AKAMAI TECHNOLOGIES INC

Form 4 July 01, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Estimated average response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SAGAN PAUL

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

AKAMAI TECHNOLOGIES INC

(Check all applicable)

[AKAM]

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title below)

10% Owner Other (specify

AKAMAI TECHNOLOGIES INC. 8 06/30/2014

(Middle)

CAMBRIDGE CENTER

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Stock, par value \$.01 per share	06/17/2014		G(1) V	30,663	D	\$ 0	568,476	I (2)	See note
Common Stock, par value \$.01 per share	06/30/2014		M	50,000	A	\$ 25.77	50,000	D	
Common Stock, par value \$.01	06/30/2014		S(3)	50,000	D	\$ 61.09 (4)	0	D	

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per share

Common Stock, par

value \$.01 per share

See note I (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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6

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any (Month/Day/Year)

TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of **Expiration Date** (Month/Day/Year)

6. Date Exercisable and

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

(D) (Instr. 3, 4, and 5)

5. Number of

Code V (A)

Amount or Title

Number of Shares

Stock

option (right to buy)

\$ 25.77 06/30/2014 M

50,000

(D)

(6)

Date

Exercisable

Common 02/15/2016 Stock

Expiration

Date

50,000

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Director Other

SAGAN PAUL AKAMAI TECHNOLOGIES INC **8 CAMBRIDGE CENTER** CAMBRIDGE, MA 02142

X

Signatures

/s/ Paul Sagan

07/01/2014

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were gifted to The Paul and Ann Sagan Philanthropy Fund.
- (2) Held by the Paul Sagan Revocable Trust. Mr. Sagan disclaims beneficial ownership of shares held by the Paul Sagan Revocable Trust except to the extent of his pecuniary interest therein.
- (3) Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Sagan on December 16, 2013.
- (4) Average sale price per share.
- (5) Held in trust on behalf of Mr. Sagan's children.
- (6) Options vested in full on February 15, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. of ENR stock equivalents valued at \$57,000 credited each year as of December 31st.(4)Exercisable at a rate of 20% per year commencing January 25, 2006.

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