

WEIS ALBERT M  
Form 4  
May 07, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEIS ALBERT M**

(Last) (First) (Middle)

**C/O BGC PARTNERS, INC., 499  
PARK AVENUE**

(Street)

**NEW YORK, NY 10022**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BGC Partners, Inc. [BGCP]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/06/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock, par value \$0.01 per share	05/06/2010		P		10,000 A \$ 6.45	157,407 <sup>(1)</sup>	D
Class A Common Stock, par value \$0.01 per share	05/07/2010		P		10,000 A \$ 6.35	167,407 <sup>(1)</sup>	D
Class A Common	05/07/2010		P		5,000 A \$ 6.21	172,407 <sup>(1)</sup>	D

Stock, par value \$0.01 per share

Class A Common

Stock, par value \$0.01 per share 05/07/2010 P 10,000 A \$ 5.9 182,407 <sup>(1)</sup> D

Class A Common Stock, par value \$0.01 per share

1,000 I See footnote <sup>(2)</sup>

Class A Common Stock, par value \$0.01 per share

3,000 I See footnote <sup>(2)</sup>

Class A Common Stock, par value \$0.01 per share

1,000 I See footnote <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEIS ALBERT M C/O BGC PARTNERS, INC. 499 PARK AVENUE NEW YORK, NY 10022	X			

## Signatures

Albert M. Weis                      05/07/2010  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes 7,991 restricted stock units ("RSUs") that will vest on December 14, 2010, provided that the reporting person continues to serve as a member of the BGC Partners, Inc. (the "Company") Board of Directors on such date. As previously reported, these RSUs were granted to the reporting person on December 14, 2009, under the Company's Second Amended and Restated Long Term Incentive Plan. Each RSU represents a contingent right to receive one share of the Company's Class A Common Stock.
  - (2) The 5,000 shares of the Company's Class A Common Stock held indirectly by the reporting person consist of: (1) 1,000 shares held by the reporting person's spouse, (2) 3,000 shares held in trust for the benefit of the reporting person's children and (3) 1,000 shares held by the reporting person's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.