

SKOGLUND WILLIAM B

Form 4

February 19, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SKOGLUND WILLIAM B

2. Issuer Name **and** Ticker or Trading
Symbol
OLD SECOND BANCORP INC
[OSBC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

37 S. RIVER ST.

(Street)

AURORA, IL 60506

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2009

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Old Second Bancorp Inc. Common Stock	02/17/2009	(1)	J	22,029 (2)	A (1) 22,624 (3)	D	
Old Second Bancorp Inc. Common Stock					13,703	I	401-K Plan
Old Second Bancorp					45,374	I	Profit Sharing

Inc.
Common
Stock

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 27.75							12/18/2008	12/18/2017	Common Stock	40,000
Employee Stock Option (Right to Buy)	\$ 29.2							12/19/2007	12/19/2016	Common Stock	32,000
Employee Stock Option (Right to Buy)	\$ 31.34							12/20/2005	12/21/2015	Common Stock	32,000
Employee Stock Option (Right to Buy)	\$ 32.59							12/20/2005	12/21/2014	Common Stock	32,000
Employee Stock	\$ 25.08							12/20/2005	12/16/2013	Common Stock	32,000 (4)

Option
(Right to
Buy)

Employee
Stock

Option \$ 18.81
(Right to
Buy)

12/20/2005 12/17/2012 Common Stock 32,000
(4)

Employee
Stock

Option \$ 14.74
(Right to
Buy)

12/20/2005 12/18/2011 Common Stock 32,000
(5)

Employee
Stock

Option \$ 8.91
(Right to
Buy)

12/20/2005 12/19/2010 Common Stock 26,666
(5)

Employee
Stock

Option \$ 10.46
(Right to
Buy)

12/20/2005 12/14/2009 Common Stock 9,866
(5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SKOGLUND WILLIAM B 37 S. RIVER ST. AURORA, IL 60506	X		CEO	

Signatures

/s/ William Skoglund 02/17/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) Represents restricted stock granted under the Old Second Bancorp Inc. 2008 Equity Incentive Plan.
- (3) Included in this total are 22,029 shares of restricted stock.
- (4) Restated for 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Edgar Filing: SKOGLUND WILLIAM B - Form 4

- (5) Restated for 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.