

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Form N-Q

September 22, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number

811-22334

Western Asset Global Corporate Defined Opportunity Fund Inc.  
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY  
(Address of principal executive offices)

10041  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code:

1-877-721-1926

Date of fiscal year end: October 31

Date of reporting period: July 31, 2011

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ITEM 1. SCHEDULE OF INVESTMENTS

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**WESTERN ASSET GLOBAL CORPORATE  
DEFINED OPPORTUNITY FUND INC.**

FORM N-Q

JULY 31, 2011

Schedule of investments (unaudited)

July 31, 2011

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES	84.9%			
CONSUMER DISCRETIONARY	12.1%			
<b>Auto Components 0.8%</b>				
Europcar Groupe SA, Senior Notes	9.375%	4/15/18	785,000EUR \$	1,077,207(a)
Hertz Holdings Netherlands BV, Senior Secured Bonds	8.500%	7/31/15	1,420,000EUR	2,122,013(a)
<i>Total Auto Components</i>				3,199,220
<b>Automobiles 0.7%</b>				
Ford Motor Credit Co., LLC, Senior Notes	12.000%	5/15/15	2,000,000	2,513,090
<b>Diversified Consumer Services 1.1%</b>				
Dignity Finance PLC, Secured Bonds	6.310%	12/31/23	534,259GBP	1,027,795
Odeon & UCI Finco PLC, Senior Secured Notes	9.000%	8/1/18	940,000GBP	1,500,532(a)
Stonemor Operating LLC/Cornerstone Family Services of WV/Osiris Holding, Senior Notes	10.250%	12/1/17	1,500,000	1,507,500(b)
<i>Total Diversified Consumer Services</i>				4,035,827
<b>Hotels, Restaurants &amp; Leisure 1.8%</b>				
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	11.250%	6/1/17	1,000,000	1,106,250
Landry's Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	1,000,000	1,097,500
MGM Resorts International, Senior Notes	11.375%	3/1/18	1,000,000	1,165,000
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/25	592,875GBP	1,072,305
Mohegan Tribal Gaming Authority, Senior Secured Notes	11.500%	11/1/17	1,000,000	1,020,000(a)
NCL Corp. Ltd., Senior Secured Notes	11.750%	11/15/16	1,000,000	1,160,000
<i>Total Hotels, Restaurants &amp; Leisure</i>				6,621,055
<b>Household Durables 0.6%</b>				
Norcraft Cos. LP/Norcraft Finance Corp., Secured Notes	10.500%	12/15/15	1,000,000	980,000(a)
Norcraft Cos. LP/Norcraft Finance Corp., Senior Secured Notes	10.500%	12/15/15	1,500,000	1,470,000(b)
<i>Total Household Durables</i>				2,450,000
<b>Media 6.7%</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.875%	4/30/18	2,030,000	2,192,400
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	8.125%	4/30/20	1,570,000	1,730,925
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	2,063,759(b)
Daily Mail & General Trust PLC, Senior Bonds	5.750%	12/7/18	1,280,000GBP	2,165,875
Grupo Televisa SA, Senior Bonds	6.625%	1/15/40	1,730,000	1,911,273(b)
ITV PLC, Senior Notes	10.000%	6/30/14	600,000EUR	969,907
Nara Cable Funding Ltd., Senior Secured Notes	8.875%	12/1/18	1,000,000EUR	1,400,977(a)
NET Servicos de Comunicacao SA, Bonds	7.500%	1/27/20	920,000	1,067,200
Ono Finance II PLC, Senior Bonds	11.125%	7/15/19	500,000EUR	722,042(a)
Pearson PLC, Senior Bonds	7.000%	10/27/14	1,200,000GBP	2,233,047
Reed Elsevier Capital Inc., Notes	8.625%	1/15/19	870,000	1,129,736(b)

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Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	1,500,000	1,967,544(b)
UPC Holding BV, Senior Secured Notes	9.750%	4/15/18	310,000EUR	474,441(a)
Videotron Ltee, Senior Notes	7.125%	1/15/20	2,000,000CAD	2,176,985(a)
Vivendi SA, Senior Notes	4.750%	7/13/21	1,300,000EUR	1,895,522
Ziggo Bond Co. BV, Senior Notes	8.000%	5/15/18	750,000EUR	1,104,616(a)
<i>Total Media</i>				25,206,249
<b>Multiline Retail 0.0%</b>				
Neiman Marcus Group Inc., Senior Secured Notes	7.125%	6/1/28	180,000	170,100
<b>Specialty Retail 0.4%</b>				
Edcon Proprietary Ltd., Senior Notes	4.721%	6/15/14	960,000EUR	1,165,613(a)(c)
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	300,000EUR	386,885(a)
<i>Total Specialty Retail</i>				1,552,498
TOTAL CONSUMER DISCRETIONARY				45,748,039
CONSUMER STAPLES 4.8%				
<b>Food &amp; Staples Retailing 0.9%</b>				
CVS Caremark Corp., Senior Notes	6.125%	9/15/39	1,000,000	1,091,581(b)

*See Notes to Schedule of Investments.*

Schedule of investments (unaudited) (cont d)

July 31, 2011

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Food &amp; Staples Retailing continued</b>				
Tesco PLC, Senior Notes	6.125%	2/24/22	1,200,000GBP \$	2,223,553
<i>Total Food &amp; Staples Retailing</i>				3,315,134
<b>Food Products 0.2%</b>				
Smithfield Foods Inc., Senior Secured Notes	10.000%	7/15/14	801,000	940,174
<b>Personal Products 0.2%</b>				
Hypermarcas SA, Notes	6.500%	4/20/21	760,000	769,880(a)
<b>Tobacco 3.5%</b>				
Altria Group Inc., Senior Notes	9.700%	11/10/18	2,600,000	3,509,337(b)
BAT International Finance PLC, Senior Notes	4.875%	2/24/21	1,450,000EUR	2,249,930
Imperial Tobacco Finance PLC, Senior Notes	8.375%	2/17/16	1,150,000EUR	1,979,327
Lorillard Tobacco Co., Senior Notes	8.125%	6/23/19	2,305,000	2,773,314(b)
Reynolds American Inc., Senior Notes	6.750%	6/15/17	2,340,000	2,751,856(b)
<i>Total Tobacco</i>				13,263,764
<b>TOTAL CONSUMER STAPLES</b>				18,288,952
<b>ENERGY 9.4%</b>				
<b>Energy Equipment &amp; Services 0.1%</b>				
Parker Drilling Co., Senior Notes	9.125%	4/1/18	300,000	321,000
<b>Oil, Gas &amp; Consumable Fuels 9.3%</b>				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	1,370,000	1,498,057(b)
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	1,899,740	2,083,893(a)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,650,000	2,013,000(b)
Energy Transfer Partners LP, Senior Notes	9.700%	3/15/19	1,000,000	1,298,424(b)
Enterprise Products Operating LLC, Senior Notes	6.500%	1/31/19	1,290,000	1,523,711(b)
Indo Energy Finance BV, Senior Notes	7.000%	5/7/18	470,000	496,438(a)
KazMunaiGaz Finance Sub BV, Senior Notes	8.375%	7/2/13	980,000	1,074,374(a)
KazMunaiGaz Finance Sub BV, Senior Notes	11.750%	1/23/15	675,000	840,375(a)
Kinder Morgan Energy Partners LP, Medium-Term Notes	6.950%	1/15/38	1,180,000	1,361,991(b)
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	310,000	337,513(a)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	1,860,000	1,976,250(a)
Novatek Finance Ltd., Notes	6.604%	2/3/21	750,000	802,500(a)
Pemex Project Funding Master Trust, Senior Bonds	6.625%	6/15/35	910,000	996,276
Petrobras International Finance Co., Senior Notes	6.750%	1/27/41	760,000	856,218
Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes	9.750%	8/14/19	2,590,000	3,172,750(a)
Petronas Capital Ltd.	5.250%	8/12/19	700,000	778,081(a)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	1,780,000	1,949,728(a)
Plains Exploration & Production Co., Senior Notes	8.625%	10/15/19	1,500,000	1,676,250
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds	6.750%	9/30/19	2,280,000	2,687,550(a)(b)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Notes	5.500%	9/30/14	1,050,000	1,161,562(a)
SandRidge Energy Inc., Senior Notes	9.875%	5/15/16	1,000,000	1,115,000(a)
TNK-BP Finance SA, Senior Notes	7.875%	3/13/18	4,150,000	4,814,000(a)(b)

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Williams Partners LP, Senior Notes	5.250%	3/15/20	610,000	667,973(b)
<i>Total Oil, Gas &amp; Consumable Fuels</i>				<i>35,181,914</i>
<b>TOTAL ENERGY</b>				<b>35,502,914</b>
<b>FINANCIALS 28.9%</b>				
<b>Capital Markets 3.6%</b>				
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	700,000GBP	1,059,967(a)
Credit Suisse AG, Subordinated Notes	5.400%	1/14/20	320,000	330,101(b)
Credit Suisse London, Subordinated Notes	6.750%	1/16/23	2,500,000GBP	4,544,288(c)
Goldman Sachs Capital II, Junior Subordinated Bonds	5.793%	6/1/12	1,300,000	1,033,500(b)(c)(d)
Goldman Sachs Group Inc.	5.500%	10/12/21	600,000GBP	958,254
Goldman Sachs Group Inc., Subordinated Notes	4.750%	10/12/21	2,700,000EUR	3,565,646
UBS AG London, Senior Notes	6.375%	7/20/16	1,050,000GBP	1,949,953
<i>Total Capital Markets</i>				<i>13,441,709</i>
<b>Commercial Banks 15.4%</b>				
Australia & New Zealand Banking Group Ltd., Subordinated Bonds	6.540%	6/15/12	450,000GBP	749,434(c)(d)

*See Notes to Schedule of Investments.*

Schedule of investments (unaudited) (cont d)

July 31, 2011

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Commercial Banks continued</b>				
Australia & New Zealand Banking Group Ltd., Subordinated Notes	5.125%	9/10/19	1,250,000EUR \$	1,854,816
BankAmerica Capital II, Junior Subordinated Bonds	8.000%	12/15/26	800,000	821,000(b)
BankAmerica Institutional Capital A, Junior Subordinated Bonds	8.070%	12/31/26	1,240,000	1,274,100(a)
BankAmerica Institutional Capital B, Junior Subordinated Bonds	7.700%	12/31/26	850,000	870,188(a)
Barclays Bank PLC, Subordinated Notes	6.369%	12/15/19	1,950,000GBP	2,816,730(c)(d)
BB&T Capital Trust II, Junior Subordinated Notes	6.750%	6/7/36	660,000	686,442(b)
BB&T Capital Trust IV, Junior Subordinated Debentures	6.820%	6/12/57	2,700,000	2,743,875(b)(c)
BBVA International Preferred SA Unipersonal Commonwealth Bank of Australia, Subordinated Notes	9.100%	10/21/14	400,000GBP	636,883(c)(d)
5.500%	8/6/19	1,200,000EUR	1,824,884	
Credit Agricole SA, Junior Subordinated Notes	7.875%	10/26/19	400,000EUR	592,003(c)(d)
Credit Agricole SA, Subordinated Notes	8.375%	10/13/19	2,530,000	2,618,550(a)(c)(d)
Fortis Bank SA/NV, Junior Subordinated Notes	4.625%	10/27/14	1,900,000EUR	2,376,560(a)(c)(d)
Fortis Bank SA/NV, Senior Subordinated Notes	5.757%	10/4/17	1,200,000EUR	1,861,692
HSBC Capital Funding LP, Junior Subordinated Bonds	5.369%	3/24/14	1,900,000EUR	2,675,506(c)(d)
ING Bank NV, Subordinated Notes	6.875%	5/29/23	2,850,000GBP	4,960,761(c)
Intesa Sanpaolo SpA, Subordinated Notes	6.625%	5/8/18	1,200,000EUR	1,710,725
Intesa Sanpaolo SpA, Subordinated Notes	8.375%	10/14/19	450,000EUR	607,808(c)(d)
Lloyds TSB Bank PLC, Notes	5.800%	1/13/20	520,000	528,720(a)
Matalan Finance Ltd., Senior Notes	9.625%	3/31/17	66,000GBP	88,294(a)
National Australia Bank Ltd., Subordinated Notes	6.750%	6/26/23	2,750,000EUR	4,427,187(c)
National Capital Trust I	5.620%	12/17/18	266,000GBP	401,700(a)(c)(d)
NB Capital Trust IV, Junior Subordinated Notes	8.250%	4/15/27	1,650,000	1,701,562(b)
Rabobank Nederland NV, Junior Subordinated Notes	11.000%	6/30/19	1,997,000	2,558,590(a)(c)(d)
Resona Preferred Global Securities Cayman Ltd., Junior Subordinated Bonds	7.191%	7/30/15	90,000	92,536(a)(b)(c)(d)
Royal Bank of Scotland Group PLC, Subordinated Notes	5.000%	10/1/14	4,000,000	3,996,840(b)
Royal Bank of Scotland PLC, Senior Notes	5.375%	9/30/19	1,300,000EUR	1,835,862
Santander Finance Preferred SA Unipersonal, Subordinated Bonds	11.300%	7/27/14	350,000GBP	605,388(c)(d)
Skandinaviska Enskilda Banken AB, Subordinated Notes	9.250%	3/31/15	450,000EUR	687,373(c)(d)
Societe Generale, Subordinated Notes	9.375%	9/4/19	1,550,000EUR	2,327,462(c)(d)
Standard Chartered Bank, Subordinated Notes	5.875%	9/26/17	1,250,000EUR	1,903,125(a)
Standard Chartered Bank, Subordinated Notes	7.750%	4/3/18	1,000,000GBP	1,940,220
USB Capital XIII Trust, Junior Subordinated Notes	6.625%	12/15/39	1,500,000	1,571,070(b)



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Wachovia Capital Trust III, Junior Subordinated Bonds	5.570%	9/12/11	760,000	711,550(c)(d)
Wells Fargo Capital XIII, Medium-Term Notes	7.700%	3/26/13	1,100,000	1,139,875(b)(c)(d)
<i>Total Commercial Banks</i>				<i>58,199,311</i>
<b>Consumer Finance 1.7%</b>				
American Express Co., Subordinated Debentures	6.800%	9/1/66	1,820,000	1,881,425(b)(c)
SLM Corp., Medium-Term Notes	8.000%	3/25/20	1,880,000	2,063,082(b)
SLM Corp., Medium-Term Notes, Senior Notes	5.050%	11/14/14	2,400,000	2,446,623(b)
<i>Total Consumer Finance</i>				<i>6,391,130</i>
<b>Diversified Financial Services 4.9%</b>				
AES El Salvador Trust, Senior Notes	6.750%	2/1/16	1,000,000	1,035,000(a)
Citigroup Inc., Senior Notes	7.375%	9/4/19	1,300,000EUR	2,196,332
Countrywide Capital III, Junior Subordinated Notes	8.050%	6/15/27	3,000,000	3,127,500
General Electric Capital Corp., Subordinated Bonds	5.500%	9/15/67	940,000EUR	1,257,893(a)(c)
General Electric Capital Corp., Subordinated Debentures	6.375%	11/15/67	1,200,000	1,233,000(b)(c)
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	2,000,000	2,240,000
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	1,130,000	1,129,347
ISS Financing PLC, Senior Secured Bonds	11.000%	6/15/14	560,000EUR	863,002(a)
JPMorgan Chase Capital XVIII, Bonds	6.950%	8/17/36	1,440,000	1,481,224(b)

*See Notes to Schedule of Investments.*

Schedule of investments (unaudited) (cont d)

July 31, 2011

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Diversified Financial Services continued</b>				
JPMorgan Chase Capital XXVII, Junior Subordinated Notes	7.000%	11/1/39	1,000,000 \$	1,019,492(b)
LBI Escrow Corp., Senior Secured Notes	8.000%	11/1/17	609,120EUR	956,204(a)
MUFG Capital Finance 4 Ltd., Junior Subordinated Bonds	5.271%	1/25/17	550,000EUR	760,659(c)(d)
Telenet Finance III Luxembourg S.C.A., Senior Secured Notes	6.625%	2/15/21	800,000EUR	1,103,665(a)
<i>Total Diversified Financial Services</i>				<i>18,403,318</i>
<b>Insurance 3.1%</b>				
American International Group Inc., Senior Notes	8.250%	8/15/18	1,200,000	1,426,259(b)
Aviva PLC, Subordinated Notes	5.250%	10/2/23	1,300,000EUR	1,881,979(c)
AXA SA, Junior Subordinated Notes	5.777%	7/6/16	500,000EUR	632,236(c)(d)
AXA SA, Junior Subordinated Notes	6.463%	12/14/18	2,000,000	1,680,000(a)(c)(d)
ELM BV	5.252%	5/25/16	550,000EUR	695,451(c)(d)
Farmers Insurance Exchange, Subordinated Notes	8.625%	5/1/24	1,295,000	1,604,132(a)
Generali Finance BV, Junior Subordinated Bonds	5.317%	6/16/16	500,000EUR	603,498(c)(d)
MetLife Capital Trust IV, Junior Subordinated Notes	7.875%	12/15/37	300,000	330,505(a)
Muenchener Rueckversicherungs-Gesellschaft AG (MunichRe), Subordinated Bonds	5.767%	6/12/17	500,000EUR	669,954(c)(d)
QBE Insurance Group Ltd., Senior Notes	6.125%	9/28/15	550,000GBP	986,169(a)
Travelers Cos. Inc., Senior Notes	5.350%	11/1/40	1,150,000	1,122,987(b)
<i>Total Insurance</i>				<i>11,633,170</i>
<b>Real Estate Management &amp; Development 0.2%</b>				
Countrywide Holdings, Senior Secured Notes	10.000%	5/8/18	550,000GBP	902,798(a)
<b>TOTAL FINANCIALS</b>				<b>108,971,436</b>
<b>HEALTH CARE 2.8%</b>				
<b>Health Care Equipment &amp; Supplies 0.2%</b>				
Ontex IV SA, Senior Notes	9.000%	4/15/19	430,000EUR	562,259(a)
<b>Health Care Providers &amp; Services 2.1%</b>				
HCA Inc., Senior Secured Notes	9.250%	11/15/16	1,500,000	1,607,812
Humana Inc., Senior Notes	7.200%	6/15/18	2,700,000	3,194,918(b)
Labco SAS, Senior Secured Notes	8.500%	1/15/18	360,000EUR	510,818(a)
Tenet Healthcare Corp., Senior Secured Notes	10.000%	5/1/18	1,000,000	1,142,500
UnitedHealth Group Inc., Senior Notes	6.000%	2/15/18	1,350,000	1,568,828(b)
<i>Total Health Care Providers &amp; Services</i>				<i>8,024,876</i>
<b>Pharmaceuticals 0.5%</b>				
ConvaTec Healthcare E SA, Senior Notes	10.875%	12/15/18	1,070,000EUR	1,560,545(a)
UCB SA, Subordinated Notes	7.750%	3/18/16	300,000EUR	449,476(c)(d)
<i>Total Pharmaceuticals</i>				<i>2,010,021</i>
<b>TOTAL HEALTH CARE</b>				<b>10,597,156</b>

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**INDUSTRIALS 6.1%**

**Air Freight & Logistics 0.3%**

TGI International Ltd., Senior Notes	9.500%	10/3/17	850,000	952,000(a)
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**Airlines 3.0%**

BAA SH PLC, Senior Secured Notes	7.125%	3/1/17	950,000GBP	1,566,471
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Continental Airlines Inc., Pass-Through Certificates	9.250%	5/10/17	3,577,732	3,720,841
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Continental Airlines Inc., Senior Secured Notes	6.750%	9/15/15	4,430,000	4,513,062(a)
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DAE Aviation Holdings Inc., Senior Notes	11.250%	8/1/15	1,500,000	1,552,500(a)
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United Airlines, Pass-Through Trust, Senior Secured Notes	10.400%	11/1/16	100,003	112,624(b)
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<i>Total Airlines</i>				<i>11,465,498</i>
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**Commercial Services & Supplies 0.9%**

ACCO Brands Corp., Senior Secured Notes	10.625%	3/15/15	1,250,000	1,401,562
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ALBA Group PLC & Co. KG, Senior Notes	8.000%	5/15/18	300,000EUR	439,152(a)
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Republic Services Inc., Senior Notes	5.250%	11/15/21	1,450,000	1,582,571(b)
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<i>Total Commercial Services &amp; Supplies</i>				<i>3,423,285</i>
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**Construction & Engineering 0.4%**

Odebrecht Finance Ltd., Senior Notes	7.000%	4/21/20	1,450,000	1,602,250(a)
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**Road & Rail 1.0%**

FirstGroup PLC, Senior Bonds	8.125%	9/19/18	1,150,000GBP	2,307,505
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*See Notes to Schedule of Investments.*

Schedule of investments (unaudited) (cont d)

July 31, 2011

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Road &amp; Rail continued</b>				
RailAmerica Inc., Senior Secured Notes	9.250%	7/1/17	1,333,000 \$	1,472,965
<i>Total Road &amp; Rail</i>				3,780,470
<b>Transportation 0.5%</b>				
CMA CGM, Senior Notes	8.500%	4/15/17	1,000,000	750,000(a)
CMA CGM, Senior Notes	8.875%	4/15/19	1,100,000EUR	1,157,782(a)
<i>Total Transportation</i>				1,907,782
<b>TOTAL INDUSTRIALS</b>				23,131,285
<b>INFORMATION TECHNOLOGY 0.6%</b>				
<b>Communications Equipment 0.6%</b>				
Brocade Communications Systems Inc., Senior Secured Notes	6.625%	1/15/18	2,000,000	2,130,000(b)
<b>MATERIALS 7.6%</b>				
<b>Chemicals 1.1%</b>				
Kerling PLC, Senior Secured Notes	10.625%	1/28/17	606,000EUR	901,238(a)
Solutia Inc., Senior Notes	8.750%	11/1/17	1,500,000	1,672,500(b)
Styrolution GmbH, Senior Secured Notes	7.625%	5/15/16	1,100,000EUR	1,533,171(a)
<i>Total Chemicals</i>				4,106,909
<b>Construction Materials 0.3%</b>				
HeidelbergCement AG, Senior Notes	8.500%	10/31/19	610,000EUR	967,447
<b>Containers &amp; Packaging 0.4%</b>				
Clondalkin Industries BV, Senior Secured Notes	8.000%	3/15/14	330,000EUR	451,653(a)
Reynolds Group Issuer Inc., Senior Notes	9.500%	6/15/17	200,000EUR	269,419(a)
Suzano Trading Ltd., Senior Notes	5.875%	1/23/21	970,000	957,875(a)
<i>Total Containers &amp; Packaging</i>				1,678,947
<b>Metals &amp; Mining 4.5%</b>				
CSN Resources SA, Senior Bonds	6.500%	7/21/20	1,100,000	1,188,000(a)
Evrax Group SA, Notes	8.875%	4/24/13	460,000	501,952(a)
Evrax Group SA, Notes	9.500%	4/24/18	450,000	519,435(a)
Evrax Group SA, Notes	6.750%	4/27/18	930,000	932,325(a)
Freeport-McMoRan Copper & Gold Inc., Senior Notes	8.375%	4/1/17	1,710,000	1,870,294(b)
Gerdau Holdings Inc., Senior Notes	7.000%	1/20/20	1,380,000	1,549,050(a)
Metals USA Inc., Senior Secured Notes	11.125%	12/1/15	1,000,000	1,061,250
Southern Copper Corp., Senior Notes	6.750%	4/16/40	1,680,000	1,788,656(b)
Vale Overseas Ltd., Notes	6.250%	1/23/17	670,000	772,126(b)
Vale Overseas Ltd., Notes	8.250%	1/17/34	2,146,000	2,790,364(b)
Vale Overseas Ltd., Notes	6.875%	11/21/36	340,000	393,134(b)
Vedanta Resources PLC, Senior Notes	8.750%	1/15/14	1,570,000	1,695,600(a)
Vedanta Resources PLC, Senior Notes	9.500%	7/18/18	260,000	289,588(a)
Xstrata Finance Canada Ltd., Senior Notes	5.250%	6/13/17	950,000EUR	1,458,874
<i>Total Metals &amp; Mining</i>				16,810,648
<b>Paper &amp; Forest Products 1.3%</b>				
	7.250%	7/29/19	1,220,000	1,439,931(b)

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Celulosa Arauco y Constitucion SA, Senior

Notes				
M-real OYJ, Senior Notes	8.750%	4/1/13	730,000EUR	1,098,761
NewPage Corp., Senior Secured Notes	11.375%	12/31/14	1,500,000	1,357,500
PE Paper Escrow GmbH, Senior Secured Notes	11.750%	8/1/14	640,000EUR	1,034,567(a)
<i>Total Paper &amp; Forest Products</i>				<i>4,930,759</i>
TOTAL MATERIALS				28,494,710
TELECOMMUNICATION SERVICES				
7.3%				
<b>Diversified Telecommunication Services</b>	<b>4.7%</b>			
Axtel SAB de CV, Senior Notes	7.625%	2/1/17	260,000	251,550(a)
Axtel SAB de CV, Senior Notes	9.000%	9/22/19	373,000	365,540(a)
British Telecommunications PLC, Senior Bonds	8.750%	12/7/16	1,200,000GBP	2,434,860
CC Holdings GS V LLC, Senior Secured Notes	7.750%	5/1/17	2,000,000	2,197,500(a)
Qtel International Finance Ltd., Senior Notes	4.750%	2/16/21	650,000	655,688(a)
Sunrise Communications Holdings SA, Senior Secured Notes	8.500%	12/31/18	266,000EUR	397,504(a)
Sunrise Communications International SA, Senior Secured Notes	7.000%	12/31/17	224,000EUR	331,521(a)
Telecom Italia Capital SA, Senior Notes	7.721%	6/4/38	500,000	501,557(b)

*See Notes to Schedule of Investments.*

Schedule of investments (unaudited) (cont d)

July 31, 2011

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Diversified Telecommunication Services continued</b>				
Telecom Italia SpA, Senior Notes	5.375%	1/29/19	1,400,000EUR\$	1,979,271
Telefonica Emisiones SAU, Senior Notes	7.045%	6/20/36	2,000,000	2,135,404(b)
UBS Luxembourg SA for OJSC Vimpel Communications, Loan Participation Notes	8.250%	5/23/16	1,150,000	1,262,125(a)
Unitymedia GmbH, Senior Subordinated Notes	9.625%	12/1/19	640,000EUR	990,886(a)
Vimpel Communications, Notes	6.493%	2/2/16	200,000	208,100(a)
Wind Acquisition Finance SA, Senior Secured Notes	7.250%	2/15/18	1,010,000	1,010,000(a)
Wind Acquisition Holdings Finance SpA, Senior Notes	12.250%	7/15/17	1,810,097EUR	2,906,535(a)(e)
<i>Total Diversified Telecommunication Services</i>				<i>17,628,041</i>
<b>Wireless Telecommunication Services 2.6%</b>				
America Movil SAB de CV, Senior Notes	5.625%	11/15/17	2,050,000	2,370,284(b)
America Movil SAB de CV, Senior Notes	6.125%	3/30/40	650,000	717,764(b)
Phones4u Finance PLC, Senior Secured Notes	9.500%	4/1/18	500,000GBP	728,394(a)
Sprint Capital Corp., Senior Notes	6.875%	11/15/28	750,000	716,250(b)
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	2,000,000	2,175,000(b)
True Move Co., Ltd.	10.750%	12/16/13	2,530,000	2,738,725(a)
True Move Co., Ltd., Notes	10.750%	12/16/13	260,000	281,450(a)
<i>Total Wireless Telecommunication Services</i>				<i>9,727,867</i>
<b>TOTAL TELECOMMUNICATION SERVICES</b>				<b>27,355,908</b>
<b>UTILITIES 5.3%</b>				
<b>Electric Utilities 2.1%</b>				
AES Ironwood LLC, Secured Notes	8.857%	11/30/25	129,337	132,570
Centrais Eletricas Brasileiras SA, Senior Notes	6.875%	7/30/19	1,680,000	1,957,200(a)
ENW Capital Finance PLC, Notes	6.750%	6/20/15	600,000GBP	1,097,740
Scottish & Southern Energy PLC, Senior Notes	5.750%	2/5/14	1,200,000GBP	2,151,198
Texas Competitive Electric Holdings Co. LLC/TCEH Finance Inc., Senior Secured Notes	11.500%	10/1/20	2,500,000	2,325,000(a)
<i>Total Electric Utilities</i>				<i>7,663,708</i>
<b>Gas Utilities 0.3%</b>				
Wales & West Utilities Finance PLC, Senior Secured Bonds	5.125%	12/2/16	650,000GBP	1,166,382
<b>Independent Power Producers &amp; Energy Traders 1.4%</b>				
Calpine Corp., Senior Secured Notes	7.500%	2/15/21	1,000,000	1,040,000(a)
Colbun SA, Senior Notes	6.000%	1/21/20	1,370,000	1,467,612(a)
Energy Future Holdings Corp., Senior Notes	10.875%	11/1/17	197,000	167,450(b)
	10.000%	12/1/20	512,000	

Energy Future Intermediate Holding Co.  
LLC/EFIH Finance Inc., Senior Secured  
Notes