

PROTECTIVE LIFE CORP  
Form FWP  
December 04, 2007

Filed Pursuant to Rule 433  
Dated December 4, 2007  
Registration Statement No. 333-121791

**Protective Life Corporation**  
**Final Term Sheet**  
**\$150,000,000 Fixed Rate Senior Notes due January 15th, 2018**

**10-Year Fixed Rate Notes**

|                                   |  |
|-----------------------------------|--|
| <i>Issuer:</i>                    | Protective Life Corporation  |
| <i>Offering Format:</i>           | SEC Registered   |
| <i>Ratings:</i>                   | A3/A/A-  |
| <i>Principal Amount:</i>          | \$150,000,000  |
| <i>Trade Date:</i>                | December 4th, 2007   |
| <i>Settlement Date (T+5):</i>     | December 11th, 2007  |
| <i>Interest Payment Dates:</i>    | Semi-annually on the fifteenth day of January and July commencing on July 15th, 2008 |
| <i>Maturity Date:</i>             | January 15th, 2018   |
| <i>Issue Price:</i>               | 99.945%  |
| <i>Benchmark UST Price/Yield:</i> | 102-26 / 3.906%  |
| <i>Re-offer Spread:</i>           | 10 year U.S. Treasury + 250 bps  |
| <i>Coupon:</i>                    | 6.400%   |
| <i>Reference Treasury:</i>        | 10 year U.S. Treasury 4 1/4 due 11/15/2017   |
| <i>Day Count:</i>                 | 30/360   |
| <i>Denominations:</i>             | \$1,000 and \$1,000 increments in excess thereof                                     |
| <i>Business Days:</i>             | New York   |

**CUSIP/ISIN:** 743674 AU7 / US743674 AU79

**Bookrunners:** Merrill Lynch & Co.  
Lehman Brothers Inc.

**Senior Co-Manager:** Protective Securities, A division of ProEquities, Inc.

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