

Titan Machinery Inc.
Form SC 13G/A
May 28, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Titan Machinery Inc.

(Name of Issuer)

Common Stock, \$0.00001 par value

(Title of Class of Securities)

88830R101

(CUSIP Number)

May 21, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: Titan Machinery Inc. - Form SC 13G/A

CUSIP No. 88830R101

1. Names of Reporting Persons
Peter J. Christianson
2. Check the Appropriate Box if a Member of a Group (See Instructions)**
**Joint Filing
(a) o
(b) o
3. SEC Use Only
4. Citizenship or Place of Organization
USA
- | | | |
|---|----|-------------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
801,285(1) |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
801,285 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
801,285
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
11. Percent of Class Represented by Amount in Row (9)
5.9%
12. Type of Reporting Person (See Instructions)
IN

(1) Change of ownership reflects Mr. Christianson's sale of shares as part of the registered public offering which closed on May 21, 2008.

Edgar Filing: Titan Machinery Inc. - Form SC 13G/A

CUSIP No. 88830R101

1. Names of Reporting Persons
C.I. Farm Power, Inc./06-1234711
 2. Check the Appropriate Box if a Member of a Group (See Instructions)**
**Joint Filing
(a) o
(b) o
 3. SEC Use Only
 4. Citizenship or Place of Organization
North Dakota
- | | | | |
|---|----|--|-------------------------------------|
| | 5. | | Sole Voting Power
0 |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | | Shared Voting Power
801,285(2) |
| | 7. | | Sole Dispositive Power
0 |
| | 8. | | Shared Dispositive Power
801,285 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
801,285
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
 11. Percent of Class Represented by Amount in Row (9)
5.9%
 12. Type of Reporting Person (See Instructions)
CO

(2) Change of ownership reflects C.I. Farm Power's sale of shares as part of the registered public offering which closed on May 21, 2008.

Item 1.

- (a) Name of Issuer
Titan Machinery Inc.
- (b) Address of Issuer's Principal Executive Offices
4876 Rocking Horse Circle, Fargo, ND 58104-6049

Item 2.

- (a) Name of Person Filing
See Cover Pages, Item 1
- (b) Address of Principal Business Office or, if none, Residence
141 50th Avenue East, West Fargo, ND 58078
- (c) Citizenship
See Cover Pages, Item 4
- (d) Title of Class of Securities
Common Stock, \$0.00001 par value
- (e) CUSIP Number
See Cover Pages

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a**
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

See Cover Pages, Items 5 through 11

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
 - (i) Sole power to vote or to direct the vote
 - (ii) Shared power to vote or to direct the vote
 - (iii) Sole power to dispose or to direct the disposition of
 - (iv) Shared power to dispose or to direct the disposition of
- (b) Percent of class:
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
 - (ii) Shared power to vote or to direct the vote
 - (iii) Sole power to dispose or to direct the disposition of
 - (iv) Shared power to dispose or to direct the disposition of

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification
Not applicable

Exhibits

Joint Filing Agreement, dated February 12, 2008, between the Reporting Persons incorporated by reference to Exhibit 1 to initial Schedule 13G filed February 12, 2008.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 28, 2008

BY: /s/ Peter J. Christianson
Peter J. Christianson

C.I. FARM POWER, INC.

BY: /s/ Peter J. Christianson
Peter J. Christianson, President