ROTHKOPF JACK E

Form 4

January 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * ROTHKOPF JACK E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PRUDENTIAL BANCORP INC OF

PENNSYLVANIA [PBIP]

(Check all applicable)

Controller - Issuer Subsidiary

(Last) (First) (Middle)

(Street)

(State)

(Month/Day/Year) 01/05/2013

Director 10% Owner Other (specify X_ Officer (give title below) below)

C/O PRUDENTIAL SAVINGS BANK, 1834 OREGON AVENUE

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

(Zin)

X Form filed by One Reporting Person Form filed by More than One Reporting

PHILADELPHIA, PA 19145

(City)

(City)	(State) (2	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(, , , , , ,	any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
					(A) or		Reported Transaction(s)	(Instr. 4)	(Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	01/05/2013		A	2,200 (1) (6)	A	\$0	9,105 (3)	D	
Common Stock	01/05/2011		F(2)	627	D	\$ 6.9	8,478 <u>(3)</u>	D	
Common Stock							3,616 (4)	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 7.25	01/05/2013		A	6,250	<u>(5)</u>	01/05/2023	Common Stock	6,250	
Stock Option (Right to Buy)	\$ 11.17					<u>(6)</u>	01/05/2019	Common Stock	19,788	

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
ROTHKOPF JACK E C/O PRUDENTIAL SAVINGS BANK 1834 OREGON AVENUE PHILADEL PHIA PA 19145			Controller - Issuer Subsidiary			

Signatures

/s/ Joseph R. Corrato A.I.F. for Jack E.
Rothkopf
01/08/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the grant of shares pursuant to the 2008 Recognition and Retention Plan that vest at the rate of 20% per year commencing on January 5, 2014.
- (2) Disposition solely to meet tax obligations for distribution from 2008 Recognition and Retention Plan.

(3)

Reporting Owners 2

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Includes 1,700 shares held in the 2008 Recognition and Retention Plan Trust which reflect the unvested portion of a grant amount originally covering 8,500 shares that commenced vesting at a rate of 20% per year on January 5, 2010.

- (4) Reflects ESOP allocations that have occurred since the date of the Reporting Person's last ownership report.
- (5) The options vest at a rate of 20% per year commencing on January 5, 2014.
- (6) The options are vesting at the rate of 20% per year commencing on January 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.