



Edgar Filing: UNITED THERAPEUTICS CORP - Form 4

|              |            |            |   |                     |   |            |        |   |
|--------------|------------|------------|---|---------------------|---|------------|--------|---|
| Common Stock | 01/17/2008 | 01/17/2008 | M | 4,000               | A | \$ 43.6    | 10,700 | D |
| Common Stock | 01/16/2008 | 01/16/2008 | S | <u>3,200</u><br>(3) | D | \$ 95.2415 | 7,500  | D |
| Common Stock | 01/17/2008 | 01/17/2008 | S | <u>4,000</u><br>(4) | D | \$ 94.4376 | 3,500  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
|  |  |                                      |  | Code                           | V (A) (D)   |  |   |              |                            |
| Employee Stock Options                     | \$ 43.6  | 01/16/2008                           | 01/16/2008   | M                              | 3,200   | 01/20/2005   | 06/26/2010  | Common Stock | 3,200                      |
| Employee Stock Options                     | \$ 43.6  | 01/17/2008                           | 01/17/2008   | M                              | 4,000   | 01/20/2005   | 01/20/2005  | Common Stock | 4,000                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| ROTHBLATT MARTINE A            | X             |           | CEO     |       |

## Signatures

/s/ Paul Mahon under Power of  
Attorney

01/17/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in three GRATs.
  - (2) Shares held by the reporting person's spouse in three GRATs.
  - (3) This exercise and sale of 3,200 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 3, 2007.
  - (4) This exercise and sale of 4,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 21, 2006.
  - (5) Includes 1,468 shares issuable upon the exercise of stock options held by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.