

ABERDEEN CHILE FUND, INC.  
 Form 4  
 November 14, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CATTANO JAMES**

2. Issuer Name and Ticker or Trading Symbol  
**ABERDEEN CHILE FUND, INC.  
 [CH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**1735 MARKET STREET, 32ND FLOOR**

(Street)

**PHILADELPHIA, PA 19103**

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/09/2016**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	11/09/2016		P	620.8037 A \$ 6.4152	16,745.07	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATTANO JAMES 1735 MARKET STREET 32ND FLOOR PHILADELPHIA, PA 19103	X			

## Signatures

Lucia Sitar as attorney-in-fact 11/14/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. D>

Net loss

\$(444)\$(7,798)\$(7,787)\$(3,409)

Deemed dividend related to redeemable common stock

(10) (2)

Net loss attributable to common shares

\$(454)\$(7,800)\$(7,787)\$(3,409)

Net loss per common share basic:

Net loss per share basic

\$(0.02)\$(0.34)\$(0.33)\$(0.15)

Weighted average common shares outstanding basic

23,215 23,265 23,276 23,278

Net loss per common share diluted:

Net loss per share diluted

\$(0.02)\$(0.34)\$(0.33)\$(0.15)

Weighted average common shares outstanding diluted

23,215 23,265 23,276 23,278

Comprehensive loss

\$(444)\$(7,798)\$(7,787)\$(3,409)

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**Schedule II**  
**Valuation and Qualifying Accounts**  
(dollars in thousands)

	Balance at Beginning of Year	Charged to Expense	Deductions	Balance at End of Year
<b>Year ended December 31, 2012</b>				
Deferred tax valuation allowance	\$ 83,617	\$	\$ 3,924	\$ 79,693
Allowance for sales returns	10,899	79,785	80,066	10,618
Allowance for doubtful accounts	574	249	26	797
<b>Year ended December 31, 2011</b>				
Deferred tax valuation allowance	\$ 77,051	\$ 6,566	\$	\$ 83,617
Allowance for sales returns	11,525	83,129	83,755	10,899
Allowance for doubtful accounts	2,048	268	1,742	574
<b>Year ended December 31, 2010</b>				
Deferred tax valuation allowance	\$ 80,245	\$	\$ 3,194	\$ 77,051
Allowance for sales returns	11,923	88,473	88,871	11,525
Allowance for doubtful accounts	1,730	780	462	2,048

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