

FEDEX CORP
Form 4
July 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GLENN T MICHAEL

(Last) (First) (Middle)

942 SOUTH SHADY GROVE
ROAD

(Street)

MEMPHIS, TN 38120

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FEDEX CORP [FDX]

3. Date of Earliest Transaction
(Month/Day/Year)
07/23/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

EVP MKT DEVEL/CORP COMM

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/23/2007		S		600	D	\$ 114.62 122,329
Common Stock	07/23/2007		S		500	D	\$ 114.63 121,829
Common Stock	07/23/2007		S		400	D	\$ 114.64 121,429
Common Stock	07/23/2007		S		200	D	\$ 114.65 121,229
Common Stock	07/23/2007		S		300	D	\$ 114.67 120,929

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Common Stock	07/23/2007	S	900	D	\$ 114.69	120,029	D
Common Stock	07/23/2007	S	400	D	\$ 114.7	119,629	D
Common Stock	07/23/2007	S	900	D	\$ 114.73	118,729	D
Common Stock	07/23/2007	S	500	D	\$ 114.74	118,229	D
Common Stock	07/23/2007	S	600	D	\$ 114.75	117,629	D
Common Stock	07/23/2007	S	500	D	\$ 114.76	117,129	D
Common Stock	07/23/2007	S	500	D	\$ 114.77	116,629	D
Common Stock	07/23/2007	S	2,500	D	\$ 115	114,129	D
Common Stock	07/23/2007	S	730	D	\$ 115.01	113,399	D
Common Stock	07/23/2007	S	700	D	\$ 115.02	112,699	D
Common Stock	07/23/2007	S	300	D	\$ 115.04	112,399	D
Common Stock	07/23/2007	S	100	D	\$ 115.06	112,299	D
Common Stock	07/23/2007	S	2,300	D	\$ 115.07	109,999	D
Common Stock	07/23/2007	S	700	D	\$ 115.34	109,299	D
Common Stock	07/23/2007	S	900	D	\$ 115.36	108,399	D
Common Stock	07/23/2007	S	8,600	D	\$ 115.38	99,799	D
Common Stock	07/23/2007	S	1,200	D	\$ 115.385	98,599	D
Common Stock	07/23/2007	S	2,100	D	\$ 115.39	96,499	D
Common Stock	07/23/2007	S	1,800	D	\$ 115.395	94,699	D
Common Stock	07/23/2007	S	600	D	\$ 115.4	94,099	D
	07/23/2007	S	100	D	\$ 115.41	93,999	D

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Common
Stock

Common Stock	07/23/2007	S	100	D	\$ 115.42	93,899	D
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Common Stock	07/23/2007	S	200	D	\$ 115.5	93,699	D
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Common Stock						88,750 ⁽¹⁾	I	Glenn Family Partners
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Common Stock						541	I	retirement plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
GLENN T MICHAEL 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120	Director 10% Owner Officer Other
	EVP MKT DEVEL/CORP COMM

Signatures

T. Michael

Glenn

07/23/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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