

CHILE FUND INC  
Form N-Q  
November 21, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-5770

THE CHILE FUND, INC.  
(Exact name of registrant as specified in charter)

*c/o* Credit Suisse Asset Management, LLC

466 Lexington Avenue

New York, New York  
(Address of principal executive offices)

10017  
(Zip code)

J. Kevin Gao, Esq.

466 Lexington Avenue

New York, New York 10017  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 875-3500

Date of fiscal year end: December 31st

Date of reporting period: July 1, 2006 to September 30, 2006

**Item 1: Schedule of Investments**



**The Chile Fund, Inc.**  
**Schedule of Investments**  
**September 30, 2006 (unaudited)**

Description	No. of Shares	Value
<b>EQUITY SECURITIES-100.34%</b>		
<b>Airlines-1.45%</b>		
Lan Airlines S.A.	295,395	\$ 2,258,951
<b>Beverages-13.66%</b>		
Coca-Cola Embonor S.A., Class A	3,118,592	2,473,346
Compañía Cervecerías Unidas S.A.	1,179,003	6,197,197
Embotelladora Andina S.A., PNA	1,370,000	2,995,162
Embotelladora Andina S.A., PNB	780,000	1,843,148
Viña Concha y Toro S.A.	4,803,800	7,150,507
Viña San Pedro S.A.	65,000,000	592,613
		21,251,973
<b>Building Products-0.28%</b>		
Cerámicas Cordillera S.A.	67,165	437,394
<b>Chemicals-4.64%</b>		
Enaex S.A.	110,000	450,274
Sociedad Química y Minera de Chile S.A., Class B	373,000	4,289,031
Sociedad Química y Minera de Chile S.A., Class B, ADR	21,600	2,486,160
		7,225,465
<b>Commercial Banks-7.74%</b>		
Banco de Crédito e Inversiones	146,988	4,047,674
Banco Santander Chile S.A.	183,100,000	7,992,420
		12,040,094
<b>Construction Materials-0.47%</b>		
Cementos Bio-Bio S.A.	270,000	728,440
<b>Cosmetics &amp; Toiletries-0.54%</b>		
Laboratorios Andromaco S.A.	4,049,928	836,435
<b>Diversified Telecommunication-2.95%</b>		
Compañía de Telecomunicaciones de Chile S.A., Class A	1,840,000	3,252,396
Empresa Nacional de Telecomunicaciones S.A.	138,965	1,344,531
		4,596,927
<b>Electric Utilities-6.78%</b>		
Enersis S.A.	34,000,000	9,002,140
Enersis S.A., ADR	116,900	1,543,080
		10,545,220
<b>Food &amp; Staples Retailing-3.66%</b>		
Cencosud S.A.	2,200,000	5,689,832
<b>Independent Power Producers &amp; Energy Traders-20.07%</b>		
Colbun S.A.	28,458,076	5,191,765
Empresa Nacional de Electricidad S.A.	21,068,000	21,226,760
Empresa Nacional de Electricidad S.A., ADR	28,400	860,520
Gener S.A.	13,958,089	3,947,585
		31,226,630

**Industrial Conglomerates-15.50%**

Empresas Copec S.A.	2,405,000	24,119,360
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<b>Metals &amp; Mining-1.63%</b>		
CAP S.A.	200,000	2,530,505
<b>Multiline Retail-6.78%</b>		
Comercial Siglo XXI S.A.	780,000	2,851,800
Ripley Corp. S.A.	625,000	590,753
S.A.C.I. Falabella, S.A.	2,316,000	7,110,243
		10,552,796
<b>Paper &amp; Forest Products-13.17%</b>		
Empresas CMPC S.A.	711,000	20,490,611
<b>Textiles, Apparel &amp; Luxury Goods-0.03%</b>		
Zalaquett S.A.	1,496,767	52,942
<b>Water Utilities-0.99%</b>		
Inversiones Aguas Metropolitanas S.A.	1,400,000	1,536,627