BEST BUY CO INC Form 8-K June 26, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 23, 2008

# BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

Minnesota
(State or other jurisdiction of incorporation)

1-9595 (Commission File Number) 41-0907483 (IRS Employer Identification No.)

7601 Penn Avenue South Richfield, Minnesota (Address of principal executive offices)

**55423** (Zip Code)

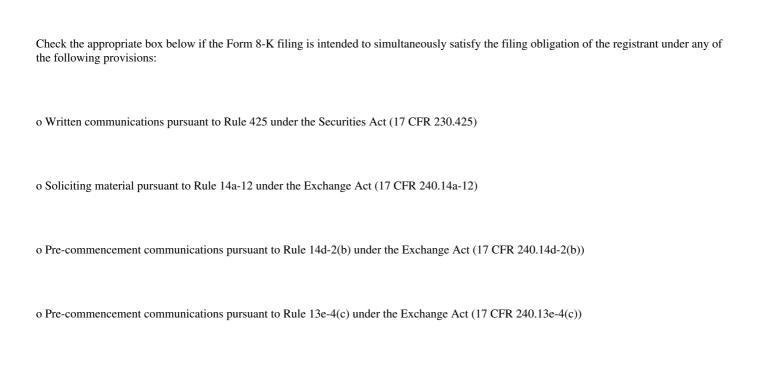
41-0907483

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Registrant s telephone number, including area code (612) 291-1000

#### N/A

(Former name or former address, if changed since last report.)



N/A 2

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# ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On June 23, 2008, Kevin T. Layden notified Best Buy Co., Inc. ( Best Buy or the registrant ) that he would resign as the registrant s Chief Operating Officer - Best Buy International, with July 4, 2008 as his last working day for the registrant.

(d) On April 11, 2008 the registrant announced the appointment of George L. Mikan, III, as a Class 2 director of its Board of Directors (Board), effective April 9, 2008. On June 24, 2008, the Board appointed Mr. Mikan, to serve on the Board s Audit Committee. In addition, on June 25, 2008, the registrant s shareholders ratified the appointment of Mr. Mikan to its Board.

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N/A 3

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEST BUY CO., INC.

(Registrant)

Date: June 26, 2008 By: /s/ SUSAN S. GRAFTON

Susan S. Grafton

Vice President, Controller and Chief

Accounting Officer

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N/A 4