

TRANSOCEAN INC  
Form 4  
March 01, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LONG ROBERT L

(Last) (First) (Middle)

4 GREENWAY PLAZA

(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Ordinary Shares                 | 02/25/2005                           |  | M <sup>(1)</sup>               |   | 15,000  | A  | \$ 23.69                          |
| Ordinary Shares                 | 02/25/2005                           |  | S <sup>(1)</sup>               |   | 15,000  | D  | \$ 49                             |
| Ordinary Shares                 | 02/25/2005                           |  | M <sup>(1)</sup>               |   | 20,000  | A  | \$ 28.8                           |
| Ordinary Shares                 | 02/25/2005                           |  | S <sup>(1)</sup>               |   | 20,000  | D  | \$ 49                             |
| Ordinary Shares                 | 02/25/2005                           |  | M <sup>(1)</sup>               |   | 13,333  | A  | \$ 18.82                          |
|                                 |                                      |  |                                |   |   |  | 49,322                            |
|                                 |                                      |  |                                |   |   |  | 34,322                            |
|                                 |                                      |  |                                |   |   |  | 54,322                            |
|                                 |                                      |  |                                |   |   |  | 34,322                            |
|                                 |                                      |  |                                |   |   |  | 47,655                            |

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|                 |            |                  |        |   |       |        |   |  |
|-----------------|------------|------------------|--------|---|-------|--------|---|--|
| Ordinary Shares | 02/25/2005 | S <sup>(1)</sup> | 13,333 | D | \$ 49 | 34,322 | D |  |
| Ordinary Shares |            |                  |        |   |       | 3,646  | I | By Issuer Savings Plan                 |
| Ordinary Shares |            |                  |        |   |       | 5,515  | I | By Issuer Employee Stock Purchase Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                         | Amount or Number of Shares |
| Stock Options                              | \$ 23.69   | 02/25/2005                           |  | M <sup>(1)</sup>               | 15,000  | <sup>(2)</sup>   | 02/10/2009  | Ordinary Shares               | 15,000                     |
| Stock Options                              | \$ 28.8  | 02/25/2005                           |  | M <sup>(1)</sup>               | 20,000  | <sup>(3)</sup>   | 07/10/2012  | Ordinary Shares               | 20,000                     |
| Stock Options                              | \$ 18.82   | 02/25/2005                           |  | M <sup>(1)</sup>               | 13,333  | <sup>(4)</sup>   | 10/10/2012  | Ordinary Shares               | 13,333                     |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| LONG ROBERT L<br>4 GREENWAY PLAZA<br>HOUSTON, TX 77046 | X             |           | President and CEO |       |

## Signatures

William E. Turcotte by Power of  
Attorney

03/01/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 18, 2005.
- (2) The options are fully vested and exercisable.
- (3) Options under the issuer's Long-Term Incentive Plan exercisable as follows: 20,000 on 7/10/2003, 20,000 on 7/10/2004 and 20,000 on 7/10/2005.
- (4) Options under the issuer's Long-Term Incentive Plan exercisable as follows: 16,666 on 10/10/2003, 16,667 on 10/10/2004 and 16,667 on 10/10/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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