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99.1 Press release dated April 23, 2003 issued by Raytheon Company.

Item 9. Regulation FD Disclosure

On April 23, 2003, the Company issued a press release relating to Daniel P. Burnham's decision to step down as CEO, effective July 1, 2003, and continue on as Non-Executive Chairman. A copy of the press release is attached as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 23, 2003

RAYTHEON COMPANY

By: /s/ John W. Kapples  
John W. Kapples  
Vice President and Secretary