

Nuveen Floating Rate Income Opportunity Fund
Form N-Q
December 28, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21579

Nuveen Floating Rate Income Opportunity Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 7/31

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Date of reporting period: 10/31/12

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Floating Rate Income Opportunity Fund (JRO)

October 31, 2012

Principal Amount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Variable Rate Senior Loan Interests 115.4% (78.8% of Total Investments) (4)				
	Aerospace & Defense 0.2% (0.1% of Total Investments)				
\$ 407	DAE Aviation Holdings, Inc., Term Loan B1	7.250%	7/31/14	B	\$ 407,018
389	DAE Aviation Holdings, Inc., Term Loan B2	7.250%	7/31/14	B	388,544
796	Total Aerospace & Defense				795,562
	Airlines 3.0% (2.1% of Total Investments)				
8,000	Delta Air Lines Inc., Term Loan B1, WI/DD	TBD	TBD	Ba2	7,980,000
3,000	Delta Air Lines Inc., Term Loan B2, WI/DD	TBD	TBD	Ba2	2,987,499
1,053	United Air Lines, Inc., Term Loan B	2.250%	2/01/14	BB-	1,044,949
12,053	Total Airlines				12,012,448
	Asset Backed Securities 0.5% (0.3% of Total Investments)				
2,000	Oak Hill Credit Partners IV Limited, Collateralized Loan Obligation Series 2012-6A	5.317%	11/20/23	BB	1,847,172
	Auto Components 3.0% (2.0% of Total Investments)				
8,227	Federal-Mogul Corporation, Tranche B, Term Loan	2.148%	12/29/14	B1	7,756,319
4,198	Federal-Mogul Corporation, Tranche C, Term Loan	2.148%	12/28/15	B1	3,958,083
12,425	Total Auto Components				11,714,402
	Biotechnology 2.9% (2.0% of Total Investments)				
1,068	Alkermes, Inc., 2019 Term Loan	4.500%	9/25/19	BB	1,076,267
2,000	Explorer Holdings, Inc., Term Loan, First Lien	8.000%	5/02/18	B+	2,003,750
3,547	Grifols, Inc., Term Loan	4.500%	6/01/17	BB	3,589,800
4,937	Onex Carestream Finance LP, Term Loan	5.000%	2/25/17	BB-	4,893,969
11,552	Total Biotechnology				11,563,786
	Building Products 1.0% (0.6% of Total Investments)				
1,816	Goodman Global Holdings, Term Loan B	5.750%	10/28/16	B+	1,823,850
1,909	Goodman Global Inc., Second Lien, Term Loan	9.000%	10/28/17	B-	1,932,000
3,725	Total Building Products				3,755,850
	Capital Markets 1.4% (1.0% of Total Investments)				
1,700	American Capital Limited Senior Loan	5.500%	8/15/16	BB	1,712,750
290	BNY Convergenx Group LLC, Incremental Term Loan	5.250%	12/19/16	B+	283,509
663	BNY Convergenx Group LLC, Term Loan	5.250%	12/19/16	B+	647,087
2,888	Citco III Limited, Term Loan	5.500%	6/29/18	N/A	2,915,517
5,541	Total Capital Markets				5,558,863
	Chemicals 0.9% (0.6% of Total Investments)				
245	Hexion Specialty Chemicals, Inc., Tranche C, Term Loan B1	4.000%	5/05/15	Ba3	243,897
105	Hexion Specialty Chemicals, Inc., Tranche C, Term Loan B2	4.125%	5/05/15	Ba3	104,728
2,090	Ineos US Finance LLC, Term Loan B	6.500%	5/04/18	B+	2,121,705

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957	Styron S.a.r.l. Corporation,Term Loan	8.000%	8/02/17	B+	915,611
3,397	Total Chemicals				3,385,941
	Commercial Banks 0.2% (0.2% of Total Investments)				
988	SourceHov LLC, Term Loan B, First Lien	6.625%	4/28/17	BB-	980,711
	Commercial Services & Supplies 1.9% (1.3% of Total Investments)				
2,500	Brand Energy & Infrastructure Services, Inc., Term Loan B, First Lien, WI/DD	TBD	TBD	B	