

ACORDA THERAPEUTICS INC  
 Form 4  
 February 17, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 STEINMETZ MICHAEL

2. Issuer Name and Ticker or Trading Symbol  
 ACORDA THERAPEUTICS INC  
 [ACOR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O MPM ASSET MANAGEMENT, 200 CLARENDON STREET, 54TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
 02/15/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
 BOSTON, MA 02116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common	02/15/2006		C		125,161	A	Ⓛ 125,161 <sup>(1)</sup>	I	See Footnote <sup>(2)</sup>
Common	02/15/2006		C		381,965	A	Ⓛ 507,126 <sup>(1)</sup>	I	See Footnote <sup>(3)</sup>
Common	02/15/2006		C		6,518	A	Ⓛ 513,644 <sup>(1)</sup>	I	See Footnote <sup>(4)</sup>

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Common	02/15/2006		C	145,330	A	<u>(1)</u>	658,974 <u>(1)</u>	I	See Footnote <u>(5)</u>
Common	02/15/2006		C	981,159	A	<u>(1)</u>	1,640,133 <u>(1)</u>	I	See Footnote <u>(6)</u>
Common	02/15/2006		P	166,667	A	\$ 6	1,806,800	I	See Footnote <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Series E-1 Convertible Preferred Stock	<u>(1)</u>	02/15/2006		C	162,710	<u>(1)</u>	<u>(1)</u>	Common Stock	125,16 <u>(1)</u>
Series E-2 Convertible Preferred Stock	<u>(1)</u>	02/15/2006		C	496,556	<u>(1)</u>	<u>(1)</u>	Common Stock	381,90 <u>(1)</u>
Series H Convertible Preferred Stock	<u>(1)</u>	02/15/2006		C	8,476	<u>(1)</u>	<u>(1)</u>	Common Stock	6,518
Series I Convertible Preferred Stock	<u>(1)</u>	02/15/2006		C	188,930	<u>(1)</u>	<u>(1)</u>	Common Stock	145,33 <u>(1)</u>
Series J Convertible Preferred Stock	<u>(1)</u>	02/15/2006		C	1,275,508	<u>(1)</u>	<u>(1)</u>	Common Stock	981,15 <u>(1)</u>



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