

TRUMP ENTERTAINMENT RESORTS, INC.

Form 4

June 17, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kings Road Holdings XIV Ltd.

2. Issuer Name **and** Ticker or Trading  
Symbol  
TRUMP ENTERTAINMENT  
RESORTS, INC. [TRMPQ]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/15/2011

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

C/O POLYGON GLOBAL  
PARTNERS LLP, 4 SLOANE  
TERRACE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

LONDON, X0 SW 1X9DQ

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                   | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>Stock                       | 06/15/2011                              |                                                             | S                                    |                                                                     | 794,519                                                                                                            | A                                                                    | \$<br>5.25                                                        |
|                                       |                                         |                                                             |                                      |                                                                     | 2,525,432                                                                                                          | D <sup>(1)</sup>                                                     |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address                                                                              | Relationships |           |         |       |
|-------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                             | Director      | 10% Owner | Officer | Other |
| Kings Road Holdings XIV Ltd.<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE<br>LONDON, X0 SW 1X9DQ  |               | X         |         |       |
| Polygon Management Ltd.<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE<br>LONDON, X0 SW 1X9DQ       |               | X         |         |       |
| Polygon Recovery Fund GP<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE<br>LONDON, X0 SW 1X9DQ      |               | X         |         |       |
| Polygon Recovery Fund L.P.<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE<br>LONDON, X0 SW 1X9DQ    |               | X         |         |       |
| Polygon Management L.P.<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE<br>LONDON, X0 SW 1X9DQ       |               | X         |         |       |
| Polygon Equities Partners LLP<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE<br>LONDON, X0 SW 1X9DQ |               | X         |         |       |
| Polygon Global Partners LP<br>C/O POLYGON GLOBAL PARTNERS LLP<br>4 SLOANE TERRACE                           |               | X         |         |       |

LONDON, X0 SW 1X9DQ

Reade E. Griffith  
C/O POLYGON GLOBAL PARTNERS LLP  
4 SLOANE TERRACE  
LONDON, X0 SW 1X9DQ X

Patrick G. G. Dear  
C/O POLYGON GLOBAL PARTNERS LLP  
4 SLOANE TERRACE  
LONDON, X0 SW 1X9DQ X

## Signatures

KINGS ROAD HOLDINGS XIV LTD. By: Polygon Global Partners LLP, its investment manager; By: /s/ Reade E. Griffith, Principal 06/17/2011

\_\_Signature of Reporting Person Date

POLYGON MANAGEMENT LTD. By: /s/ Reade E. Griffith, Director 06/17/2011

\_\_Signature of Reporting Person Date

POLYGON RECOVERY FUND GP By: /s/ Reade E. Griffith, Director 06/17/2011

\_\_Signature of Reporting Person Date

POLYGON RECOVERY FUND L.P. By: Polygon Recovery Fund GP, its general partner; By: /s/ Reade E. Griffith, Director 06/17/2011

\_\_Signature of Reporting Person Date

POLYGON MANAGEMENT L.P. By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director 06/17/2011

\_\_Signature of Reporting Person Date

POLYGON GLOBAL PARTNERS LLP (F/K/A POLYGON EQUITIES PARTNERS LLP) By: /s/ Reade E. Griffith, Principal 06/17/2011

\_\_Signature of Reporting Person Date

POLYGON GLOBAL PARTNERS LP By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director 06/17/2011

\_\_Signature of Reporting Person Date

/s/ Reade E. Griffith 06/17/2011

\_\_Signature of Reporting Person Date

/s/ Patrick G. G. Dear 06/17/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 is filed on behalf of Kings Road Holdings XIV Ltd., Polygon Management Ltd., Polygon Recovery Fund GP, Polygon Recovery Fund L.P., Polygon Management L.P., Polygon Global Partners LLP (f/k/a Polygon Equities Partners LLP), Polygon Global Partners LP, Reade E. Griffith and Patrick G.G. Dear. The shares are held directly by Kings Road Holdings XIV Ltd.

### Remarks:

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This Form 4 is filed on behalf of Kings Road Holdings XIV Ltd., Polygon Management Ltd., Polygon Recovery Fund GP, Pol

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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