

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP
 Form 4
 July 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Paul D. Bell
 One Dell Way
 TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 6/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President and President, Europe, Middle East and Africa
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	6/27/2001	M	74000	A	\$1.487	
Common Stock	6/27/2001	M	64000	A	\$3.071	
Common Stock	6/27/2001	M	73600	A	\$9.26	
Common Stock	6/27/2001	M	101996	A	\$12.738	
Common Stock	6/27/2001	M	35988	A	\$16.672	
Common Stock	6/27/2001	S	25000	D	\$25.20	
Common Stock	6/27/2001	S	50000	D	\$25.13	

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Common Stock	6/27/2001	S		50000	D	\$25.18		
Common Stock	6/27/2001	S		149584	D	\$25.09		
Common Stock	6/27/2001	S		50000	D	\$25.15		
Common Stock	6/27/2001	S		25000	D	\$25.25	0	
Common Stock							3875	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
Nonqualified Stock Options	\$1.487	6/27/2001	M	74000	D 1 6/27/06	Common Stock 74000	N/A
Nonqualified Stock Options	\$3.071	6/27/2001	M	64000	D 2 11/22/06	Common Stock 64000	N/A
Nonqualified Stock Options	\$9.26	6/27/2001	M	73600	D 3 7/18/07	Common Stock 73600	N/A
Nonqualified Stock Options	\$12.738	6/27/2001	M	101996	D 4 3/20/08	Common Stock 101996	N/A
Nonqualified Stock Options	\$16.672	6/27/2001	M	35988	D 5 3/5/08	Common Stock 35988	N/A
Nonqualified Stock Options	\$28.899				D 6 7/17/08	Common Stock	
Nonqualified Stock Option	\$37.5938				D 7 8/22/2010	Common Stock	
Nonqualified Stock Options	\$30.43				D 8 3/26/09	Common Stock	
Nonqualified Stock Options	\$37.5938				D 9 8/22/2010	Common Stock	
Nonqualified Stock Options	\$43.438				D 10 3/02/10	Common Stock	
Nonqualified Stock Options	\$44.6875				D 11 9/23/	Common Stock	

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Nonqualified Stock Options	\$45.90						12	3/24/	Common Stock	
							10			

Explanation of Responses:

1. Exercisable in accordance to the following schedule: 150,000 shares currently exercisable and 74,000 shares on 7/29/01.
2. Exercisable on 11/22/01.
3. Exercisable in accordance with the following schedule: 36,800 shares on 7/18 of each year from 2001 through 2002.
4. Currently exercisable.
5. Exercisable in accordance with the following schedule: 11,998 on 3/5/02 and 3/5/03.
6. Exercisable in accordance with the following schedule: 22,840 shares on 7/17/99 and 7/17/00 , 69,212 shares on 7/17/01, 7/17/02 and 7/17/03 and 46,372 shares on 7/17/04 and 7/17/05.
7. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
8. Exercisable according to the following schedule: 14, 615 shares on 3/26 of each year from 2000 through 2001 and 29,231 shares on 3/26/02.
9. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005.
10. Exercisable in accordance with the following schedule: 80,000 shares on 3/2 of each year from 2001 through 2005.
11. Exercisable according to the following schedule: 20,140 shares on 9/23 of each year from 2000 through 2004.
12. Exercisable in accordance with the following schedule: 8,169 shares on 3/24/2001, 8,170 shares on 3/24/2002 and 16,340 shares on 3/24/2003.