

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC  
Form 13F-HR  
January 22, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2007

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc  
Address: 220 East 42nd Street  
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson  
Title: Vice President  
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY January 09, 2008

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form13F Information Table Entry Total: 1021  
Form13F Information Table Value Total: \$3,264,529 (thousands)  
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
AAR CORP	COM	000361105	2502	65800	SH		DEFINED	
AARON RENTS INC	COM	002535201	733	38100	SH		DEFINED	
ABAXIS INC	COM	002567105	818	22800	SH		DEFINED	
ABB LTD	SPONSORED ADR	000375204	2448	85000	SH		DEFINED	
ACACIA RESH CORP	ACACIA TCH COM	003881307	207	23000	SH		DEFINED	
ACCENTURE LTD BERMUDA	CL A	G1150G111	3037	84300	SH		DEFINED	
ACE LTD	ORD	G0070K103	2413	39050	SH		DEFINED	
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	87	50000	PRN		DEFINED	
ACUITY BRANDS INC	COM	00508Y102	5427	120600	SH		DEFINED	
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	755	800000	PRN		DEFINED	
ADVANCED MICRO DEVICES INC	COM	007903107	150	20000	SH		DEFINED	
ADVANCED MICRO DEVICES INC	NOTE 6.000% 5/0	007903AL1	107	150000	PRN		DEFINED	
ADVENT SOFTWARE INC	COM	007974108	2948	54500	SH		DEFINED	
AEROPOSTALE	COM	007865108	663	25000	SH		DEFINED	
AES CORP	COM	00130H105	2631	123000	SH		DEFINED	
AETNA INC NEW	COM	00817Y108	3285	56900	SH		DEFINED	
AFFILIATED COMPUTER SERVICES	CL A	008190100	902	20000	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COM	008252108	6390	54400	SH		DEFINED	
AFLAC INC	COM	001055102	12207	194900	SH		DEFINED	
AGCO CORP	COM	001084102	4691	69000	SH		DEFINED	
AGCO CORP	NOTE 1.250%12/1	001084AM4	271	150000	PRN		DEFINED	
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1917	1900000	PRN		DEFINED	
AGILENT TECHNOLOGIES INC	COM	00846U101	2756	75000	SH		DEFINED	
AGL RES INC	COM	001204106	2326	61800	SH		DEFINED	
AGRIUM INC	COM	008916108	9098	126000	SH		DEFINED	
AIR METHODS CORP	COM PAR \$.06	009128307	700	14100	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	009158106	4044	41000	SH		DEFINED	
AIRGAS INC	COM	009363102	7921	152000	SH		DEFINED	
AKAMAI TECHNOLOGIES INC	COM	00971T101	657	19000	SH		DEFINED	
ALABAMA NATL BANCORP DELA	COM	010317105	615	7900	SH		DEFINED	
ALASKA AIR GROUP INC	COM	011659109	1002	40050	SH		DEFINED	
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	1998	133200	SH		DEFINED	
ALBEMARLE CORP	COM	012653101	8506	206200	SH		DEFINED	
ALCON INC	COM SHS	H01301102	5807	40600	SH		DEFINED	
ALEXANDER & BALDWIN INC	COM	014482103	517	10000	SH		DEFINED	
ALEXION PHARMACEUTICALS INC	COM	015351109	9364	124800	SH		DEFINED	
ALIGN TECHNOLOGY INC	COM	016255101	1024	61400	SH		DEFINED	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	5651	65400	SH		DEFINED	
ALLERGAN INC	NOTE 1.500% 4/0	018490AL6	293	250000	PRN		DEFINED	
ALLERGAN INC	COM	018490102	3173	49400	SH		DEFINED	
ALLETE INC	COM NEW	018522300	1187	30000	SH		DEFINED	
ALLIANCE DATA SYSTEMS CORP	COM	018581108	6629	88400	SH		DEFINED	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	725	20000	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	COM	018804104	5927	52100	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	518	350000	PRN		DEFINED	
ALLIED WASTE INDS INC	SDCV 4.250% 4/1	019589AD2	186	200000	PRN		DEFINED	
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	4117	212000	SH		DEFINED	
ALNYLAM PHARMACEUTICALS INC	COM	02043Q107	445	15300	SH		DEFINED	

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ALTRIA GROUP INC	COM	02209S103	1303	17240	SH	DEFINED
ALZA CORP	SDCV 7/2	02261WAB5	275	300000	PRN	DEFINED
AMAG PHARMACEUTICALS INC	COM	00163U106	2580	42900	SH	DEFINED
AMAZON COM INC	COM	023135106	8616	93000	SH	DEFINED
AMCOL INTL CORP	COM	02341W103	6792	188500	SH	DEFINED
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	152	150000	PRN	DEFINED
AMEDISYS INC	COM	023436108	5944	122500	SH	DEFINED
AMERCO	COM	023586100	1931	29400	SH	DEFINED
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	2087	34000	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	509	24500	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	1630	35000	SH	DEFINED
AMERICAN EXPRESS CO	COM	025816109	943	18125	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	3567	123500	SH	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	945	16210	SH	DEFINED
AMERICAN PHYSICIANS CAPITAL	COM	028884104	524	12650	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM	029429107	568	10000	SH	DEFINED
AMERICAN STS WTR CO	COM	029899101	1782	47300	SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	7420	174167	SH	DEFINED
AMERIGON INC	COM	03070L300	474	22400	SH	DEFINED
AMERIPRISE FINL INC	COM	03076C106	1653	30000	SH	DEFINED
AMERISTAR CASINOS INC	COM	03070Q101	1680	61000	SH	DEFINED
AMERON INTL INC	COM	030710107	4810	52200	SH	DEFINED
AMETEK INC NEW	COM	031100100	10413	222300	SH	DEFINED
AMGEN INC	NOTE 0.375% 2/0	031162AQ3	176	200000	PRN	DEFINED
AMKOR TECHNOLOGY INC	COM	031652100	213	25000	SH	DEFINED
AMPCO-PITTSBURGH CORP	COM	032037103	591	15500	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	10702	230800	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	1583	24100	SH	DEFINED
ANADIGICS INC	COM	032515108	1169	101000	SH	DEFINED
ANALOG DEVICES INC	COM	032654105	951	30000	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	1070	25000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	2109	40300	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	95	100000	PRN	DEFINED
ANIXTER INTL INC	COM	035290105	8357	134200	SH	DEFINED
ANSOFT CORP	COM	036384105	2218	85800	SH	DEFINED
ANSYS INC	COM	03662Q105	14370	346600	SH	DEFINED
AON CORP	COM	037389103	3195	67000	SH	DEFINED
APACHE CORP	COM	037411105	1914	17800	SH	DEFINED
APOLLO GROUP INC	CL A	037604105	4349	62000	SH	DEFINED
APPLE INC	COM	037833100	8914	45000	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	1469	43300	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	2750	94750	SH	DEFINED
APRIA HEALTHCARE GROUP INC	NOTE 3.375% 9/0	037933AB4	200	200000	PRN	DEFINED
APTARGROUP INC	COM	038336103	5208	127300	SH	DEFINED
ARACRUZ CELULOSE S A	SPON ADR PFD B	038496204	1041	14000	SH	DEFINED
ARBITRON INC	COM	03875Q108	2644	63600	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	3672	52200	SH	DEFINED
ARCH CHEMICALS INC	COM	03937R102	368	10000	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	703	15140	SH	DEFINED
ARENA RESOURCES INC	COM	040049108	3062	73400	SH	DEFINED
ARGO GROUP INTL HLDGS LTD	COM	G0464B107	732	17382	SH	DEFINED
ARTHROCARE CORP	COM	043136100	9860	205200	SH	DEFINED
ASSURANT INC	COM	04621X108	3920	58600	SH	DEFINED
ASTA FDG INC	COM	046220109	431	16300	SH	DEFINED
ASTEC INDS INC	COM	046224101	669	18000	SH	DEFINED
AT&T INC	COM	00206R102	6941	167000	SH	DEFINED
ATHEROS COMMUNICATIONS INC	COM	04743P108	4401	144100	SH	DEFINED
ATLAS AMER INC	COM	049167109	1190	20100	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	505	10000	SH	DEFINED
ATWOOD OCEANICS INC	COM	050095108	601	6000	SH	DEFINED
AUDIOCODES LTD	ORD	M15342104	202	40000	SH	DEFINED
AUTOLIV INC	COM	052800109	1476	28000	SH	DEFINED

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AUTOMATIC DATA PROCESSING IN	COM	053015103	2672	60000	SH	DEFINED
AUTOZONE INC	COM	053332102	1271	10600	SH	DEFINED
AUXILIUM PHARMACEUTICALS INC	COM	05334D107	768	25600	SH	DEFINED
AVALONBAY CMNTYS INC	COM	053484101	866	9200	SH	DEFINED
AVI BIOPHARMA INC	COM	002346104	28	20000	SH	DEFINED
AVID TECHNOLOGY INC	COM	05367P100	283	10000	SH	DEFINED
AVNET INC	DBC 2.000% 3/1	053807AL7	176	150000	PRN	DEFINED
AVX CORP NEW	COM	002444107	403	30000	SH	DEFINED
AXSYS TECHNOLOGIES INC	COM	054615109	4581	125000	SH	DEFINED
AZZ INC	COM	002474104	403	14200	SH	DEFINED
BADGER METER INC	COM	056525108	800	17800	SH	DEFINED
BAKER HUGHES INC	COM	057224107	2688	33150	SH	DEFINED
BAKER MICHAEL CORP	COM	057149106	1496	36400	SH	DEFINED
BALDOR ELEC CO	COM	057741100	2962	88000	SH	DEFINED
BALL CORP	COM	058498106	945	21000	SH	DEFINED
BANCO BILBAO VIZCAYA ARGENTA	SPONSORED ADR	05946K101	4026	166000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	3388	131000	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	280	5500	SH	DEFINED
BANCO SANTANDER SA	ADR	05964H105	1292	60000	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1191	35000	SH	DEFINED
BANK HAWAII CORP	COM	062540109	6623	129500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	753	13300	SH	DEFINED
BANK NOVA SCOTIA HALIFAX	COM	064149107	2909	57600	SH	DEFINED
BANK OF AMERICA CORPORATION	COM	060505104	998	24200	SH	DEFINED
BANK OF NEW YORK MELLON CORP	COM	064058100	2828	58000	SH	DEFINED
BARCLAYS PLC	ADR	06738E204	807	20000	SH	DEFINED
BARD C R INC	COM	067383109	5859	61800	SH	DEFINED
BARNES GROUP INC	COM	067806109	7129	213500	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	1062	20000	SH	DEFINED
BARRETT BUSINESS SERVICES IN	COM	068463108	189	10500	SH	DEFINED
BAXTER INTL INC	COM	071813109	4035	69514	SH	DEFINED
BCE INC	COM NEW	05534B760	698	17552	SH	DEFINED
BE AEROSPACE INC	COM	073302101	12410	234600	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	3654	41400	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	4388	52500	SH	DEFINED
BELDEN INC	COM	077454106	3427	77000	SH	DEFINED
BELL MICROPRODUCTS INC	NOTE 3.750% 3/0	078137AC0	132	150000	PRN	DEFINED
BERKLEY W R CORP	COM	084423102	1321	44325	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	6797	48	SH	DEFINED
BEST BUY INC	COM	086516101	8319	158000	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	7960	113650	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	5875	56700	SH	DEFINED
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	631	19300	SH	DEFINED
BIOMARIN PHARMACEUTICAL INC	NOTE 1.875% 4/2	09061GAD3	185	100000	PRN	DEFINED
BLACKBAUD INC	COM	09227Q100	3449	123000	SH	DEFINED
BLACKBOARD INC	COM	091935502	3985	99000	SH	DEFINED
BLACKROCK INC	COM	09247X101	8217	37900	SH	DEFINED
BLACKSTONE GROUP L P	COM UNIT LTD	09253U108	650	29350	SH	DEFINED
BLUE COAT SYSTEMS INC	COM NEW	09534T508	1062	32300	SH	DEFINED
BLUE NILE INC	COM	09578R103	2423	35600	SH	DEFINED
BLUEPHOENIX SOLUTIONS LTD	SHS	M20157109	475	26200	SH	DEFINED
BMC SOFTWARE INC	COM	055921100	5310	149000	SH	DEFINED
BOEING CO	COM	097023105	3166	36200	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	225	4353	SH	DEFINED
BORGWARNER INC	COM	099724106	7339	151600	SH	DEFINED
BOSTON BEER INC	CL A	100557107	264	7000	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	652	56100	SH	DEFINED
BRASIL TELECOM PARTICIPACOES	SPON ADR PFD	105530109	2014	27000	SH	DEFINED
BRE PROPERTIES INC	CL A	05564E106	648	16000	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	906	40000	SH	DEFINED
BRINKS CO	COM	109696104	5108	85500	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	679	25600	SH	DEFINED

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BRISTOL MYERS SQUIBB CO	DBCV 9/1	110122AN8	2556	2550000	PRN	DEFINED
BRISTOW GROUP INC	COM	110394103	2651	46800	SH	DEFINED
BRISTOW GROUP INC	PFD CNV 5.50%	110394400	426	6000	SH	DEFINED
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	3001	38200	SH	DEFINED
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	1244	34875	SH	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	327	17000	SH	DEFINED
BROWN SHOE INC NEW	COM	115736100	653	43050	SH	DEFINED
BRUNSWICK CORP	COM	117043109	783	45900	SH	DEFINED
BRUSH ENGINEERED MATLS INC	COM	117421107	444	12000	SH	DEFINED
BT GROUP PLC	ADR	05577E101	2173	40300	SH	DEFINED
BUCKLE INC	COM	118440106	3105	94100	SH	DEFINED
BUCYRUS INTL INC NEW	CL A	118759109	10207	102700	SH	DEFINED
BUNGE LIMITED	COM	G16962105	2470	21220	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	4561	54800	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	6527	120600	SH	DEFINED
CA INC	COM	12673P105	4466	179000	SH	DEFINED
CABELAS INC	COM	126804301	466	30900	SH	DEFINED
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	735	30000	SH	DEFINED
CABOT CORP	COM	127055101	500	15000	SH	DEFINED
CADBURY SCHWEPPEES PLC	ADR	127209302	839	17000	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	518	14000	SH	DEFINED
CAMECO CORP	COM	13321L108	796	20000	SH	DEFINED
CAMERON INTERNATIONAL CORP	COM	13342B105	5102	106000	SH	DEFINED
CAMERON INTERNATIONAL CORP	NOTE 2.500% 6/1	13342BAB1	462	300000	PRN	DEFINED
CANADIAN NAT RES LTD	COM	136385101	878	12000	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	4003	85300	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	2308	35700	SH	DEFINED
CARLISLE COS INC	COM	142339100	3984	107600	SH	DEFINED
CARPENTER TECHNOLOGY CORP	COM	144285103	1503	20000	SH	DEFINED
CASCADE CORP	COM	147195101	1292	27800	SH	DEFINED
CASH AMER INTL INC	COM	14754D100	746	23100	SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	3599	49600	SH	DEFINED
CATO CORP NEW	CL A	149205106	645	41200	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A	12497T101	1034	48000	SH	DEFINED
CBeyond INC	COM	149847105	710	18200	SH	DEFINED
CBS CORP NEW	CL B	124857202	1458	53500	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM	136069101	586	8200	SH	DEFINED
CELANESE CORP DEL	PFD 4.25% CONV	150870202	327	6000	SH	DEFINED
CELESTICA INC	SUB VTG SHS	15101Q108	203	35000	SH	DEFINED
CELGENE CORP	COM	151020104	6673	144400	SH	DEFINED
CEMEX SAB DE CV	SPON ADR NEW	151290889	1187	45900	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM	153435102	5124	88225	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	5126	44200	SH	DEFINED
CENTURYTEL INC	COM	156700106	871	21000	SH	DEFINED
CENVEO INC	COM	15670S105	3127	179000	SH	DEFINED
CERADYNE INC	COM	156710105	2781	59250	SH	DEFINED
CERAGON NETWORKS LTD	ORD	M22013102	254	25700	SH	DEFINED
CERNER CORP	COM	156782104	5161	91500	SH	DEFINED
CF INDS HLDGS INC	COM	125269100	1255	11400	SH	DEFINED
CHARLES RIV LABS INTL INC	COM	159864107	9574	145500	SH	DEFINED
CHARLES RIV LABS INTL INC	NOTE 2.250% 6/1	159864AB3	147	100000	PRN	DEFINED
CHATTEM INC	COM	162456107	4525	59900	SH	DEFINED
CHEMED CORP NEW	COM	16359R103	3051	54600	SH	DEFINED
CHEMTURA CORP	COM	163893100	624	80000	SH	DEFINED
CHESAPEAKE ENERGY CORP	PFD CONV	165167842	337	3000	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM	165167107	784	20000	SH	DEFINED
CHEVRON CORP NEW	COM	166764100	2137	22900	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH	167250109	5784	95700	SH	DEFINED
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	6089	41400	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM	170032809	644	35000	SH	DEFINED
CHUBB CORP	COM	171232101	2920	53500	SH	DEFINED
CHURCH & DWIGHT INC	DBCV 5.250% 8/1	171340AC6	264	150000	PRN	DEFINED

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CHURCH & DWIGHT INC	COM	171340102	5772	106750	SH	DEFINED
CIBER INC	SDCV 2.875%12/1	17163BAB8	959	1000000	PRN	DEFINED
CIENA CORP	COM NEW	171779309	4093	120000	SH	DEFINED
CIENA CORP	NOTE 0.250% 5/0	171779AB7	209	200000	PRN	DEFINED
CIRCOR INTL INC	COM	17273K109	459	9900	SH	DEFINED
CISCO SYS INC	COM	17275R102	6410	236800	SH	DEFINED
CITIGROUP INC	COM	172967101	1192	40475	SH	DEFINED
CLARCOR INC	COM	179895107	4556	120000	SH	DEFINED
CLEAN HARBORS INC	COM	184496107	2916	56400	SH	DEFINED
CLEVELAND CLIFFS INC	COM	185896107	2016	20000	SH	DEFINED
CME GROUP INC	COM	12572Q105	6929	10100	SH	DEFINED
CNA SURETY CORP	COM	12612L108	455	23000	SH	DEFINED
CNH GLOBAL N V	SHS NEW	N20935206	7089	107700	SH	DEFINED
CNOOC LTD	SPONSORED ADR	126132109	1440	8600	SH	DEFINED
COACH INC	COM	189754104	5871	192000	SH	DEFINED
COCA COLA CO	COM	191216100	12716	207200	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	6937	204400	SH	DEFINED
COGNOS INC	COM	19244C109	864	15000	SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	3259	41800	SH	DEFINED
COLLECTIVE BRANDS INC	COM	19421W100	513	29500	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM	199333105	460	14100	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	1561	34790	SH	DEFINED
COMMSCOPE INC	COM	203372107	8134	165300	SH	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	2060	29000	SH	DEFINED
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	4258	90600	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	1484	30000	SH	DEFINED
COMTECH GROUP INC	COM NEW	205821200	1530	95000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	3651	67600	SH	DEFINED
CONAGRA FOODS INC	COM	205887102	790	33200	SH	DEFINED
CONCUR TECHNOLOGIES INC	COM	206708109	3780	104400	SH	DEFINED
CONSOLIDATED GRAPHICS INC	COM	209341106	813	17000	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD	G23773107	393	15600	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	1416	59900	SH	DEFINED
CONTINENTAL AIRLS INC	CL B	210795308	445	20000	SH	DEFINED
COOPER INDS LTD	CL A	G24182100	3289	62200	SH	DEFINED
COPART INC	COM	217204106	8510	200000	SH	DEFINED
CORE LABORATORIES N V	COM	N22717107	8730	70000	SH	DEFINED
CORNING INC	COM	219350105	3239	135000	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	9004	305100	SH	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	3049	43700	SH	DEFINED
COVANCE INC	COM	222816100	13565	156600	SH	DEFINED
COVANTA HLDG CORP	COM	22282E102	5482	198200	SH	DEFINED
COVANTA HLDG CORP	DBCV 1.000% 2/0	22282EAA0	390	350000	PRN	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	2186	36900	SH	DEFINED
COVIDIEN LTD	COM	G2552X108	1142	25774	SH	DEFINED
CP HOLDRS	DEP RCPTS CP	12616K106	990	6800	SH	DEFINED
CREDICORP LTD	COM	G2519Y108	382	5000	SH	DEFINED
CREDIT SUISSE GROUP	SPONSORED ADR	225401108	301	5000	SH	DEFINED
CROCS INC	COM	227046109	3674	99800	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	7358	176885	SH	DEFINED
CTRIIP COM INTL LTD	ADR	22943F100	5437	94600	SH	DEFINED
CTS CORP	NOTE 2.125% 5/0	126501AC9	188	200000	PRN	DEFINED
CUBIC CORP	COM	229669106	4978	127000	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	5171	103000	SH	DEFINED
CV THERAPEUTICS INC	NOTE 3.250% 8/1	126667AG9	122	150000	PRN	DEFINED
CVS CAREMARK CORPORATION	COM	126650100	6877	173000	SH	DEFINED
CYNOSURE INC	CL A	232577205	333	12600	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP	COM	232806109	4824	133900	SH	DEFINED
CYTEC INDS INC	COM	232820100	3658	59395	SH	DEFINED
DAIMLER AG	REG SHS	D1668R123	2678	28000	SH	DEFINED
DAKTRONICS INC	COM	234264109	993	44000	SH	DEFINED
DANAHER CORP DEL	COM	235851102	8800	100300	SH	DEFINED

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DANAHER CORP DEL	NOTE 1/2	235851AF9	318	250000	PRN	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	2023	73000	SH	DEFINED
DAVITA INC	COM	23918K108	6483	115056	SH	DEFINED
DAWSON GEOPHYSICAL CO	COM	239359102	715	10000	SH	DEFINED
DEALERTRACK HLDGS INC	COM	242309102	2631	78600	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	610	23600	SH	DEFINED
DECKERS OUTDOOR CORP	COM	243537107	17615	113600	SH	DEFINED
DEERE & CO	COM	244199105	12851	138000	SH	DEFINED
DELL INC	COM	24702R101	3148	128450	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	3528	100000	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	4129	138800	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	7833	174000	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	1084	50000	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	2058	23150	SH	DEFINED
DEVRY INC DEL	COM	251893103	4728	91000	SH	DEFINED
DIAGEO P L C	SPON ADR NEW	25243Q205	1116	13000	SH	DEFINED
DIAMOND OFFSHORE DRILLING IN	DBCV 1.500% 4/1	25271CAE2	289	100000	PRN	DEFINED
DICKS SPORTING GOODS INC	NOTE 1.606% 2/1	253393AB8	149	150000	PRN	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	6574	236800	SH	DEFINED
DIODES INC	COM	254543101	4944	164400	SH	DEFINED
DIRECTV GROUP INC	COM	25459L106	1947	84225	SH	DEFINED
DISCOVERY HOLDING CO	CL A COM	25468Y107	1056	42000	SH	DEFINED
DISNEY WALT CO	NOTE 2.125% 4/1	254687AU0	399	350000	PRN	DEFINED
DISNEY WALT CO	COM DISNEY	254687106	2841	88000	SH	DEFINED
DOLBY LABORATORIES INC	COM	25659T107	9298	187000	SH	DEFINED
DOLLAR FINL CORP	COM	256664103	313	10200	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1725	36350	SH	DEFINED
DONALDSON INC	COM	257651109	2222	47900	SH	DEFINED
DOW CHEM CO	COM	260543103	997	25300	SH	DEFINED
DRESS BARN INC	COM	261570105	1276	102000	SH	DEFINED
DREW INDS INC	COM NEW	26168L205	1414	51600	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	5580	102814	SH	DEFINED
DST SYS INC DEL	COM	233326107	6687	81000	SH	DEFINED
DSW INC	CL A	23334L102	919	49000	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	4039	91600	SH	DEFINED
DUCOMMUN INC DEL	COM	264147109	1034	27200	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	4564	51500	SH	DEFINED
DYCOM INDS INC	COM	267475101	667	25025	SH	DEFINED
DYNAMIC MATLS CORP	COM	267888105	7463	126700	SH	DEFINED
E M C CORP MASS	NOTE 1.750%12/0	268648AK8	405	300000	PRN	DEFINED
E M C CORP MASS	COM	268648102	10321	557000	SH	DEFINED
EASTMAN CHEM CO	COM	277432100	611	10000	SH	DEFINED
EATON VANCE CORP	COM NON VTG	278265103	4255	93700	SH	DEFINED
EBAY INC	COM	278642103	7766	234000	SH	DEFINED
ECHELON CORP	COM	27874N105	248	12000	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	2452	65000	SH	DEFINED
ECLIPSYS CORP	COM	278856109	5037	199000	SH	DEFINED
ECOLAB INC	COM	278865100	7374	144000	SH	DEFINED
EL PASO CORP	COM	28336L109	776	45000	SH	DEFINED
ELECTRONIC DATA SYS NEW	COM	285661104	415	20000	SH	DEFINED
ELECTRONIC DATA SYS NEW	NOTE 3.875% 7/1	285661AF1	2733	2750000	PRN	DEFINED
EMCOR GROUP INC	COM	29084Q100	5397	228400	SH	DEFINED
EMERSON ELEC CO	COM	291011104	3660	64600	SH	DEFINED
ENCANA CORP	COM	292505104	1582	23275	SH	DEFINED
ENERGEN CORP	COM	29265N108	8478	132000	SH	DEFINED
ENERGIZER HLDGS INC	COM	29266R108	6279	56000	SH	DEFINED
ENPRO INDS INC	COM	29355X107	1192	38900	SH	DEFINED
ENSCO INTL INC	COM	26874Q100	1651	27700	SH	DEFINED
ENTERGY CORP NEW	COM	29364G103	4506	37700	SH	DEFINED
ENTERGY CORP NEW	EQUITY UNIT	29364G202	502	7000	SH	DEFINED
ENTERPRISE PRODS PARTNERS L	COM	293792107	956	30000	SH	DEFINED
EPIQ SYS INC	COM	26882D109	258	14800	SH	DEFINED

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EQUIFAX INC	COM	294429105	1491	41000	SH	DEFINED
EQUINIX INC	COM NEW	29444U502	9076	89800	SH	DEFINED
EQUINIX INC	NOTE 2.500% 4/1	29444UAF3	225	200000	PRN	DEFINED
EQUITABLE RES INC	COM	294549100	4795	90000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM	296315104	1829	45800	SH	DEFINED
ESSEX PPTY TR INC	COM	297178105	916	9400	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM	297425100	4166	80500	SH	DEFINED
EURONET WORLDWIDE INC	NOTE 3.500%10/1	298736AF6	208	200000	PRN	DEFINED
EXELON CORP	COM	30161N101	4939	60500	SH	DEFINED
EXPEDITORS INTL WASH INC	COM	302130109	1072	24000	SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	16819	230400	SH	DEFINED
EXPRESSJET HOLDINGS INC	NOTE 4.250% 8/0	30218UAB4	1680	1750000	PRN	DEFINED
EXTERRAN HLDGS INC	COM	30225X103	6250	76400	SH	DEFINED
EZCORP INC	CL A NON VTG	302301106	1248	110500	SH	DEFINED
F M C CORP	COM NEW	302491303	5193	95200	SH	DEFINED
FACTSET RESH SYS INC	COM	303075105	6208	111450	SH	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE 5.000%11/0	303727AJ0	344	350000	PRN	DEFINED
FASTENAL CO	COM	311900104	542	13400	SH	DEFINED
FBL FINL GROUP INC	CL A	30239F106	432	12500	SH	DEFINED
FEDERAL HOME LN MTG CORP	COM	313400301	815	23925	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	460	21000	SH	DEFINED
FIDELITY NATL INFORMATION SV	COM	31620M106	1044	25096	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	1454	65250	SH	DEFINED
FIRST CASH FINL SVCS INC	COM	31942D107	1400	95400	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	614	14900	SH	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	298	7916	SH	DEFINED
FIRSTENERGY CORP	COM	337932107	3074	42500	SH	DEFINED
FISHER SCIENTIFIC INTL INC	NOTE 3.250% 3/0	338032AX3	547	350000	PRN	DEFINED
FLEETWOOD ENTERPRISES INC	SDCV 5.000%12/1	339099AD5	233	250000	PRN	DEFINED
FLEXTRONICS INTL LTD	NOTE 1.000% 8/0	33938EAL1	257	250000	PRN	DEFINED
FLIR SYS INC	COM	302445101	10417	332800	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	7365	314600	SH	DEFINED
FLOWERVE CORP	COM	34354P105	12169	126500	SH	DEFINED
FLUOR CORP NEW	COM	343412102	8889	61000	SH	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	14606	257600	SH	DEFINED
FOCUS MEDIA HLDG LTD	SPONSORED ADR	34415V109	5340	94000	SH	DEFINED
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	763	20000	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A	345550107	960	21600	SH	DEFINED
FOREST LABS INC	COM	345838106	1094	30000	SH	DEFINED
FOREST OIL CORP	COM PAR \$0.01	346091705	3467	68200	SH	DEFINED
FORMFACTOR INC	COM	346375108	2416	73000	SH	DEFINED
FOSSIL INC	COM	349882100	5667	135000	SH	DEFINED
FOSTER L B CO	COM	350060109	466	9000	SH	DEFINED
FOSTER WHEELER LTD	SHS NEW	G36535139	14727	95000	SH	DEFINED
FOUNDRY NETWORKS INC	COM	35063R100	4713	269000	SH	DEFINED
FRANKLIN RES INC	COM	354613101	3044	26600	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	3176	31000	SH	DEFINED
FRESENIUS MED CARE AG&CO KGA	SPONSORED ADR	358029106	950	18000	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	5306	158000	SH	DEFINED
FRONTIER FINL CORP WASH	COM	35907K105	331	17800	SH	DEFINED
FRONTIER OIL CORP	COM	35914P105	3766	92800	SH	DEFINED
FTI CONSULTING INC	COM	302941109	14972	242900	SH	DEFINED
FUEL TECH INC	COM	359523107	854	37700	SH	DEFINED
FULLER H B CO	COM	359694106	3058	136200	SH	DEFINED
FURNITURE BRANDS INTL INC	COM	360921100	213	21200	SH	DEFINED
G-III APPAREL GROUP LTD	COM	36237H101	248	16800	SH	DEFINED
GAMESTOP CORP NEW	CL A	36467W109	20173	324800	SH	DEFINED
GARDNER DENVER INC	COM	365558105	6277	190200	SH	DEFINED
GARMIN LTD	ORD	G37260109	12047	124200	SH	DEFINED
GARTNER INC	COM	366651107	1141	65000	SH	DEFINED
GAYLORD ENTMT CO NEW	COM	367905106	1983	49000	SH	DEFINED
GEN-PROBE INC NEW	COM	36866T103	755	12000	SH	DEFINED

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GENENTECH INC	COM NEW	368710406	3612	53850	SH	DEFINED
GENERAL CABLE CORP DEL NEW	COM	369300108	11424	155900	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	3814	42860	SH	DEFINED
GENERAL ELECTRIC CO	COM	369604103	7218	194725	SH	DEFINED
GENERAL MLS INC	COM	370334104	892	15650	SH	DEFINED
GENESCO INC	COM	371532102	2060	54500	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	2192	90700	SH	DEFINED
GENLYTE GROUP INC	COM	372302109	2551	26800	SH	DEFINED
GENWORTH FINL INC	COM CL A	37247D106	509	20000	SH	DEFINED
GENZYME CORP	COM	372917104	4258	57200	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	173	150000	PRN	DEFINED
GEO GROUP INC	COM	36159R103	6625	236600	SH	DEFINED
GEOEYE INC	COM	37250W108	498	14800	SH	DEFINED
GFI GROUP INC	COM	361652209	1053	11000	SH	DEFINED
GIGAMEDIA LTD	ORD	Y2711Y104	1101	58700	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	6297	153000	SH	DEFINED
GILEAD SCIENCES INC	NOTE 0.625% 5/0	375558AH6	336	250000	PRN	DEFINED
GILEAD SCIENCES INC	COM	375558103	9184	199600	SH	DEFINED
GLATFELTER	COM	377316104	4072	266000	SH	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	3477	68995	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	1135	24400	SH	DEFINED
GLOBAL SOURCES LTD	ORD	G39300101	5367	190190	SH	DEFINED
GOLDEN TELECOM INC	COM	38122G107	4260	42200	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM	38141G104	3591	16700	SH	DEFINED
GOODRICH CORP	COM	382388106	4300	60900	SH	DEFINED
GOOGLE INC	CL A	38259P508	13484	19500	SH	DEFINED
GRACO INC	COM	384109104	3352	89975	SH	DEFINED
GRAFTECH INTL LTD	DBCV 1.625% 1/1	384313AB8	177	150000	PRN	DEFINED
GRAINGER W W INC	COM	384802104	1995	22800	SH	DEFINED
GRANITE CONSTR INC	COM	387328107	955	26400	SH	DEFINED
GRANT PRIDECO INC	COM	38821G101	1388	25000	SH	DEFINED
GREEN MTN COFFEE ROASTERS IN	COM	393122106	1070	26300	SH	DEFINED
GREENHILL & CO INC	COM	395259104	1463	22000	SH	DEFINED
GREIF INC	CL A	397624107	6269	95900	SH	DEFINED
GRUPO AEROPORTUARIO DEL SURE	SPON ADR SER B	40051E202	1824	29800	SH	DEFINED
GUESS INC	COM	401617105	11382	300400	SH	DEFINED
GULFMARK OFFSHORE INC	COM	402629109	430	9200	SH	DEFINED
GULFPORT ENERGY CORP	COM NEW	402635304	287	15700	SH	DEFINED
GYMBOREE CORP	COM	403777105	1468	48200	SH	DEFINED
HAEMONETICS CORP	COM	405024100	4147	65800	SH	DEFINED
HALLIBURTON CO	COM	406216101	3222	85000	SH	DEFINED
HANSEN NAT CORP	COM	411310105	13243	299000	SH	DEFINED
HARDINGE INC	COM	412324303	188	11200	SH	DEFINED
HARLEY DAVIDSON INC	COM	412822108	701	15000	SH	DEFINED
HARMONIC INC	COM	413160102	210	20000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	412	40000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	1331	15000	SH	DEFINED
HARRIS CORP DEL	COM	413875105	4757	75900	SH	DEFINED
HARSCO CORP	COM	415864107	8496	132600	SH	DEFINED
HAYNES INTERNATIONAL INC	COM NEW	420877201	1056	15200	SH	DEFINED
HCC INS HLDGS INC	COM	404132102	3875	135100	SH	DEFINED
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	2387	18300	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A	421933102	60	10000	SH	DEFINED
HEALTH NET INC	COM	42222G108	966	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM	421906108	721	34050	SH	DEFINED
HEALTHEXTRAS INC	COM	422211102	1818	69700	SH	DEFINED
HEALTHWAYS INC	COM	422245100	7451	127500	SH	DEFINED
HEICO CORP NEW	COM	422806109	3143	57700	SH	DEFINED
HEIDRICK & STRUGGLES INTL IN	COM	422819102	1473	39700	SH	DEFINED
HENRY JACK & ASSOC INC	COM	426281101	4381	180000	SH	DEFINED
HERBALIFE LTD	COM USD SHS	G4412G101	1672	41500	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	8974	177775	SH	DEFINED

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HIBBETT SPORTS INC	COM	428567101	758	37962	SH	DEFINED
HMS HLDGS CORP	COM	40425J101	747	22500	SH	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	1018	20000	SH	DEFINED
HOLOGIC INC	FRNT 2.000%12/1	436440aa9	200	200000	PRN	DEFINED
HOLOGIC INC	COM	436440101	12766	185992	SH	DEFINED
HOME DEPOT INC	COM	437076102	1053	39075	SH	DEFINED
HONEYWELL INTL INC	COM	438516106	4051	65800	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	2558	63200	SH	DEFINED
HSBC HLDGS PLC	SPON ADR NEW	404280406	1390	16600	SH	DEFINED
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	815	40000	SH	DEFINED
HUANENG PWR INTL INC	SPON ADR H SHS	443304100	620	15000	SH	DEFINED
HUB GROUP INC	CL A	443320106	2711	102000	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	2518	167673	SH	DEFINED
HUMANA INC	COM	444859102	3848	51100	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	2138	77600	SH	DEFINED
HURCO COMPANIES INC	COM	447324104	423	9700	SH	DEFINED
HURON CONSULTING GROUP INC	COM	447462102	2935	36400	SH	DEFINED
ICICI BK LTD	ADR	45104G104	1968	32000	SH	DEFINED
ICO INC NEW	COM	449293109	282	22000	SH	DEFINED
ICON PUB LTD CO	SPONSORED ADR	45103T107	817	13200	SH	DEFINED
ICONIX BRAND GROUP INC	COM	451055107	4105	208800	SH	DEFINED
ICONIX BRAND GROUP INC	NOTE 1.875% 6/3	451055AB3	241	250000	PRN	DEFINED
IDACORP INC	COM	451107106	2394	67975	SH	DEFINED
IDEX CORP	COM	45167R104	6073	168075	SH	DEFINED
IDEXX LABS INC	COM	45168D104	12301	209800	SH	DEFINED
IHS INC	CL A	451734107	8739	144300	SH	DEFINED
II VI INC	COM	902104108	443	14500	SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	2891	54000	SH	DEFINED
ILLUMINA INC	COM	452327109	9636	162600	SH	DEFINED
IMMUCOR INC	COM	452526106	5020	147687	SH	DEFINED
IMPERIAL OIL LTD	COM NEW	453038408	2849	52000	SH	DEFINED
IMS HEALTH INC	COM	449934108	691	30000	SH	DEFINED
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	295	300000	PRN	DEFINED
INFORMATICA CORP	NOTE 3.000% 3/1	45666QAB8	340	300000	PRN	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	3257	71800	SH	DEFINED
ING GROEP N V	SPONSORED ADR	456837103	973	25000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	1036	22300	SH	DEFINED
INNOSPEC INC	COM	45768S105	299	17400	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW	457985208	1669	39800	SH	DEFINED
INTEL CORP	COM	458140100	3984	149450	SH	DEFINED
INTEL CORP	SDCV 2.950%12/1	458140AD2	324	300000	PRN	DEFINED
INTERFACE INC	CL A	458665106	1516	92900	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COM	459200101	4458	41240	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	1186	27000	SH	DEFINED
INTL PAPER CO	COM	460146103	2574	79500	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	28166	87200	SH	DEFINED
INVENTIV HEALTH INC	COM	46122E105	4601	148600	SH	DEFINED
INVERNESS MED INNOVATIONS IN	COM	46126P106	2961	52700	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	3446	72400	SH	DEFINED
INVITROGEN CORP	COM	46185R100	4607	49325	SH	DEFINED
INVITROGEN CORP	NOTE 1.500% 2/1	46185RAK6	158	150000	PRN	DEFINED
IRON MTN INC	COM	462846106	3276	88500	SH	DEFINED
ITRON INC	COM	465741106	2562	26700	SH	DEFINED
ITRON INC	NOTE 2.500% 8/0	465741AJ5	241	150000	PRN	DEFINED
ITT CORP NEW	COM	450911102	7832	118600	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM	45068B109	6054	71000	SH	DEFINED
J & J SNACK FOODS CORP	COM	466032109	438	14000	SH	DEFINED
J CREW GROUP INC	COM	46612H402	3437	71300	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW	46626E205	931	44000	SH	DEFINED
JACK IN THE BOX INC	COM	466367109	1082	42000	SH	DEFINED
JACKSON HEWITT TAX SVCS INC	COM	468202106	730	23000	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM	469814107	16560	173200	SH	DEFINED

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JANUS CAP GROUP INC	COM	47102X105	4829	147000	SH	DEFINED
JARDEN CORP	COM	471109108	1731	73300	SH	DEFINED
JETBLUE AWYS CORP	NOTE 3.500% 7/1	477143AB7	1222	1250000	PRN	DEFINED
JETBLUE AWYS CORP	DBCV 3.750% 3/1	477143AC5	130	150000	PRN	DEFINED
JOHNSON & JOHNSON	COM	478160104	5276	79100	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	11713	325000	SH	DEFINED
JP MORGAN CHASE & CO	COM	46625H100	1314	30100	SH	DEFINED
JUNIPER NETWORKS INC	COM	48203R104	3220	97000	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	7120	207400	SH	DEFINED
KAYDON CORP	COM	486587108	5607	102800	SH	DEFINED
KELLWOOD CO	DBCV 3.500% 6/1	488044AF5	1303	1500000	PRN	DEFINED
KENEXA CORP	COM	488879107	206	10600	SH	DEFINED
KENNAMETAL INC	COM	489170100	4195	110800	SH	DEFINED
KEYCORP NEW	COM	493267108	704	30000	SH	DEFINED
KINETIC CONCEPTS INC	COM NEW	49460W208	5094	95100	SH	DEFINED
KING PHARMACEUTICALS INC	COM	495582108	414	40400	SH	DEFINED
KIRBY CORP	COM	497266106	7678	165200	SH	DEFINED
KNIGHT TRANSN INC	COM	499064103	163	11000	SH	DEFINED
KNOLOGY INC	COM	499183804	129	10100	SH	DEFINED
KOOKMIN BK NEW	SPONSORED ADR	50049M109	895	12200	SH	DEFINED
KOPPERS HOLDINGS INC	COM	50060P106	3234	74800	SH	DEFINED
KOREA ELECTRIC PWR	SPONSORED ADR	500631106	626	30000	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	230	12200	SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	845	25889	SH	DEFINED
L-3 COMMUNICATIONS CORP	DEBT 3.000% 8/0	502413AW7	544	450000	PRN	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	7276	68685	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	1405	18600	SH	DEFINED
LABORATORY CORP AMER HLDGS	NOTE 9/1	50540RAG7	103	100000	PRN	DEFINED
LADISH INC	COM NEW	505754200	1179	27300	SH	DEFINED
LAN AIRLINES S A	SPONSORED ADR	501723100	1428	106500	SH	DEFINED
LANDEC CORP	COM	514766104	284	21200	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	5598	132800	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	3279	102800	SH	DEFINED
LASERCARD CORP	COM	51807U101	159	15000	SH	DEFINED
LAWSON SOFTWARE INC NEW	COM	52078P102	3999	390500	SH	DEFINED
LAYNE CHRISTENSEN CO	COM	521050104	709	14400	SH	DEFINED
LEAP WIRELESS INTL INC	COM NEW	521863308	1119	24000	SH	DEFINED
LEARNING TREE INTL INC	COM	522015106	4684	204000	SH	DEFINED
LEHMAN BROS HLDGS INC	COM	524908100	785	12000	SH	DEFINED
LENNAR CORP	CL A	526057104	447	25000	SH	DEFINED
LENNOX INTL INC	COM	526107107	7335	177100	SH	DEFINED
LEUCADIA NATL CORP	COM	527288104	4946	105000	SH	DEFINED
LEXMARK INTL NEW	CL A	529771107	697	20000	SH	DEFINED
LIBERTY MEDIA CORP NEW	DEB 0.750% 3/3	530718AF2	104	100000	PRN	DEFINED
LIFE TIME FITNESS INC	COM	53217R207	3110	62600	SH	DEFINED
LIFECELL CORP	COM	531927101	10428	241900	SH	DEFINED
LILLY ELI & CO	COM	532457108	2616	49000	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	703	20000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	4691	65900	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	1054	18100	SH	DEFINED
LINDSAY CORP	COM	535555106	9614	136000	SH	DEFINED
LKQ CORP	COM	501889208	11094	527800	SH	DEFINED
LMI AEROSPACE INC	COM	502079106	376	14200	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	2947	28000	SH	DEFINED
LOCKHEED MARTIN CORP	DBCV 8/1	539830AP4	367	250000	PRN	DEFINED
LOEWS CORP	COM	540424108	5009	99500	SH	DEFINED
LOGITECH INTL S A	SHS	H50430232	1986	54200	SH	DEFINED
LONGS DRUG STORES CORP	COM	543162101	4832	102800	SH	DEFINED
LSB INDS INC	COM	502160104	2997	106200	SH	DEFINED
LSI CORPORATION	NOTE 4.000% 5/1	502161AJ1	1152	1200000	PRN	DEFINED
LUBRIZOL CORP	COM	549271104	5319	98200	SH	DEFINED
LUCENT TECHNOLOGIES INC	DBCV 2.750% 6/1	549463AG2	1962	2150000	PRN	DEFINED

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LUXOTTICA GROUP S P A	SPONSORED ADR	55068R202	1379	43800	SH	DEFINED
M & F WORLDWIDE CORP	COM	552541104	727	13500	SH	DEFINED
MACYS INC	COM	55616P104	517	20000	SH	DEFINED
MADDEN STEVEN LTD	COM	556269108	2282	114100	SH	DEFINED
MANITOWOC INC	COM	563571108	22667	464200	SH	DEFINED
MANULIFE FINL CORP	COM	56501R106	8664	212625	SH	DEFINED
MARATHON OIL CORP	COM	565849106	913	15000	SH	DEFINED
MARKEL CORP	COM	570535104	4371	8900	SH	DEFINED
MARRIOTT INTL INC NEW	CL A	571903202	837	24500	SH	DEFINED
MARSHALL & ILSLEY CORP NEW	COM	571837103	1033	39004	SH	DEFINED
MARTIN MARIETTA MATLS INC	COM	573284106	2122	16000	SH	DEFINED
MARVEL ENTERTAINMENT INC	COM	57383T103	1522	57000	SH	DEFINED
MASSEY ENERGY CORP	COM	576206106	699	19550	SH	DEFINED
MASTERCARD INC	CL A	57636Q104	2001	9300	SH	DEFINED
MATRIX SVC CO	COM	576853105	594	27200	SH	DEFINED
MATTEL INC	COM	577081102	666	35000	SH	DEFINED
MATTHEWS INTL CORP	CL A	577128101	2039	43500	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG	579780206	2047	54000	SH	DEFINED
MCDERMOTT INTL INC	COM	580037109	14350	243100	SH	DEFINED
MCDONALDS CORP	COM	580135101	4583	77800	SH	DEFINED
MCKESSON CORP	COM	58155Q103	3210	49000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE 5.250%10/0	582411AE4	219	200000	PRN	DEFINED
MDU RES GROUP INC	COM	552690109	1905	69000	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	6672	65800	SH	DEFINED
MEDTRONIC INC	COM	585055106	920	18300	SH	DEFINED
MEDTRONIC INC	NOTE 1.500% 4/1	585055AL0	267	250000	PRN	DEFINED
MEMC ELECTR MATLS INC	COM	552715104	13668	154460	SH	DEFINED
MENS WEARHOUSE INC	COM	587118100	4875	180700	SH	DEFINED
MERCK & CO INC	COM	589331107	8135	140000	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM	589584101	4377	145500	SH	DEFINED
MERRILL LYNCH & CO INC	NOTE 3/1	590188W46	216	200000	PRN	DEFINED
MERRILL LYNCH & CO INC	COM	590188108	749	13950	SH	DEFINED
METAVANTE TECHNOLOGIES INC	COM	591407101	311	13333	SH	DEFINED
METLIFE INC	COM	59156R108	3839	62300	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM	592688105	8501	74700	SH	DEFINED
MGM MIRAGE	COM	552953101	840	10000	SH	DEFINED
MICROS SYS INC	COM	594901100	6048	86200	SH	DEFINED
MICROSOFT CORP	COM	594918104	14660	411800	SH	DEFINED
MIDDLEBY CORP	COM	596278101	6191	80800	SH	DEFINED
MIDLAND CO	COM	597486109	627	9700	SH	DEFINED
MILLICOM INTL CELLULAR S A	SHS NEW	L6388F110	4140	35100	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	4733	46500	SH	DEFINED
MOLSON COORS BREWING CO	NOTE 2.500% 7/3	60871RAA8	360	300000	PRN	DEFINED
MONSANTO CO NEW	COM	61166W101	19211	172000	SH	DEFINED
MOODYS CORP	COM	615369105	1357	38000	SH	DEFINED
MOOG INC	CL A	615394202	4189	91450	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	983	18500	SH	DEFINED
MOSAIC CO	COM	61945A107	11660	123600	SH	DEFINED
MOTOROLA INC	COM	620076109	807	50300	SH	DEFINED
MOVADO GROUP INC	COM	624580106	2069	81800	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	2489	61500	SH	DEFINED
MUELLER WTR PRODS INC	COM SER A	624758108	543	57050	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM	62541B101	260	15000	SH	DEFINED
MYLAN INC	COM	628530107	352	25000	SH	DEFINED
NABORS INDUSTRIES LTD	SHS	G6359F103	831	30350	SH	DEFINED
NASDAQ STOCK MARKET INC	COM	631103108	5147	104000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	2054	44000	SH	DEFINED
NATIONAL INSTRS CORP	COM	636518102	4733	142000	SH	DEFINED
NATIONAL OILWELL VARCO INC	COM	637071101	4848	66000	SH	DEFINED
NAVIGATORS GROUP INC	COM	638904102	728	11200	SH	DEFINED
NAVTEQ CORP	COM	63936L100	2737	36200	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	941	32700	SH	DEFINED

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NCR CORP NEW	COM	62886E108	3271	130300	SH	DEFINED
NDS GROUP PLC	SPONSORED ADR	628891103	604	10200	SH	DEFINED
NEENAH PAPER INC	COM	640079109	708	24300	SH	DEFINED
NETGEAR INC	COM	64111Q104	202	5650	SH	DEFINED
NEW ORIENTAL ED & TECH GRP I	SPON ADR	647581107	1209	15000	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	621	24000	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	1519	31100	SH	DEFINED
NEWS CORP	CL B	65248E203	5266	247800	SH	DEFINED
NEXEN INC	COM	65334H102	645	20000	SH	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	3514	102400	SH	DEFINED
NII HLDGS INC	CL B NEW	62913F201	5740	118800	SH	DEFINED
NIKE INC	CL B	654106103	6000	93400	SH	DEFINED
NOBLE CORPORATION	SHS	G65422100	5223	92420	SH	DEFINED
NOKIA CORP	SPONSORED ADR	654902204	8053	209775	SH	DEFINED
NORDSTROM INC	COM	655664100	3930	107000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	3551	70400	SH	DEFINED
NORTHERN TR CORP	COM	665859104	3592	46900	SH	DEFINED
NORTHROP GRUMMAN CORP	COM	666807102	2713	34500	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	3392	69700	SH	DEFINED
NOVO-NORDISK A S	ADR	670100205	9962	153600	SH	DEFINED
NUANCE COMMUNICATIONS INC	COM	67020Y100	4203	225000	SH	DEFINED
NUCOR CORP	COM	670346105	3553	60000	SH	DEFINED
NUTRI SYS INC NEW	COM	67069D108	1268	47000	SH	DEFINED
NUVASIVE INC	COM	670704105	4659	117900	SH	DEFINED
NVIDIA CORP	COM	67066G104	7928	233050	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	5604	172800	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR	67107W100	312	27000	SH	DEFINED
OCEANEERING INTL INC	COM	675232102	3341	49600	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	991	27000	SH	DEFINED
OGE ENERGY CORP	COM	670837103	907	25000	SH	DEFINED
OMNICARE INC	COM	681904108	431	18900	SH	DEFINED
OMNICELL INC	COM	68213N109	2992	111100	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	2861	60200	SH	DEFINED
OMNITURE INC	COM	68212S109	4704	141300	SH	DEFINED
ONYX PHARMACEUTICALS INC	COM	683399109	4450	80000	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	8674	208500	SH	DEFINED
ORACLE CORP	COM	68389X105	11245	498000	SH	DEFINED
ORBITAL SCIENCES CORP	NOTE 2.438% 1/1	685564AN6	368	300000	PRN	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	4840	197400	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	2928	50900	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	1418	30000	SH	DEFINED
OSI PHARMACEUTICALS INC	COM	671040103	4900	101000	SH	DEFINED
OSI PHARMACEUTICALS INC	NOTE 3.250% 9/0	671040AD5	164	150000	PRN	DEFINED
OSI SYSTEMS INC	COM	671044105	529	20000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	3797	89500	SH	DEFINED
OWENS ILL INC	COM NEW	690768403	8445	170600	SH	DEFINED
OWENS ILL INC	PFD CONV \$.01	690768502	350	7000	SH	DEFINED
P T TELEKOMUNIKASI INDONESIA	SPONSORED ADR	715684106	1075	25600	SH	DEFINED
PACKAGING CORP AMER	COM	695156109	4512	160000	SH	DEFINED
PAETEC HOLDING CORP	COM	695459107	2165	222100	SH	DEFINED
PALL CORP	COM	696429307	3093	76700	SH	DEFINED
PAREXEL INTL CORP	COM	699462107	647	13400	SH	DEFINED
PARKER HANNIFIN CORP	COM	701094104	2606	34600	SH	DEFINED
PAYCHEX INC	COM	704326107	2535	70000	SH	DEFINED
PEABODY ENERGY CORP	SDCV 4.750%12/1	704549AG9	380	300000	PRN	DEFINED
PEDIATRIX MED GROUP	COM	705324101	3816	56000	SH	DEFINED
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	187	10515	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	8885	149200	SH	DEFINED
PENN VA CORP	COM	707882106	2932	67200	SH	DEFINED
PENNEY J C INC	COM	708160106	990	22500	SH	DEFINED
PENTAIR INC	COM	709631105	858	24650	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	1992	67900	SH	DEFINED

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PEPSI BOTTLING GROUP INC	COM	713409100	2577	65300	SH	DEFINED
PEPSIAMERICAS INC	COM	71343P200	7081	212500	SH	DEFINED
PEPSICO INC	COM	713448108	6573	86600	SH	DEFINED
PERFICIENT INC	COM	71375U101	482	30600	SH	DEFINED
PERICOM SEMICONDUCTOR CORP	COM	713831105	514	27500	SH	DEFINED
PERKINELMER INC	COM	714046109	1280	49200	SH	DEFINED
PERRIGO CO	COM	714290103	5847	167000	SH	DEFINED
PETRO-CDA	COM	71644E102	3056	57000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	3688	32000	SH	DEFINED
PFIZER INC	COM	717081103	1069	47050	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	6015	149000	SH	DEFINED
PHARMION CORP	COM	71715B409	6657	105900	SH	DEFINED
PHASE FORWARD INC	COM	71721R406	694	31900	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	3176	80700	SH	DEFINED
PHILIPPINE LONG DISTANCE TEL	SPONSORED ADR	718252604	1477	19500	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	5927	160800	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	627	24100	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1400	21322	SH	DEFINED
POLYCOM INC	COM	73172K104	278	10000	SH	DEFINED
POOL CORPORATION	COM	73278L105	612	30850	SH	DEFINED
POTASH CORP SASK INC	COM	73755L107	10365	72000	SH	DEFINED
PPL CORP	COM	69351T106	1615	31000	SH	DEFINED
PRAXAIR INC	COM	74005P104	12987	146400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	21554	155400	SH	DEFINED
PRICE T ROWE GROUP INC	COM	74144T108	3458	56800	SH	DEFINED
PRICELINE COM INC	COM NEW	741503403	4709	41000	SH	DEFINED
PRICESMART INC	COM	741511109	556	18500	SH	DEFINED
PRIDE INTL INC DEL	COM	74153Q102	678	20000	SH	DEFINED
PRIDE INTL INC DEL	NOTE 3.250% 5/0	74153QAD4	67	50000	PRN	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	4337	63000	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	5492	100000	SH	DEFINED
PROCTER & GAMBLE CO	COM	742718109	2937	40000	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	1453	30000	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	4305	67925	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	406	13800	SH	DEFINED
PROTECTIVE LIFE CORP	COM	743674103	1026	25000	SH	DEFINED
PRUDENTIAL FINL INC	COM	744320102	2791	30000	SH	DEFINED
PS BUSINESS PKS INC CALIF	COM	69360J107	709	13500	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	123	100000	PRN	DEFINED
PSS WORLD MED INC	COM	69366A100	2965	151500	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	6637	204200	SH	DEFINED
QUALCOMM INC	COM	747525103	2479	63000	SH	DEFINED
QUALITY SYS INC	COM	747582104	793	26000	SH	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	239	100000	PRN	DEFINED
QUANTA SVCS INC	COM	74762E102	6317	240725	SH	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	1058	20000	SH	DEFINED
QUESTAR CORP	COM	748356102	1082	20000	SH	DEFINED
QUINTANA MARITIME LTD	SHS	Y7169G109	460	20000	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	1915	52500	SH	DEFINED
RALCORP HLDGS INC NEW	COM	751028101	4018	66100	SH	DEFINED
RANGE RES CORP	COM	75281A109	15762	306900	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM	754730109	3566	109200	SH	DEFINED
RAYTHEON CO	COM NEW	755111507	5700	93900	SH	DEFINED
RBC BEARINGS INC	COM	75524B104	748	17200	SH	DEFINED
REGAL BELOIT CORP	COM	758750103	4014	89300	SH	DEFINED
REINSURANCE GROUP AMER INC	COM	759351109	630	12000	SH	DEFINED
RELIANT ENERGY INC	COM	75952B105	2519	96000	SH	DEFINED
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	1265	21000	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	4927	157150	SH	DEFINED
RESEARCH IN MOTION LTD	COM	760975102	9401	82900	SH	DEFINED
RESMED INC	COM	761152107	914	17400	SH	DEFINED
RESPIRONICS INC	COM	761230101	4924	75200	SH	DEFINED

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RITCHIE BROS AUCTIONEERS	COM	767744105	3779	45700	SH	DEFINED
RIVERBED TECHNOLOGY INC	COM	768573107	1481	55400	SH	DEFINED
RLI CORP	COM	749607107	5463	96200	SH	DEFINED
ROBBINS & MYERS INC	COM	770196103	12918	170800	SH	DEFINED
ROCKWELL COLLINS INC	COM	774341101	8967	124600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	3377	70200	SH	DEFINED
ROGERS COMMUNICATIONS INC	CL B	775109200	3294	72800	SH	DEFINED
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	314	400000	PRN	DEFINED
ROPER INDS INC NEW	COM	776696106	8230	131600	SH	DEFINED
ROWAN COS INC	COM	779382100	1417	35900	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM	780087102	3420	67000	SH	DEFINED
RPC INC	COM	749660106	293	25000	SH	DEFINED
RUDDICK CORP	COM	781258108	2701	77900	SH	DEFINED
RUSH ENTERPRISES INC	CL A	781846209	706	38850	SH	DEFINED
RYDER SYS INC	COM	783549108	611	13000	SH	DEFINED
SADIA S A	SP ADR PFD 30	786326108	3003	52500	SH	DEFINED
SAFECO CORP	COM	786429100	1531	27500	SH	DEFINED
SAFETY INS GROUP INC	COM	78648T100	205	5600	SH	DEFINED
SALESFORCE COM INC	COM	79466L302	5642	90000	SH	DEFINED
SANDISK CORP	COM	80004C101	663	20000	SH	DEFINED
SANGAMO BIOSCIENCES INC	COM	800677106	340	26100	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	5527	121400	SH	DEFINED
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	2757	54000	SH	DEFINED
SARA LEE CORP	COM	803111103	723	45000	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR	804098101	1122	42000	SH	DEFINED
SBA COMMUNICATIONS CORP	COM	78388J106	7391	218400	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	9928	161700	SH	DEFINED
SCHERING PLOUGH CORP	COM	806605101	2617	98226	SH	DEFINED
SCHLUMBERGER LTD	COM	806857108	2951	30000	SH	DEFINED
SCHLUMBERGER LTD	DBCV 1.500% 6/0	806857AC2	272	100000	PRN	DEFINED
SCHWAB CHARLES CORP NEW	COM	808513105	8713	341000	SH	DEFINED
SCIELE PHARMA INC	NOTE 2.625% 5/1	808627AA1	146	150000	PRN	DEFINED
SCIENTIFIC GAMES CORP	CL A	80874P109	2813	84600	SH	DEFINED
SCIENTIFIC GAMES CORP	SDCV 0.750%12/0	80874PAD1	124	100000	PRN	DEFINED
SCOTTS MIRACLE GRO CO	CL A	810186106	1594	42600	SH	DEFINED
SEAGATE TECHNOLOGY	SHS	G7945J104	5406	212000	SH	DEFINED
SEARS HLDGS CORP	COM	812350106	714	7000	SH	DEFINED
SEI INVESTMENTS CO	COM	784117103	2664	82800	SH	DEFINED
SEMPRA ENERGY	COM	816851109	3187	51500	SH	DEFINED
SERVICE CORP INTL	COM	817565104	1110	79000	SH	DEFINED
SHAW COMMUNICATIONS INC	CL B CONV	82028K200	1729	73000	SH	DEFINED
SHAW GROUP INC	COM	820280105	2236	37000	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	2147	37000	SH	DEFINED
SHUTTERFLY INC	COM	82568P304	354	13800	SH	DEFINED
SIEMENS A G	SPONSORED ADR	826197501	1243	7900	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	8400	200200	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	7906	144800	SH	DEFINED
SIGMA DESIGNS INC	COM	826565103	5846	105900	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	3584	69000	SH	DEFINED
SILICONWARE PRECISION INDS L	SPONSD ADR SPL	827084864	933	105000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	2204	82900	SH	DEFINED
SL GREEN RLTY CORP	COM	78440X101	374	4000	SH	DEFINED
SMITH & WESSON HLDG CORP	COM	831756101	634	104000	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	868	30000	SH	DEFINED
SNAP ON INC	COM	833034101	5065	105000	SH	DEFINED
SOCIEDAD QUIMICA MINERA DE C	SPON ADR SER B	833635105	707	4000	SH	DEFINED
SONIC CORP	COM	835451105	7398	337799	SH	DEFINED
SONY CORP	ADR NEW	835699307	3041	56000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	2155	59700	SH	DEFINED
SOUTHERN CO	COM	842587107	1550	40000	SH	DEFINED
SOUTHERN COPPER CORP	COM	84265V105	7044	67000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	4008	136500	SH	DEFINED

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SOUTHWESTERN ENERGY CO	COM	845467109	7522	135000	SH	DEFINED
SPARTAN STORES INC	COM	846822104	553	24200	SH	DEFINED
SPECTRUM CTL INC	COM	847615101	406	26500	SH	DEFINED
SPX CORP	COM	784635104	3055	29700	SH	DEFINED
ST JUDE MED INC	COM	790849103	3007	74000	SH	DEFINED
STANLEY INC	COM	854532108	752	23500	SH	DEFINED
STATE STR CORP	COM	857477103	3167	39000	SH	DEFINED
STERICYCLE INC	COM	858912108	13710	230800	SH	DEFINED
STERIS CORP	COM	859152100	692	24000	SH	DEFINED
STIFEL FINL CORP	COM	860630102	662	12600	SH	DEFINED
STRAYER ED INC	COM	863236105	10883	63800	SH	DEFINED
STRYKER CORP	COM	863667101	2858	38250	SH	DEFINED
SUN HEALTHCARE GROUP INC	COM NEW	866933401	1921	111900	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	3530	63100	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	4838	44500	SH	DEFINED
SUNPOWER CORP	COM CL A	867652109	5150	39500	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	3356	109400	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	613	17800	SH	DEFINED
SUPERIOR ESSEX INC	COM	86815V105	679	28300	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	1588	31500	SH	DEFINED
SYBASE INC	NOTE 1.750% 2/2	871130AB6	175	150000	PRN	DEFINED
SYNAPTICS INC	NOTE 0.750%12/0	87157DAB5	107	100000	PRN	DEFINED
SYNAPTICS INC	COM	87157D109	3824	92900	SH	DEFINED
SYNCHRONOSS TECHNOLOGIES INC	COM	87157B103	259	7300	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	401	30000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	1864	36800	SH	DEFINED
SYSKO CORP	COM	871829107	2665	85400	SH	DEFINED
T-3 ENERGY SRVCS INC	COM	87306E107	409	8700	SH	DEFINED
TALEO CORP	CL A	87424N104	664	22300	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	315	17000	SH	DEFINED
TATA MTRS LTD	SPONSORED ADR	876568502	377	20000	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	3183	64700	SH	DEFINED
TECH DATA CORP	DBCV 2.750%12/1	878237AE6	194	200000	PRN	DEFINED
TECHNE CORP	COM	878377100	3950	59800	SH	DEFINED
TECO ENERGY INC	COM	872375100	1038	60300	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	1367	82329	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	5936	111300	SH	DEFINED
TELEFLEX INC	COM	879369106	882	14000	SH	DEFINED
TELEFONICA S A	SPONSORED ADR	879382208	10442	107000	SH	DEFINED
TELEFONOS DE MEXICO S A B	SPON ADR ORD L	879403780	1326	36000	SH	DEFINED
TELEPHONE & DATA SYS INC	COM	879433100	2542	40600	SH	DEFINED
TELKONET INC	COM	879604106	29	35000	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	2668	102750	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	5949	133000	SH	DEFINED
TENNANT CO	COM	880345103	2768	62500	SH	DEFINED
TEREX CORP NEW	COM	880779103	7927	120900	SH	DEFINED
TESORO CORP	COM	881609101	1526	32000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	647	30100	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	313	250000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	1952	42000	SH	DEFINED
TEXAS INSTRS INC	COM	882508104	8216	246000	SH	DEFINED
TEXTRON INC	COM	883203101	11593	162600	SH	DEFINED
THERMO FISHER SCIENTIFIC INC	COM	883556102	12009	208200	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	6628	135150	SH	DEFINED
THORATEC CORP	NOTE 1.379% 5/1	885175AB5	67	100000	PRN	DEFINED
TIM HORTONS INC	COM	88706M103	900	24376	SH	DEFINED
TIME WARNER INC	COM	887317105	1282	77650	SH	DEFINED
TIME WARNER TELECOM INC	CL A	887319101	6337	312300	SH	DEFINED
TIME WARNER TELECOM INC	DBCV 2.375% 4/0	887319AC5	127	100000	PRN	DEFINED
TITAN INTL INC ILL	COM	88830M102	625	20000	SH	DEFINED
TITANIUM METALS CORP	COM NEW	888339207	438	16575	SH	DEFINED
TORCHMARK CORP	COM	891027104	363	6000	SH	DEFINED

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TORO CO	COM	891092108	8830	162200	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	1307	18684	SH	DEFINED
TOTAL S A	SPONSORED ADR	89151E109	2718	32900	SH	DEFINED
TOWER GROUP INC	COM	891777104	1096	32800	SH	DEFINED
TOYOTA MOTOR CORP	SP ADR REP2COM	892331307	1062	10000	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	1064	26000	SH	DEFINED
TRANSOCEAN INC NEW	SHS	G90073100	1608	11236	SH	DEFINED
TRANSOCEAN SEDCO FOREX INC	NOTE 1.500%12/1	893830AV1	272	250000	PRN	DEFINED
TRAVELERS COMPANIES INC	COM	89417E109	2889	53704	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	7070	233800	SH	DEFINED
TRINITY INDS INC	COM	896522109	555	20000	SH	DEFINED
TRINITY INDS INC	NOTE 3.875% 6/0	896522af6	1185	1200000	PRN	DEFINED
TRIUMPH GROUP INC NEW	COM	896818101	5970	72500	SH	DEFINED
TUPPERWARE BRANDS CORP	COM	899896104	7115	215400	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	551	20000	SH	DEFINED
TYCO ELECTRONICS LTD	COM NEW	G9144P105	1257	33849	SH	DEFINED
TYCO INTL LTD BERMUDA	SHS	G9143X208	1462	36874	SH	DEFINED
TYLER TECHNOLOGIES INC	COM	902252105	374	29000	SH	DEFINED
TYSON FOODS INC	CL A	902494103	307	20000	SH	DEFINED
UBS AG	SHS NEW	H89231338	833	18105	SH	DEFINED
UGI CORP NEW	COM	902681105	2556	93800	SH	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	752	23900	SH	DEFINED
ULTRALIFE BATTERIES INC	COM	903899102	806	40000	SH	DEFINED
UMB FINL CORP	COM	902788108	545	14200	SH	DEFINED
UNIBANCO-UNIAO DE BANCOS BRA	GDR REP PFD UT	90458E107	1396	10000	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	4109	109800	SH	DEFINED
UNISYS CORP	COM	909214108	66	14000	SH	DEFINED
UNITED AUTO GROUP INC	NOTE 3.500% 4/0	909440AH2	99	100000	PRN	DEFINED
UNITED PARCEL SERVICE INC	CL B	911312106	2687	38000	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	7501	98000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	6201	63500	SH	DEFINED
UNITEDHEALTH GROUP INC	COM	91324P102	3239	55650	SH	DEFINED
UNIVERSAL ELECTRS INC	COM	913483103	475	14200	SH	DEFINED
UNUM GROUP	COM	91529Y106	567	23843	SH	DEFINED
URBAN OUTFITTERS INC	COM	917047102	1079	39600	SH	DEFINED
URS CORP NEW	COM	903236107	10959	201706	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	214	6750	SH	DEFINED
US BANCORP DEL	DBCV 2/0	902973AT3	1987	2000000	PRN	DEFINED
UTI WORLDWIDE INC	ORD	G87210103	1541	78600	SH	DEFINED
V F CORP	COM	918204108	2554	37200	SH	DEFINED
VAIL RESORTS INC	COM	91879Q109	5876	109200	SH	DEFINED
VALE CAP LTD	NT RIO CV VALE	91912C208	259	4000	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE 4.000%11/1	91911XAD6	630	750000	PRN	DEFINED
VALMONT INDS INC	COM	920253101	12539	140700	SH	DEFINED
VALUECLICK INC	COM	92046N102	1577	72000	SH	DEFINED
VARIAN INC	COM	922206107	4003	61300	SH	DEFINED
VARIAN MED SYS INC	COM	92220P105	1447	27750	SH	DEFINED
VASCO DATA SEC INTL INC	COM	92230Y104	2764	99000	SH	DEFINED
VCA ANTECH INC	COM	918194101	6152	139100	SH	DEFINED
VENTANA MED SYS INC	COM	92276H106	4309	49400	SH	DEFINED
VEOLIA ENVIRONNEMENT	SPONSORED ADR	92334N103	546	6000	SH	DEFINED
VERIFONE HLDGS INC	COM	92342Y109	2169	93300	SH	DEFINED
VISHAY INTERTECHNOLOGY INC	NOTE 3.625% 8/0	928298AF5	199	200000	PRN	DEFINED
VOCUS INC	COM	92858J108	611	17700	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	6683	179074	SH	DEFINED
VORNADO RLTY L P	DBCV 3.625%11/1	929043AE7	322	350000	PRN	DEFINED
VOTORANTIM CELULOSE E PAPEL	SPONSORED ADR	92906P106	3586	120300	SH	DEFINED
VULCAN MATLS CO	COM	929160109	2650	33502	SH	DEFINED
WABTEC CORP	COM	929740108	1343	39000	SH	DEFINED
WACHOVIA CORP NEW	COM	929903102	1034	27200	SH	DEFINED
WAL MART STORES INC	COM	931142103	6376	134150	SH	DEFINED
WARNACO GROUP INC	COM NEW	934390402	3101	89100	SH	DEFINED

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WASTE CONNECTIONS INC	COM	941053100	7401	239500	SH	DEFINED
WASTE MGMT INC DEL	COM	94106L109	838	25650	SH	DEFINED
WATERS CORP	COM	941848103	8176	103400	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM	942683103	814	30000	SH	DEFINED
WATSON PHARMACEUTICALS INC	DBCV 1.750% 3/1	942683AC7	190	200000	PRN	DEFINED
WATSON WYATT WORLDWIDE INC	CL A	942712100	7068	152300	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A	942749102	1192	40000	SH	DEFINED
WEATHERFORD INTERNATIONAL LT	COM	G95089101	3636	53000	SH	DEFINED
WELLPOINT INC	COM	94973V107	14444	164647	SH	DEFINED
WELLS FARGO & CO NEW	DBCV 5/0	949746FA4	2488	2500000	PRN	DEFINED
WELLS FARGO & CO NEW	COM	949746101	5709	189095	SH	DEFINED
WESCO INTL INC	NOTE 1.750%11/1	95082PAG0	1346	1600000	PRN	DEFINED
WESCO INTL INC	COM	95082P105	3976	100300	SH	DEFINED
WEST PHARMACEUTICAL SVSC INC	COM	955306105	3466	85400	SH	DEFINED
WESTAR ENERGY INC	COM	95709T100	908	35000	SH	DEFINED
WESTERN DIGITAL CORP	COM	958102105	8930	295600	SH	DEFINED
WILLBROS GROUP INC	COM	969199108	1501	39200	SH	DEFINED
WILLIAMS COS INC DEL	COM	969457100	7872	220000	SH	DEFINED
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	97263M109	1114	8500	SH	DEFINED
WMS INDS INC	COM	929297109	6101	166500	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM	978097103	3132	127750	SH	DEFINED
WOODWARD GOVERNOR CO	COM	980745103	3873	57000	SH	DEFINED
WRIGHT EXPRESS CORP	COM	98233Q105	2190	61700	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	2892	49400	SH	DEFINED
WSFS FINL CORP	COM	929328102	607	12100	SH	DEFINED
WYETH	DBCV 1/1	983024AD2	317	300000	PRN	DEFINED
WYETH	COM	983024100	1518	34350	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	1241	55000	SH	DEFINED
XEROX CORP	COM	984121103	3032	187300	SH	DEFINED
XILINX INC	DBCV 3.125% 3/1	983919AD3	129	150000	PRN	DEFINED
XL CAP LTD	CL A	G98255105	1761	35000	SH	DEFINED
XTO ENERGY INC	COM	98385X106	10985	213883	SH	DEFINED
YAMANA GOLD INC	COM	98462Y100	324	25000	SH	DEFINED
YELLOW ROADWAY CORP	NOTE 5.000% 8/0	985577AA3	48	50000	PRN	DEFINED
YRC WORLDWIDE INC	COM	984249102	325	19000	SH	DEFINED
YUM BRANDS INC	COM	988498101	3268	85400	SH	DEFINED
ZENITH NATL INS CORP	COM	989390109	3093	69150	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	847	12800	SH	DEFINED
ZIONS BANCORPORATION	COM	989701107	829	17750	SH	DEFINED
ZOLL MED CORP	COM	989922109	390	14600	SH	DEFINED
ZOLTEK COS INC	COM	98975W104	5432	126700	SH	DEFINED
ZORAN CORP	COM	98975F101	4795	213000	SH	DEFINED
ZUMIEZ INC	COM	989817101	2417	99200	SH	DEFINED