

Jones Lang LaSalle Income Property Trust, Inc.
 Form 3
 July 02, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|---|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| JONES LANG LASALLE INC | | | (Month/Day/Year) | Jones Lang LaSalle Income Property Trust, Inc. [NONE] | |
| (Last) | (First) | (Middle) | 08/08/2012 | | |
| 200 EAST RANDOLPH DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | | |
| (Street) | | | (Check all applicable) | | |
| CHICAGO, IL 60601 | | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | | |
| (City) | (State) | (Zip) | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 884,956 ⁽¹⁾ | I | Through LIC II Solstice Holdings, LLC ⁽²⁾ ⁽³⁾ |
| Common Stock | 100,000 ⁽¹⁾ | I | Through LaSalle U.S. Holdings, Inc. ⁽²⁾ ⁽³⁾ |
| Common Stock | 3,731 ⁽¹⁾ | I | Through Jones Lang LaSalle Co-Investment, Inc. ⁽²⁾ ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------------|
| | Director | 10% Owner | Officer | Other |
| JONES LANG LASALLE INC 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ X | ^ | ^ |
| Jones Lang LaSalle Co-Investment, Inc. 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ | ^ | Prior 10% Owner |
| LaSalle Investment Management 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ | ^ | Prior 10% Owner |
| LIC II (General Partner) Ltd 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ | ^ | Prior 10% Owner |
| LASALLE INVESTMENT CO IIB L P 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ | ^ | Prior 10% Owner |
| LIC II Solstice Holdings, LLC 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ | ^ | Prior 10% Owner |
| LaSalle U.S. Holdings, Inc. 200 EAST RANDOLPH DRIVE CHICAGO, IL 60601 | ^ | ^ | ^ | Prior 10% Owner |

Signatures

| | |
|--|------------|
| Jones Lang LaSalle Incorporated By: /s/ Mark J. Ohringer, Executive Vice President and Global General Counsel | 07/02/2015 |
| **Signature of Reporting Person | Date |
| JONES LANG LASALLE CO-INVESTMENT, INC. By: Name: Mark J. Ohringer Its: Secretary | 07/02/2015 |
| **Signature of Reporting Person | Date |
| LASALLE INVESTMENT MANAGEMENT By: Name: James Lyon Its: Director | 07/02/2015 |
| **Signature of Reporting Person | Date |
| LIC II (GENERAL PARTNER) LIMITED By: Name: James Lyon Its: Director | 07/02/2015 |

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| <u>Signature of Reporting Person</u> | Date |
|---|------------|
| LASALLE INVESTMENT COMPANY IIB LIMITED PARTNERSHIP By: Name: James Lyon Its: Director | 07/02/2015 |
| <u>Signature of Reporting Person</u> | Date |
| LIC II SOLSTICE HOLDINGS, LLC By: Name: Julie Manning Its: President | 07/02/2015 |
| <u>Signature of Reporting Person</u> | Date |
| LASALLE U.S. HOLDINGS, INC. By: Name: Julie Manning Its: Director | 07/02/2015 |
| <u>Signature of Reporting Person</u> | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not reflect a stock dividend with respect to all outstanding shares of the Issuer's Class E Common Stock (as the Issuer's Common Stock was renamed) in the amount of 4.786 shares for each outstanding share of Class E Common Stock (equivalent to a 5.786-for-1 stock split) declared by the Issuer on October 1, 2012, or the automatic conversion of all outstanding shares of Class E Common Stock to shares of Class M Common Stock on October 1, 2013.

(2) This report is being filed by the undersigned, Jones Lang LaSalle Incorporated ("JLL"), as well as Jones Lang LaSalle Co-Investment, Inc. ("JLL Co-Investment"), LIC II Solstice Holdings, LLC ("LIC II Solstice"), LaSalle Investment Company IIB Limited Partnership ("LIC Partnership"), LaSalle Investment Management ("LIM"), LIC II (General Partner) Limited ("LIC II Limited"), and LaSalle U.S. Holdings, Inc. ("LUSHI"), as listed on the Joint Filer Information Statement attached hereto (JLL and such other entities, collectively, the "Reporting Persons"). JLL Co-Investment is a wholly-owned subsidiary of JLL; LIC II Solstice is 99.99% owned by LIC Partnership, its managing member; the general partner of LIC Partnership is LIC II Limited; and LIM acts as an investment adviser to LUSHI and acted as an investment adviser to LIC II Solstice at the time of its acquisition of Common Stock of the Issuer.

(3) In accordance with Instruction 5(b)(iv) to Form 3, the entire amount of the Issuer's securities held by LIC II Solstice, LUSHI and JLL Co-Investment is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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