

FIRST COMMUNITY CORP /SC/
Form 8-K
May 23, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **May 18, 2011**

First Community Corporation

(Exact Name of Registrant As Specified in Its Charter)

South Carolina

(State or Other Jurisdiction of Incorporation)

000-28344
(Commission File Number)

57-1010751
(I.R.S. Employer Identification No.)

5455 Sunset Boulevard, Lexington, South Carolina
(Address of Principal Executive Offices)

29072
(Zip Code)

(803) 951-2265

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(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.07. Submission of Matters to a Vote of Security Holders.

On May 18, 2011, of the 3,273,533 shares outstanding and entitled to vote at our 2011 annual meeting of shareholders, 2,378,917 were present in person or by proxy, and the following matters were voted upon and approved by our shareholders at the annual meeting:

Proposal No. 1 - Election of Directors: The election of five Class II Directors listed below, to serve a three-year term expiring at the 2014 Annual Meeting:

| Director's Name | Votes For | Votes Withheld | Broker Non-Votes |
|------------------------|-----------|----------------|------------------|
| Thomas C. Brown | 1,456,016 | 53,626 | 869,275 |
| O.A. Ethridge, D.M.D. | 1,484,478 | 25,164 | 869,275 |
| W. James Kitchens, Jr. | 1,485,674 | 23,968 | 869,275 |
| Roderick M. Todd, Jr. | 1,480,693 | 28,949 | 869,275 |
| Mitchell M. Willoughby | 1,482,400 | 27,242 | 869,275 |

Proposal No. 2 - Executive Compensation: The approval, in a non-binding resolution, to approve the compensation of our named executive officers (Say-on-Pay):

| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|-----------|---------------|-----------------|------------------|
| 1,361,209 | 76,631 | 71,802 | 869,275 |

Proposal No. 3 - Ratification of the Auditors: The ratification of the appointment of Elliott Davis LLC as our independent registered public accounting firm for fiscal year 2011:

| Votes For | Votes Against | Votes Abstained |
|-----------|---------------|-----------------|
| 2,363,451 | 8,995 | 6,471 |

Proposal No. 4 - 2011 Stock Incentive Plan: The approval of the 2011 Stock Incentive Plan:

| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|-----------|---------------|-----------------|------------------|
| 1,348,121 | 144,633 | 16,888 | 869,275 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST COMMUNITY CORPORATION

Dated: May 23, 2011

| | |
|--------|-------------------------|
| By: | /s/ Joseph G. Sawyer |
| Name: | Joseph G. Sawyer |
| Title: | Chief Financial Officer |