Common Shares of Beneficial Interest ⁽¹⁾	08/20/2012 ⁽¹⁾	J ⁽¹⁾	0 ⁽¹⁾	A	\$ 0 ⁽¹⁾	48,934 ⁽¹⁾	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price Derivat
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