

Edgar Filing: NASB FINANCIAL INC - Form 8-K

- Item 1.01 Entry into a Material Definitive Agreement, and
Item 2.03 Creation of a Direct Financial Obligation, or an Obligation
under an Off-Balance Sheet Arrangement of a Registrant

On December 13, 2006, NASB Financial, Inc. (the "Company"), through its wholly owned statutory trust, NASB Preferred Trust I, issued \$25 million of pooled trust preferred securities. The securities were offered by Trapeza Capital Management, LLC. The securities have a variable interest rate of 1.65% over the 3-month LIBOR and a 30-year term. The securities are callable, in whole or in part, after five years of the issuance date. The Company did not incur a placement or annual trustee fee related to the issuance. The securities are subordinate to all other debt of the Company and interest may be deferred up to five years.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

December 14, 2006

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and Treasurer