Grinberg Paul Form 4 December 29, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Expires:

January 31, 2005

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Grinberg Paul

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

ENCORE CAPITAL GROUP INC

(Check all applicable)

[ECPG]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title _ Other (specify

(Month/Day/Year)

12/26/2017

President, International

3111 CAMINO DEL RIO NORTH, **SUITE 103**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SAN DIEGO, CA 92108

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	12/26/2017		Code V M(1)	Amount 6,666	or (D)	Price \$ 22.17	Transaction(s) (Instr. 3 and 4) 250,171	D			
Common Stock	12/26/2017		S <u>(1)</u>	37,254	D	\$ 42.42 (2)	212,917	D			
Common Stock	12/26/2017		S(1)	292	D	\$ 43.1	212,625	D			
Common Stock	12/26/2017		S <u>(1)</u>	992	D	\$ 42.42 (2)	1,508	I	PG Mountain Ventures		

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									LLC	
Common Stock	12/26/201	7	S <u>(1)</u>	8	D	\$ 43.1	1,500	I	PG Mountain Ventures LLC	
Reminder: Re	eport on a sepa	rate line for each class	of securities benefi	cially owned	d dire	ctly or in	directly.			
					tion d to r s a c	containe espond	m are not orm	SEC 1474 (9-02)		
			ive Securities Acqu ts, calls, warrants,					ed		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Derivative Code Securities		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 22.17	12/26/2017		M		6,666	(3)	04/06/2022	Common Stock	6,666
Repor	ting O	wners								
Reporting Owner Name / Address				Relationships						
. 9				or 10% O	10% Owner		r	Othe	Other	
Grinberg Paul 3111 CAMINO DEL RIO NORTH, SUITE 103 SAN DIEGO, CA 92108			TE 103	President, International						
Signat	ures									
/s/ Greg C Grinberg	all, Attorne	y-in-Fact for Paul	1	2/27/2017						

Reporting Owners 2

**Signature of Reporting Person

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2017 as part of the reporting person's financial planning to diversify his stockholdings.
- This price represents a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.10 to \$43.05, inclusive. The reporting person undertakes to provide to Encore Capital Group, Inc., any security holder of Encore Capital Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The option vested in three equal installments on March 9, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.