

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.  
Form N-Q  
April 26, 2013

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21337

Western Asset Global High Income Fund Inc.  
(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY  
(Address of principal executive offices)

10018  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: May 31

Date of reporting period: February 28, 2013

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ITEM 1. SCHEDULE OF INVESTMENTS

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**WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**

FORM N-Q

FEBRUARY 28, 2013

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

February 28, 2013

| SECURITY  | RATE    | MATURITY DATE | FACE AMOUNT  | VALUE               |
|---|---------|---------------|--------------|---------------------|
| CORPORATE BONDS & NOTES 93.3%   |         |               |              |                     |
| CONSUMER DISCRETIONARY 14.9%  |         |               |              |                     |
| <b>Auto Components 0.4%</b>   |         |               |              |                     |
| American Axle & Manufacturing Inc., Senior Notes                        | 6.625%  | 10/15/22      | 380,000 \$   | 390,450             |
| Europcar Groupe SA  | 11.500% | 5/15/17       | 200,000EUR   | 282,703(a)          |
| Europcar Groupe SA, Senior Notes  | 9.375%  | 4/15/18       | 1,075,000EUR | 1,287,680(a)        |
| <i>Total Auto Components</i>  |         |               |              | <i>1,960,833</i>    |
| <b>Automobiles 0.3%</b>   |         |               |              |                     |
| Chrysler Group LLC/CG Co.-Issuer Inc., Secured Notes                    | 8.250%  | 6/15/21       | 1,060,000    | 1,179,250(b)        |
| Escrow GCB General Motors   |         |               | 300,000      | 0*(c)(d)(e)         |
| Escrow GCB General Motors   |         |               | 3,500,000    | 0*(c)(d)(e)         |
| Jaguar Holding Co. II/Jaguar Merger Sub Inc., Senior Notes              | 9.500%  | 12/1/19       | 290,000      | 334,225(a)          |
| <i>Total Automobiles</i>  |         |               |              | <i>1,513,475</i>    |
| <b>Diversified Consumer Services 0.6%</b>                               |         |               |              |                     |
| Laureate Education Inc., Senior Notes                                   | 9.250%  | 9/1/19        | 540,000      | 589,950(a)          |
| Service Corp. International, Senior Notes                               | 7.625%  | 10/1/18       | 185,000      | 219,225(b)          |
| Service Corp. International, Senior Notes                               | 7.500%  | 4/1/27        | 480,000      | 532,200(b)          |
| ServiceMaster Co., Senior Notes   | 7.000%  | 8/15/20       | 1,180,000    | 1,206,550(a)(b)     |
| <i>Total Diversified Consumer Services</i>                              |         |               |              | <i>2,547,925</i>    |
| <b>Hotels, Restaurants &amp; Leisure 4.3%</b>                           |         |               |              |                     |
| Affinity Gaming LLC/Affinity Gaming Finance Corp., Senior Notes         | 9.000%  | 5/15/18       | 640,000      | 683,200(a)          |
| Bossier Casino Venture Holdco Inc., Senior Secured Bonds                | 14.000% | 2/9/18        | 706,451      | 665,037(a)(c)(d)(f) |
| Boyd Gaming Corp., Senior Notes   | 9.125%  | 12/1/18       | 410,000      | 427,425(b)          |
| Boyd Gaming Corp., Senior Notes   | 9.000%  | 7/1/20        | 670,000      | 690,100(a)(b)       |
| Caesars Entertainment Operating Co. Inc., Senior Notes                  | 10.750% | 2/1/16        | 1,100,000    | 1,017,500           |
| Caesars Entertainment Operating Co. Inc., Senior Secured Notes          | 10.000% | 12/15/15      | 10,000       | 9,150               |
| Caesars Entertainment Operating Co. Inc., Senior Secured Notes          | 11.250% | 6/1/17        | 1,280,000    | 1,368,000(b)        |
| Caesars Operating Escrow LLC/Caesars Escrow Corp., Senior Secured Notes | 9.000%  | 2/15/20       | 60,000       | 59,550(a)           |
| Carrols Restaurant Group Inc., Senior Secured Notes                     | 11.250% | 5/15/18       | 770,000      | 868,175             |
| CCM Merger Inc., Senior Notes   | 9.125%  | 5/1/19        | 940,000      | 956,450(a)          |
| Choctaw Resort Development Enterprise, Senior Notes                     | 7.250%  | 11/15/19      | 503,000      | 467,790(a)          |
| Downstream Development Quapaw, Senior Secured Notes                     | 10.500% | 7/1/19        | 700,000      | 778,750(a)(b)       |
| El Pollo Loco Inc., Secured Notes                                       | 17.000% | 1/1/18        | 1,129,896    | 1,214,638(a)(f)     |
| Enterprise Inns PLC, Senior Secured Bonds                               | 6.500%  | 12/6/18       | 1,095,000GBP | 1,640,405           |
| Hoa Restaurant Group LLC/Hoa Finance Corp., Senior Secured Notes        | 11.250% | 4/1/17        | 880,000      | 800,800(a)(b)       |

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|   |         |          |           |              |
|---|---------|----------|-----------|--------------|
| Landry's Holdings II Inc., Senior Notes   | 10.250% | 1/1/18   | 420,000   | 438,900(a)   |
| Landry's Inc., Senior Notes   | 9.375%  | 5/1/20   | 720,000   | 775,800(a)   |
| Mastro's Restaurants LLC/RRG Finance Corp., Senior Secured Notes                    | 12.000% | 6/1/17   | 680,440   | 743,381(a)   |
| Mohegan Tribal Gaming Authority, Senior Secured Notes                               | 10.500% | 12/15/16 | 1,360,000 | 1,353,200(a) |
| NCL Corp. Ltd., Senior Notes  | 9.500%  | 11/15/18 | 1,150,000 | 1,288,000    |
| NCL Corp. Ltd., Senior Secured Notes  | 11.750% | 11/15/16 | 730,000   | 832,200(b)   |
| Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Senior Secured Notes | 9.500%  | 6/15/19  | 195,000   | 213,281(a)   |

*See Notes to Schedule of Investments.*

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2013

| SECURITY   | RATE    | MATURITY DATE | FACE AMOUNT  | VALUE             |
|--|---------|---------------|--------------|-------------------|
| <b>Hotels, Restaurants &amp; Leisure continued</b>               |         |               |              |                   |
| Seven Seas Cruises S de RL LLC, Senior Secured Notes             | 9.125%  | 5/15/19       | 1,070,000    | \$ 1,152,925      |
| <i>Total Hotels, Restaurants &amp; Leisure</i>                   |         |               |              | <i>18,444,657</i> |
| <b>Household Durables 0.2%</b>                                   |         |               |              |                   |
| William Lyon Homes Inc., Senior Notes                            | 8.500%  | 11/15/20      | 830,000      | 896,400(a)        |
| <b>Internet &amp; Catalog Retail 0.2%</b>                        |         |               |              |                   |
| Netflix Inc., Senior Notes                                       | 8.500%  | 11/15/17      | 780,000      | 855,512(b)        |
| <b>Media 6.9%</b>  |         |               |              |                   |
| Carmike Cinemas Inc., Secured Notes                              | 7.375%  | 5/15/19       | 290,000      | 319,725           |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes        | 7.875%  | 4/30/18       | 870,000      | 933,075(b)        |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes        | 8.125%  | 4/30/20       | 3,990,000    | 4,463,812(b)      |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes        | 7.375%  | 6/1/20        | 260,000      | 288,925           |
| Cengage Learning Acquisitions Inc., Senior Secured Notes         | 11.500% | 4/15/20       | 640,000      | 512,000(a)(b)     |
| Cerved Technologies SpA, Senior Secured Notes                    | 6.375%  | 1/15/20       | 100,000EUR   | 130,555(a)        |
| Cerved Technologies SpA, Senior Subordinated Notes               | 8.000%  | 1/15/21       | 150,000EUR   | 191,426(a)        |
| Clear Channel Worldwide Holdings Inc., Senior Notes              | 6.500%  | 11/15/22      | 560,000      | 592,200(a)        |
| Clear Channel Worldwide Holdings Inc., Senior Notes              | 6.500%  | 11/15/22      | 250,000      | 262,500(a)        |
| Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes | 7.625%  | 3/15/20       | 520,000      | 540,800           |
| Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes | 7.625%  | 3/15/20       | 70,000       | 72,100            |
| CSC Holdings Inc., Senior Debentures                             | 7.875%  | 2/15/18       | 1,500,000    | 1,736,250(b)      |
| DISH DBS Corp., Senior Notes                                     | 7.875%  | 9/1/19        | 920,000      | 1,093,650(b)      |
| Global Generations Merger Subsidiary Inc., Senior Notes          | 11.000% | 12/15/20      | 590,000      | 638,675(a)        |
| Good Sam Enterprises LLC, Secured Notes                          | 11.500% | 12/1/16       | 910,000      | 971,425           |
| Grupo Televisa SA, Senior Bonds                                  | 6.625%  | 1/15/40       | 1,300,000    | 1,637,223(b)      |
| LBI Media Inc., Senior Secured Notes                             | 10.000% | 4/15/19       | 280,000      | 259,700(a)        |
| Lynx II Corp., Senior Notes                                      | 6.375%  | 4/15/23       | 1,510,000    | 1,572,287(a)      |
| Nara Cable Funding Ltd., Senior Secured Notes                    | 8.875%  | 12/1/18       | 1,500,000EUR | 2,066,032(a)      |
| NET Servicos de Comunicacao SA, Bonds                            | 7.500%  | 1/27/20       | 480,000      | 544,800           |
| Ono Finance II PLC, Senior Bonds                                 | 10.875% | 7/15/19       | 1,195,000    | 1,248,775(a)      |
| Polish Television Holding BV, Senior Secured Bonds, step bond    | 11.250% | 5/15/17       | 675,000EUR   | 956,152(a)        |
| Seat Pagine Gialle SpA, Senior Secured Notes                     | 10.500% | 1/31/17       | 366,000EUR   | 131,404(a)(g)     |
| Time Warner Inc.   | 6.500%  | 11/15/36      | 160,000      | 193,519(b)        |
| TVN Finance Corp. III AB, Senior Notes                           | 7.875%  | 11/15/18      | 225,000EUR   | 313,577(a)        |
| UBM PLC, Notes   | 5.750%  | 11/3/20       | 1,500,000    | 1,632,757(a)(b)   |
| Univision Communications Inc., Senior Notes                      | 8.500%  | 5/15/21       | 250,000      | 274,063(a)        |

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|  |         |         |              |                   |
|--|---------|---------|--------------|-------------------|
| Univision Communications Inc., Senior Secured Notes  | 6.875%  | 5/15/19 | 840,000      | 907,200(a)(b)     |
| Univision Communications Inc., Senior Secured Notes  | 7.875%  | 11/1/20 | 660,000      | 733,425(a)(b)     |
| Univision Communications Inc., Senior Secured Notes  | 6.750%  | 9/15/22 | 380,000      | 412,300(a)        |
| UPC Holding BV, Senior Notes                         | 9.875%  | 4/15/18 | 330,000      | 371,250(a)(b)     |
| UPCB Finance II Ltd., Senior Notes                   | 6.375%  | 7/1/20  | 1,250,000EUR | 1,738,013(a)      |
| Ziggo Bond Co. BV, Senior Notes                      | 8.000%  | 5/15/18 | 1,450,000EUR | 2,053,956(a)      |
| <i>Total Media</i>                                   |         |         |              | <i>29,793,551</i> |
| <b>Multiline Retail 0.2%</b>                         |         |         |              |                   |
| Bon-Ton Department Stores Inc., Senior Notes         | 10.250% | 3/15/14 | 72,000       | 72,450            |
| Bon-Ton Department Stores Inc., Senior Secured Notes | 10.625% | 7/15/17 | 520,000      | 517,400           |

*See Notes to Schedule of Investments.*

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2013

| SECURITY  | RATE    | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE         |
|---|---------|------------------|----------------|---------------|
| <b>Multiline Retail continued</b>   |         |                  |                |               |
| Neiman Marcus Group Inc., Senior Secured Notes  | 7.125%  | 6/1/28           | 260,000        | \$ 268,125(b) |
| <i>Total Multiline Retail</i>   |         |                  |                | 857,975       |
| <b>Specialty Retail 1.6%</b>  |         |                  |                |               |
| American Greetings Corp., Senior Notes  | 7.375%  | 12/1/21          | 700,000        | 711,375(b)    |
| Edcon Proprietary Ltd., Senior Secured Notes  | 9.500%  | 3/1/18           | 1,825,000EUR   | 2,334,975(a)  |
| Gap Inc., Senior Notes  | 5.950%  | 4/12/21          | 1,750,000      | 1,982,428     |
| Gymboree Corp., Senior Notes  | 9.125%  | 12/1/18          | 1,030,000      | 966,913       |
| New Academy Finance Co. LLC/New Academy Finance Corp., Senior Notes                       | 8.000%  | 6/15/18          | 150,000        | 155,625(a)(f) |
| Spencer Spirit Holdings Inc./Spencer Gifts LLC/Spirit Halloween Superstores, Senior Notes | 11.000% | 5/1/17           | 630,000        | 688,275(a)(b) |
| <i>Total Specialty Retail</i>   |         |                  |                | 6,839,591     |
| <b>Textiles, Apparel &amp; Luxury Goods 0.2%</b>  |         |                  |                |               |
| Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes                         | 11.375% | 2/1/17           | 650,000        | 709,312(a)(b) |
| <b>TOTAL CONSUMER DISCRETIONARY</b>   |         |                  |                | 64,419,231    |
| <b>CONSUMER STAPLES 2.2%</b>  |         |                  |                |               |
| <b>Food Products 1.5%</b>   |         |                  |                |               |
| Boparan Holdings Ltd., Senior Notes   | 9.875%  | 4/30/18          | 900,000GBP     | 1,529,787(a)  |
| Chiquita Brands International Inc./Chiquita Brands LLC, Senior Secured Notes              | 7.875%  | 2/1/21           | 550,000        | 561,000(a)    |
| Foodcorp Ltd., Senior Secured Notes   | 8.750%  | 3/1/18           | 650,000EUR     | 940,893(a)    |
| Foodcorp Ltd., Senior Secured Notes   | 8.750%  | 3/1/18           | 500,000EUR     | 723,764(a)    |
| Harmony Foods Corp., Senior Secured Notes   | 10.000% | 5/1/16           | 306,000        | 332,775(a)(b) |
| Post Holdings Inc., Senior Notes  | 7.375%  | 2/15/22          | 790,000        | 857,150(b)    |
| Simmons Foods Inc., Senior Secured Notes  | 10.500% | 11/1/17          | 1,180,000      | 1,162,300(a)  |
| Wells Enterprises Inc., Senior Secured Notes  | 6.750%  | 2/1/20           | 370,000        | 390,813(a)    |
| <i>Total Food Products</i>  |         |                  |                | 6,498,482     |
| <b>Household Products 0.2%</b>  |         |                  |                |               |
| Harbinger Group Inc., Senior Secured Notes  | 7.875%  | 7/15/19          | 480,000        | 500,400(a)    |
| Spectrum Brands Escrow Corp., Senior Notes  | 6.625%  | 11/15/22         | 350,000        | 378,000(a)    |
| <i>Total Household Products</i>   |         |                  |                | 878,400       |
| <b>Personal Products 0.1%</b>   |         |                  |                |               |
| Hypermarcas SA, Notes   | 6.500%  | 4/20/21          | 480,000        | 520,800(a)(b) |
| <b>Tobacco 0.4%</b>   |         |                  |                |               |
| Alliance One International Inc., Senior Notes   | 10.000% | 7/15/16          | 1,310,000      | 1,390,237(b)  |
| <b>TOTAL CONSUMER STAPLES</b>   |         |                  |                | 9,287,919     |
| <b>ENERGY 17.1%</b>   |         |                  |                |               |
| <b>Energy Equipment &amp; Services 1.5%</b>   |         |                  |                |               |
| Atwood Oceanics Inc., Senior Notes  | 6.500%  | 2/1/20           | 420,000        | 458,850(b)    |
| Basic Energy Services Inc., Senior Notes  | 7.750%  | 10/15/22         | 50,000         | 51,125        |
| Gulfmark Offshore Inc., Senior Notes  | 6.375%  | 3/15/22          | 680,000        | 705,500       |



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|  |         |          |           |                  |
|--|---------|----------|-----------|------------------|
| Hercules Offshore Inc., Senior Notes         | 10.250% | 4/1/19   | 490,000   | 548,800(a)       |
| Hercules Offshore Inc., Senior Secured Notes | 10.500% | 10/15/17 | 1,375,000 | 1,498,750(a)     |
| Parker Drilling Co., Senior Notes            | 9.125%  | 4/1/18   | 910,000   | 989,625(b)       |
| Petroleum Geo-Services ASA, Senior Notes     | 7.375%  | 12/15/18 | 570,000   | 629,850(a)(b)    |
| SESI LLC, Senior Notes                       | 7.125%  | 12/15/21 | 780,000   | 867,750          |
| Transocean Inc., Senior Notes                | 5.250%  | 3/15/13  | 390,000   | 390,549(b)       |
| Vantage Drilling Co., Senior Secured Notes   | 11.500% | 8/1/15   | 406,000   | 443,555          |
| <i>Total Energy Equipment &amp; Services</i> |         |          |           | <i>6,584,354</i> |
| <b>Oil, Gas &amp; Consumable Fuels 15.6%</b> |         |          |           |                  |
| Anadarko Petroleum Corp., Senior Notes       | 6.450%  | 9/15/36  | 50,000    | 61,532           |
| Apache Corp., Senior Notes                   | 6.000%  | 1/15/37  | 280,000   | 339,501(b)       |
| Arch Coal Inc., Senior Notes                 | 8.750%  | 8/1/16   | 1,040,000 | 1,066,000(b)     |
| Arch Coal Inc., Senior Notes                 | 9.875%  | 6/15/19  | 390,000   | 387,075(a)       |

*See Notes to Schedule of Investments.*

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2013

| SECURITY   | RATE    | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE            |
|--|---------|------------------|----------------|------------------|
| <b>Oil, Gas &amp; Consumable Fuels continued</b>                           |         |                  |                |                  |
| Atlas Pipeline Partners LP/Atlas Pipeline Finance Corp., Senior Notes      | 6.625%  | 10/1/20          | 280,000        | \$ 294,000(a)    |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 9.375%  | 5/1/19           | 580,000        | 643,800(b)       |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 9.375%  | 5/1/19           | 210,000        | 233,100          |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 9.625%  | 8/1/20           | 430,000        | 486,975(a)       |
| Carrizo Oil & Gas Inc., Senior Notes                                       | 7.500%  | 9/15/20          | 620,000        | 654,100          |
| Chesapeake Energy Corp., Senior Notes                                      | 6.625%  | 8/15/20          | 840,000        | 924,000          |
| Chesapeake Energy Corp., Senior Notes                                      | 6.125%  | 2/15/21          | 730,000        | 777,450          |
| Colorado Interstate Gas Co., Senior Notes                                  | 6.800%  | 11/15/15         | 160,000        | 185,694(b)       |
| Compagnie Generale de Geophysique-Veritas, Senior Notes                    | 9.500%  | 5/15/16          | 230,000        | 244,375(b)       |
| Comstock Resources Inc., Senior Notes                                      | 9.500%  | 6/15/20          | 600,000        | 657,000(b)       |
| CONSOL Energy Inc., Senior Notes   | 8.250%  | 4/1/20           | 790,000        | 874,925(b)       |
| Corral Petroleum Holdings AB, Senior Notes                                 | 15.000% | 12/31/17         | 519,170        | 471,147(a)(c)(f) |
| Crosstex Energy LP/Crosstex Energy Finance Corp., Senior Notes             | 7.125%  | 6/1/22           | 1,260,000      | 1,335,600(a)(b)  |
| Devon Energy Corp., Debentures   | 7.950%  | 4/15/32          | 230,000        | 320,561(b)       |
| Dolphin Energy Ltd., Senior Secured Bonds                                  | 5.888%  | 6/15/19          | 990,753        | 1,115,836(a)     |
| Ecopetrol SA, Senior Notes   | 7.625%  | 7/23/19          | 1,900,000      | 2,408,250(b)     |
| El Paso Corp., Medium-Term Notes   | 7.750%  | 1/15/32          | 1,260,000      | 1,427,351(b)     |
| El Paso Natural Gas Co., Bonds   | 8.375%  | 6/15/32          | 70,000         | 99,817           |
| Enterprise Products Operating LLC, Senior Bonds                            | 6.300%  | 9/15/17          | 550,000        | 664,152(b)       |
| EP Energy AS, Senior Secured Notes   | 5.875%  | 11/1/19          | 690,000EUR     | 959,383(a)       |
| EPE Holdings LLC/EP Energy Bond Co. Inc., Senior Notes                     | 8.125%  | 12/15/17         | 620,000        | 632,400(a)(f)    |
| EXCO Resources Inc., Senior Notes  | 7.500%  | 9/15/18          | 460,000        | 439,300          |
| GeoPark Latin America Ltd. Agencia en Chile, Senior Secured Notes          | 7.500%  | 2/11/20          | 420,000        | 429,450(a)       |
| Halcon Resources Corp., Senior Notes                                       | 9.750%  | 7/15/20          | 870,000        | 964,612(a)       |
| Halcon Resources Corp., Senior Notes                                       | 8.875%  | 5/15/21          | 640,000        | 691,200(a)       |
| Hiland Partners LP/Hiland Partners Finance Corp., Senior Notes             | 7.250%  | 10/1/20          | 300,000        | 325,500(a)       |
| KazMunayGas Finance Sub BV, Senior Notes                                   | 8.375%  | 7/2/13           | 2,640,000      | 2,700,720(a)(b)  |
| Kerr-McGee Corp., Notes  | 6.950%  | 7/1/24           | 920,000        | 1,145,762(b)     |
| Kinder Morgan Energy Partners LP, Medium-Term Notes                        | 6.950%  | 1/15/38          | 330,000        | 419,137(b)       |
| Kodiak Oil & Gas Corp., Senior Notes                                       | 8.125%  | 12/1/19          | 770,000        | 870,100          |
| LUKOIL International Finance BV, Bonds                                     | 6.356%  | 6/7/17           | 1,542,000      | 1,763,277(a)(b)  |
| LUKOIL International Finance BV, Bonds                                     | 6.656%  | 6/7/22           | 946,000        | 1,135,200(a)     |
| Magnum Hunter Resources Corp., Senior Notes                                | 9.750%  | 5/15/20          | 630,000        | 664,650(a)       |
| Magnum Hunter Resources Corp., Senior Notes                                | 9.750%  | 5/15/20          | 480,000        | 506,400(a)       |

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|   |         |          |           |              |
|---|---------|----------|-----------|--------------|
| MarkWest Energy Partners LP/MarkWest Energy Finance Corp., Senior Notes | 6.750%  | 11/1/20  | 490,000   | 539,000(b)   |
| MarkWest Energy Partners LP/MarkWest Energy Finance Corp., Senior Notes | 6.500%  | 8/15/21  | 143,000   | 155,155      |
| Milagro Oil & Gas Inc., Secured Notes                                   | 10.500% | 5/15/16  | 900,000   | 675,000      |
| Novatek Finance Ltd., Notes   | 6.604%  | 2/3/21   | 820,000   | 956,325(a)   |
| Overseas Shipholding Group Inc., Senior Notes                           | 8.750%  | 12/1/13  | 410,000   | 180,400(g)   |
| Overseas Shipholding Group Inc., Senior Notes                           | 8.125%  | 3/30/18  | 1,680,000 | 726,600(g)   |
| Pacific Drilling V Ltd., Senior Secured Notes                           | 7.250%  | 12/1/17  | 650,000   | 689,000(a)   |
| Pacific Rubiales Energy Corp., Senior Notes                             | 7.250%  | 12/12/21 | 780,000   | 897,000(a)   |
| Pan American Energy LLC, Senior Notes                                   | 7.875%  | 5/7/21   | 382,000   | 349,530(a)   |
| Pan American Energy LLC, Senior Notes                                   | 7.875%  | 5/7/21   | 283,000   | 258,945(a)   |
| Peabody Energy Corp., Senior Notes                                      | 7.875%  | 11/1/26  | 1,040,000 | 1,118,000(b) |
| Pemex Project Funding Master Trust, Senior Bonds                        | 6.625%  | 6/15/35  | 3,387,000 | 4,081,335    |
| Petrobras International Finance Co., Senior Notes                       | 5.375%  | 1/27/21  | 410,000   | 449,642(b)   |
| Petrobras International Finance Co., Senior Notes                       | 6.875%  | 1/20/40  | 1,620,000 | 1,901,726(b) |
| Petrobras International Finance Co., Senior Notes                       | 6.750%  | 1/27/41  | 710,000   | 822,729(b)   |
| Petroleos Mexicanos, Notes  | 8.000%  | 5/3/19   | 2,150,000 | 2,752,000(b) |
| Petroleos Mexicanos, Senior Bonds                                       | 5.500%  | 6/27/44  | 1,220,000 | 1,256,600(a) |
| Petroleos Mexicanos, Senior Notes                                       | 5.500%  | 1/21/21  | 970,000   | 1,113,560(b) |

*See Notes to Schedule of Investments.*

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2013

| SECURITY   | RATE    | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE               |
|--|---------|------------------|----------------|---------------------|
| <b>Oil, Gas &amp; Consumable Fuels continued</b>                     |         |                  |                |                     |
| Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes                | 9.750%  | 8/14/19          | 870,000        | \$ 1,163,625(a)(b)  |
| Petronas Capital Ltd.  | 5.250%  | 8/12/19          | 2,385,000      | 2,812,270(a)(b)     |
| Petronas Capital Ltd., Senior Notes                                  | 5.250%  | 8/12/19          | 560,000        | 660,323(a)          |
| Plains Exploration & Production Co., Senior Notes                    | 8.625%  | 10/15/19         | 515,000        | 590,963(b)          |
| PT Pertamina Persero, Notes  | 5.250%  | 5/23/21          | 1,040,000      | 1,138,800(a)        |
| Quicksilver Resources Inc., Senior Notes                             | 11.750% | 1/1/16           | 2,005,000      | 2,025,050(b)        |
| Range Resources Corp., Senior Subordinated Notes                     | 8.000%  | 5/15/19          | 460,000        | 508,300(b)          |
| Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds | 6.750%  | 9/30/19          | 1,007,000      | 1,261,267(a)        |
| Reliance Holdings USA Inc., Senior Notes                             | 4.500%  | 10/19/20         | 970,000        | 1,033,500(a)(b)     |
| Samson Investment Co., Senior Notes                                  | 9.750%  | 2/15/20          | 1,840,000      | 1,966,500(a)(b)     |
| SandRidge Energy Inc., Senior Notes                                  | 7.500%  | 3/15/21          | 270,000        | 283,500             |
| SandRidge Energy Inc., Senior Notes                                  | 7.500%  | 2/15/23          | 560,000        | 589,400             |
| Shelf Drilling Holdings Ltd., Senior Secured Notes                   | 8.625%  | 11/1/18          | 510,000        | 546,975(a)          |
| Sibur Securities Ltd., Senior Notes                                  | 3.914%  | 1/31/18          | 430,000        | 430,000(a)          |
| Sidewinder Drilling Inc., Senior Notes                               | 9.750%  | 11/15/19         | 310,000        | 311,550(a)          |
| Teekay Corp., Senior Notes   | 8.500%  | 1/15/20          | 310,000        | 334,800(b)          |
| TNK-BP Finance SA  | 6.625%  | 3/20/17          | 300,000        | 343,125(a)          |
| TNK-BP Finance SA, Senior Notes                                      | 7.500%  | 7/18/16          | 140,000        | 161,952(a)          |
| TNK-BP Finance SA, Senior Notes                                      | 7.875%  | 3/13/18          | 1,010,000      | 1,227,150(a)(b)     |
| Williams Cos. Inc., Senior Notes                                     | 8.750%  | 3/15/32          | 486,000        | 664,983(b)          |
| Xinergy Ltd., Senior Secured Notes                                   | 9.250%  | 5/15/19          | 1,330,000      | 931,000(a)          |
| <i>Total Oil, Gas &amp; Consumable Fuels</i>                         |         |                  |                | 67,226,912          |
| <b>TOTAL ENERGY</b>  |         |                  |                | 73,811,266          |
| <b>FINANCIALS 12.0%</b>  |         |                  |                |                     |
| <b>Capital Markets 1.6%</b>  |         |                  |                |                     |
| Goldman Sachs Group Inc., Senior Notes                               | 6.150%  | 4/1/18           | 330,000        | 390,370(b)          |
| Goldman Sachs Group Inc., Senior Notes                               | 7.500%  | 2/15/19          | 1,430,000      | 1,810,266(b)        |
| Goldman Sachs Group Inc., Subordinated Notes                         | 6.750%  | 10/1/37          | 2,500,000      | 2,843,557(b)        |
| Merrill Lynch & Co. Inc., Notes                                      | 6.875%  | 4/25/18          | 390,000        | 473,320(b)          |
| Morgan Stanley, Medium-Term Notes                                    | 6.625%  | 4/1/18           | 470,000        | 559,908(b)          |
| Onex USI Acquisition Corp., Senior Notes                             | 7.750%  | 1/15/21          | 730,000        | 725,437(a)          |
| <i>Total Capital Markets</i>   |         |                  |                | 6,802,858           |
| <b>Commercial Banks 2.7%</b>   |         |                  |                |                     |
| Barclays Bank PLC, Subordinated Notes                                | 10.179% | 6/12/21          | 2,050,000      | 2,789,015(a)(b)     |
| Barclays Bank PLC, Subordinated Notes                                | 7.625%  | 11/21/22         | 1,500,000      | 1,500,000           |
| BBVA US Senior SAU, Senior Notes                                     | 4.664%  | 10/9/15          | 390,000        | 404,362             |
| Credit Agricole SA, Subordinated Notes                               | 8.375%  | 10/13/19         | 490,000        | 536,550(a)(b)(h)(i) |
| Intesa Sanpaolo SpA, Senior Notes                                    | 3.625%  | 8/12/15          | 2,600,000      | 2,621,253(a)(b)     |
| M&T Bank Corp., Junior Subordinated Notes                            | 6.875%  | 6/15/16          | 1,880,000      | 1,975,216(a)(b)(i)  |
| Royal Bank of Scotland Group PLC, Junior Subordinated Bonds          | 7.648%  | 9/30/31          | 460,000        | 489,900(b)(h)(i)    |
| Royal Bank of Scotland Group PLC, Subordinated Notes                 | 5.000%  | 10/1/14          | 782,000        | 809,329(b)          |

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|   |         |         |            |                   |
|---|---------|---------|------------|-------------------|
| Santander Issuances SAU, Notes              | 5.911%  | 6/20/16 | 600,000    | 623,986(a)        |
| <i>Total Commercial Banks</i>               |         |         |            | <i>11,749,611</i> |
| <b>Consumer Finance 1.2%</b>                |         |         |            |                   |
| Ally Financial Inc., Senior Notes           | 8.000%  | 11/1/31 | 1,957,000  | 2,468,266(b)      |
| American Express Co., Notes                 | 7.000%  | 3/19/18 | 260,000    | 325,887(b)        |
| GMAC International Finance BV, Senior Bonds | 7.500%  | 4/21/15 | 910,000EUR | 1,296,757         |
| HSBC Finance Corp., Senior Notes            | 6.676%  | 1/15/21 | 970,000    | 1,162,146(b)      |
| <i>Total Consumer Finance</i>               |         |         |            | <i>5,253,056</i>  |
| <b>Diversified Financial Services 4.7%</b>  |         |         |            |                   |
| Bank of America Corp., Senior Notes         | 5.650%  | 5/1/18  | 490,000    | 569,435(b)        |
| Bank of America Corp., Senior Notes         | 7.625%  | 6/1/19  | 1,480,000  | 1,890,274(b)      |
| Bankrate Inc., Senior Secured Notes         | 11.750% | 7/15/15 | 1,466,000  | 1,594,275(b)      |

*See Notes to Schedule of Investments.*

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2013

| SECURITY  | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE         |
|---|--------|------------------|----------------|---------------|
| <b>Diversified Financial Services continued</b>                   |        |                  |                |               |
| Boats Investments (Netherlands) BV, Secured Notes                 | 8.887% | 12/15/15         | 1,477,972EUR\$ | 492,039(f)(h) |
| Citigroup Inc., Senior Notes                                      | 8.500% | 5/22/19          | 2,000,000      | 2,684,224(b)  |
| General Electric Capital Corp., Senior Notes                      | 5.625% | 5/1/18           | 650,000        | 771,625(b)    |
| General Electric Capital Corp., Senior Notes                      | 4.625% | 1/7/21           | 2,090,000      | 2,367,251(b)  |
| International Lease Finance Corp., Senior Notes                   | 5.750% | 5/15/16          | 500,000        | 540,190       |
| International Lease Finance Corp., Senior Notes                   | 8.750% | 3/15/17          | 1,620,000      | 1,917,675     |
| International Lease Finance Corp., Senior Notes                   | 8.250% | 12/15/20         | 2,530,000      | 3,105,575     |
| KION Finance SA, Senior Secured Notes                             | 6.750% | 2/15/20          | 1,620,000EUR   | 2,215,452(a)  |
| Nationstar Mortgage LLC/Nationstar Capital Corp., Senior<br>Notes | 7.875% | 10/1/20          | 770,000        | 845,075(a)    |
| TransUnion Holding Co. Inc., Senior Notes                         | 9.625% | 6/15/18          | 740,000        | 792,725       |
| ZFS Finance USA Trust II, Bonds                                   | 6.450% | 12/15/65         | 500,000        |               |