

LUXOTTICA GROUP SPA
Form 6-K
October 30, 2014
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

October 30, 2014

COMMISSION FILE NO. 1 - 10421

LUXOTTICA GROUP S.p.A.

Piazzale Cadorna 3, MILAN, 20123 ITALY

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Set forth below is the text of a press release issued on October 29, 2014

Press release

Solid growth in net sales and profitability in the third quarter of 2014, record free cash flow³

Adjusted^{3,5} Group net sales of Euro 1.9 billion, up by 6.8%

Adjusted^{3,5} net income up by 17.5% and free cash flow of Euro 316 millions³

- **Adjusted^{3,5} Group net sales up by 6.8% (+ 5.5% on a reported basis)**
- **Wholesale Division s net sales up by 9.3%, at constant² and current exchange rates**
- **Retail Division s comparable store sales⁴ up by 4.4%**
- **LensCrafters comparable store sales⁴ up by 2.5%, accelerating versus the second quarter**

- **Adjusted^{3,5} operating income up by 16.1%, adjusted^{3,5} operating margin +120bps**
- **Adjusted^{3,5} net income up by 17.5%, to Euro 173 million**
- **Free cash flow³ of Euro 316 million, net debt³ of Euro 1,119 million**

Milan (Italy), October 29, 2014 - The Board of Directors of Luxottica Group S.p.A. (MTA: LUX; NYSE: LUX), a leader in the design, manufacture, distribution and sale of fashion, luxury and sports eyewear, met today and approved the consolidated results for the three-month and nine-month periods ended September 30, 2014 in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IAS/IFRS).

Third quarter of 2014¹

| <i>(In millions of Euro)</i> | 3Q 2014 at current exchange rates | 3Q 2013 at current exchange rates | Change at constant exchange rates² | Change at current exchange rates |
|--|--|--|--|---|
| Net sales | 1,883 | 1,785 | +5.3% | +5.5% |
| Adjusted 3,5 | 1,906 | 1,785 | +6.7% | +6.8% |
| Wholesale Division | 750 | 686 | +9.3% | +9.3% |
| Retail Division | 1,133 | 1,099 | +2.9% | +3.1% |
| Adjusted 3,5 | 1,156 | 1,099 | +5.0% | +5.2% |
| Operating income | 281 | 255 | | +10.2% |
| Adjusted 3,5 | 296 | 255 | | +16.1% |
| Net income attributable to Luxottica Group stockholders | 162 | 148 | | +10.1% |
| Adjusted 3,5 | 173 | 148 | | +17.5% |
| Earnings per share | 0.34 | 0.31 | | +9.2% |
| Adjusted 3,5 | 0.36 | 0.31 | | +16.5% |
| Earnings per share in US\$ | 0.45 | 0.41 | | +9.3% |
| Adjusted 3,5 | 0.48 | 0.41 | | +16.6% |

First nine months of 2014¹

| <i>(In millions of Euro)</i> | 9M 2014 at current exchange rates | 9M 2013 at current exchange rates | Change at constant exchange rates² | Change at current exchange rates |
|--|--|--|--|---|
| Net sales | 5,785 | 5,667 | +5.5% | +2.1% |
| Adjusted 3,5 | 5,808 | 5,667 | +6.0% | +2.5% |
| Wholesale Division | 2,490 | 2,347 | +9.2% | +6.1% |
| Retail Division | 3,296 | 3,320 | +3.0% | -0.7% |
| Adjusted 3,5 | 3,318 | 3,320 | +3.7% | 0.0% |
| Operating income | 948 | 892 | | +6.3% |
| Adjusted 3,5,6 | 963 | 901 | | +6.9% |
| Net income attributable to Luxottica Group stockholders | 555 | 519 | | +7.0% |
| Adjusted 3,5,6 | 566 | 525 | | +7.9% |
| Earnings per share | 1.17 | 1.10 | | +6.1% |
| Adjusted 3,5,6 | 1.19 | 1.11 | | +7.0% |
| Earnings per share in US\$ | 1.58 | 1.45 | | +9.2% |
| Adjusted 3,5 | 1.61 | 1.46 | | +10.1% |