## Edgar Filing: Owen James R JR - Form 4

| Form 4  | S K JK                                  |   |   |  |  |   |  |  |   |  |  |  |
|---|---|---|---|--|--|---|--|--|---|--|--|--|
| February 04   | , 2005                                  |   |   |  |  |   |  |  |   |  |  |  |
| FORM  |   | статро                                    | SECU  | DITIEC                                 |  |   |  | ΝT   | PPROVAL   |  |  |  |
|   | UNITED                                  | SIAIES                                    |   | shington                               |  |   | E COMMISSIO  | Number:  | 3235-0287   |  |  |  |
| Check th<br>if no long  | aar                                     |   | Expires:  | January 31,<br>2005                    |  |   |  |  |   |  |  |  |
| subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>Section 16. SECURITIES<br>Form 4 or |   |   |   |  |  |   | Estimated<br>burden hou<br>response  | average<br>urs per   |   |  |  |  |
| Form 5<br>obligatio<br>may cont<br>See Instr<br>1(b).   | tinue. Section 17(                      | a) of the l                               | Public U  | Jtility Hol                            | ding Co  |   | nge Act of 1934,<br>of 1935 or Secti<br>1940   |  |   |  |  |  |
| (Print or Type l  | Responses)                              |   |   |  |  |   |  |  |   |  |  |  |
| 1. Name and A<br>Owen Jame  | Symbol                                  | er Name <b>an</b><br>N BANCS              |   | -                                      | 5. Relationship of Reporting Person(s) to Issuer |   |  |  |   |  |  |  |
|   |   |   | [vbal.o   |  |  | JIIC  | (Cho   | (Check all applicable)   |   |  |  |  |
| (Last) (First) (Middle) PO BOX 895  |   |   | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>01/28/2005 |  |  | X Director<br>Officer (give below)  |  | % Owner<br>her (specify  |   |  |  |  |
| (Street)  |   |   | 4. If Amendment, Date Original<br>Filed(Month/Day/Year)           |  |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person |  |  |   |  |  |  |
| GULF SHO  | ORES, AL 36547                          |   |   |  |  |   | Form filed by<br>Person  | More than One R  | eporting  |  |  |  |
| (City)  | (State)                                 | (Zip)                                     | Tab   | ole I - Non-l                          | Derivative                                       | e Securities A  | Acquired, Disposed   | of, or Beneficia   | lly Owned   |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deem<br>Execution<br>any<br>(Month/Da | Date, if  | 3.<br>Transactio<br>Code<br>(Instr. 8) | Disposed<br>(Instr. 3,                           | (A) or<br>l of (D)<br>4 and 5)<br>(A)<br>or   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
| D . I D   | ,                                       | 6 1 1                                     | C   | Code V                                 |  |   |  |  |   |  |  |  |
| Keminder: Kep   | port on a separate line                 | or each cl                                | ass of sec  | unues bene                             | Perso<br>infor<br>requi                          | ons who res<br>mation con<br>red to resp<br>ays a curre   | or indirectly.<br>spond to the colle<br>tained in this forn<br>ond unless the fo<br>ntly valid OMB co              | n are not<br>rm  | SEC 1474<br>(9-02)  |  |  |  |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5. Number       | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | onof Derivative | Expiration Date         | Underlying Securities  | D  |
| Security    | or Exercise |                     | any                | Code       | Securities      | (Month/Day/Year)        | (Instr. 3 and 4)       | S  |

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| (Instr. 3)                                      | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. | 8) | Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) |     |                     |                    |                 | ,                                      |
|---|------------------------------------|------------|------------------|---------|----|---|-----|---------------------|--------------------|-----------------|--|
|   |                                    |            |                  | Code    | V  | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Director<br>Stock<br>Option<br>(right to<br>buy | \$ 27.75                           | 01/28/2005 |                  | А       |    | 2,500   |     | 01/28/2005          | 01/28/2015         | Common<br>Stock | 2,500                                  |

## **Reporting Owners**

| Reporting Owner Name / Address                          | Relationships |                      |  |       |  |  |  |  |  |
|---|---------------|----------------------|--|-------|--|--|--|--|--|
|   | Director      | virector 10% Owner C |  | Other |  |  |  |  |  |
| Owen James R JR<br>PO BOX 895<br>GULF SHORES, AL 36547  | Х             |                      |  |       |  |  |  |  |  |
| Signatures  |               |                      |  |       |  |  |  |  |  |
| /s/James R. Owen, Jr. by William E. Blackmon, 02/04/200 |               |                      |  |       |  |  |  |  |  |
| **Signature of Reporting I                              | Person        |                      |  | Date  |  |  |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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