

ARGAN INC  
Form 4  
January 27, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BOSELMANN RAINER H**

(Last) (First) (Middle)

16715 THURSTON ROAD

(Street)

DICKERSON, MD 20842

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ARGAN INC [AGX]**

3. Date of Earliest Transaction (Month/Day/Year)  
01/25/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/25/2017		M		50,000 (1) A \$ 27.09	362,901	D
Common Stock	01/25/2017		S		12,600 (2) D \$ 76.0471	350,301	D
Common Stock	01/26/2017		S		22,807 (3) D \$ 75.0644	327,494	D
Common Stock	01/27/2017		S		83 (4) D \$ 75	327,411 (5)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option to purchase Common Stock	\$ 27.09	01/25/2017		M	50,000 (1)	04/16/2015	04/16/2024	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOSELMANN RAINER H 16715 THURSTON ROAD DICKERSON, MD 20842	X		Chairman of the Board & CEO	

## Signatures

/s/ Rainer H. Bosselmann  
01/27/2017

\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 25, 2017, the Reporting Person exercised his stock option received pursuant to an agreement dated April 16, 2014 to purchase 50,000 shares of the Issuer's common stock at a price of \$27.09 per share.
- (2) On January 25, 2017, the Reporting Person sold 12,600 shares of the Issuer's common stock which were acquired pursuant the exercise of stock options on the same day [see footnote 1 above] on the open market at a price of \$76.0471 per share.
- (3) On January 26, 2017, the Reporting Person sold 22,807 shares of the Issuer's common stock which were acquired pursuant the exercise of stock options on January 25, 2017 [see footnote 1 above] on the open market at a price of \$75.0644 per share.

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- (4) On January 27, 2017, the Reporting Person sold 83 shares of the Issuer's common stock which were acquired pursuant the exercise of stock options on January 25, 2017 [see footnote 1 above] on the open market at a price of \$75.00 per share.
- (5) 2,241 shares are held by Rainer and Beverley Bosselmann, as joint tenants, and the remaining shares are held by Rainer Bosselmann.

As of the date of this filing, the total number of options owned by the Reporting Person includes (a) options to acquire 25,000 shares of common stock at a price of \$16.37 per share with Date Exercisable of 03/07/2014 and Expiration Date of 03/07/2023; (b) options to

- (6) acquire 50,000 shares of common stock at a price of \$32.68 with Date Exercisable of 04/16/2016 and Expiration Date of 04/16/2025; and (c) options to acquire 50,000 shares of common stock at a price of \$33.85 per share with Date Exercisable of 04/13/2017 and Expiration Date of 04/13/2026.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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